



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

May 20, 2025

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code - 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p>Symbol - WHIRLPOOL</p>
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Subject: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 20th May, 2025 have approved:

- **The Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended on 31st March, 2025**

Please find enclosed:

- Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on 31st March, 2025.
- Audit Report of M/s. S.R. Batliboi & Co. LLP (Firm No. 301003E/E300005) Chartered Accountants, the Statutory Auditors of the Company.
- Declaration pursuant to Regulation 33(3)(d) of Listing Regulations regarding Audit Report with unmodified opinion.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 22nd May, 2025 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi Daily).

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on Company's website www.whirlpoolindia.com.

- **Recommendation of Dividend**

Pursuant to Regulation 30 and 43 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today have recommended Final



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Dividend of Rs. 5 per equity share of the face value of Rs. 10/- each i.e. 50% for the financial year 2024-25.

- **64th Annual General Meeting and book closure dates**

The date for holding the 64th Annual General Meeting for the financial year ended 31st March, 2025 and the book closure dates of the Company will be intimated in the due course.

- **Appointment of the Secretarial Auditors**

Upon recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today have approved and recommended the appointment of Mr. N C Khanna (C. P. No. 5143 and M. No. 4268) as the Secretarial Auditor for the period of five (5) consecutive years commencing from the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The requisite disclosures, pursuant to the Regulation 30 of Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure -1**.

- **Resignation of Company Secretary and Compliance Officer (KMP)**

Pursuant to Regulation 30 of Listing Regulations, as amended from time to time, this is to inform that Ms. Roopali Singh has tendered her resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company to pursue professional opportunities outside the Company vide her email dated May 20, 2025. The Board of Directors took note of her resignation and placed on record their appreciation for the contribution made by her during her tenure. She will be relieved from the services of the Company with effect from close of business hours on June 30, 2025.

The requisite disclosures, pursuant to the Regulation 30 of Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure -2**. The copy of the resignation is enclosed herewith.

- **Resignation of Internal Auditor**

The Audit Committee and Board of Directors today took note of the resignation tendered by Mr. Kartik Dutta, Internal Auditor of the company, to pursue opportunities outside the Company, with effect from the close of business hours on 20th July, 2025. The Board of Directors placed on record their appreciation for the contribution made by him during his tenure. The requisite disclosures, pursuant to the Regulation 30 of Listing Regulations and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure -3**.



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- **Appointment of Internal Auditor**

On the recommendation of the Audit Committee, the Board of Directors has today approved the appointment of Mr. Shivank Aggarwal as Internal Auditor of the Company with effect from 21st July, 2025. The details required as per Regulation 30 of Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as **Annexure-4**.

- **Amendments in the various Policies**

The Board considered and approved the amendments in Code of Practices and Procedures for Fair Disclosures.

Copies of the revised Code will be made available on the website of the Company under the following link: <https://corporate.whirlpoolindia.com/corporate-governance/>

The meeting of the Board of Directors commenced at 09:00 AM and concluded at 4:30 PM.

Trust this would meet your requirements.

Yours faithfully,

For Whirlpool of India Limited

Narasimhan Eswar

Managing Director

**Plot No. 40, Sector 44,
Gurugram, Haryana - 122002**

Encl: as above



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ANNEXURE - 1

Particulars	Secretarial Auditors
Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	Mr. N C Khanna, Practicing Company Secretary, has been recommended and appointed as the Secretarial Auditors of the Company for the period of five (5) consecutive years commencing from the financial year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board today at its meeting held on 20th May, 2025, upon the recommendation of the Audit Committee, approved the appointment of Mr. N C Khanna, Practicing Company Secretary, as Secretarial Auditors of the Company, for a period of 5 (five) consecutive years commencing from FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting.
Brief profile (in case of appointment)	Mr. NC Khanna, Practicing Company Secretary is a fellow member of the Institute of Company Secretaries of India ("ICSI"), and has a team of experienced and qualified company secretaries. With more than 50 years of experience he has regulatory expertise, professional integrity, and commitment to corporate governance. He serves a wide spectrum of industries, delivering quality consultancy and sustainable compliance support. His core services include Corporate Legal Advisory, Corporate Restructuring, Secretarial Audit and Compliance, FDI advisory and Legal Due Diligence etc.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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ANNEXURE - 2

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Ms. Roopali Singh has tendered her resignation from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company vide her email dated 20 May, 2025 to pursue professional opportunities outside the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	She will be relieved from the services of the Company with effect from close of business hours on June 30, 2025.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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ANNEXURE-3

Particulars	Internal Auditors
Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Kartik Dutta, Internal Auditor of the Company has tendered his resignation with effect from the close of business hours on 20th July, 2025.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Cessation: 20th July, 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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ANNEXURE-4

Particulars	Internal Auditors
Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Shivank Aggarwal as Internal Auditor .
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	21st July, 2025
Brief profile (in case of appointment)	Mr. Shivank Aggarwal is a Chartered Accountant with around 10 years of experience. He joined the Company in 2019 and has held various positions in Financial Planning and Analysis as well as finance lead for strategic sourcing. Prior to joining the Company he has worked with Akzo Nobel India Limited and Ernst & Young.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



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May 20, 2025

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code - 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p>Symbol - WHIRLPOOL</p>
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Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

We, hereby declare that M/s. S.R. Batliboi & Co. LLP (Firm Registration Number: 301003E/E300005) Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2025.

The declaration is given in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Request you to please take the same on records and acknowledge the receipt.

Yours faithfully,

For Whirlpool of India Limited

Aditya Jain
Chief Financial Officer

Independent Auditor's Report on the Quarterly and Year to Date Audited [Standalone] Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Whirlpool of India Limited****Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Whirlpool of India Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The [Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



S.R. BATLIBOI & Co. LLP

Chartered Accountants

of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005



per Sanjay Vij
Partner
Membership Number: 095169
UDIN: 25095169BMLOCN8368
Place of Signature: Gurugram
Date: May 20, 2025



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To
The Board of Directors of
Whirlpool of India Limited****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Whirlpool of India Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration on separate audited financial statements of the subsidiary, the Statement:

- i. includes the results of the following entity:

S.No.	Name of the entity	Relationship with the Holding Company
1.	Elica PB Whirlpool Kitchen Appliances Private Limited	Subsidiary Company

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed



under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Vij
Partner

Membership Number: 095169

UDIN: 25095169BMLOCO3920

Place of Signature: Gurugram

Date: May 20, 2025



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CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com					
Statement of Audited Financial Results for the quarter and year ended 31 March 2025					
(INR in lacs)					
	Standalone				
	3 Months ended			12 Months ended	
	31/03/2025 (Audited)	31/12/2024 (Unaudited)	31/03/2024 (Audited)	31/03/2025 (Audited)	31/03/2024 (Audited)
1 Income					
(a) Revenue from operations	189,007	156,495	161,201	742,080	633,267
(b) Other income	3,453	4,613	5,629	17,336	15,210
Total income	192,460	161,108	166,830	759,416	648,477
2 Expenses					
(a) Cost of raw material and components consumed	108,973	86,705	108,104	421,881	376,889
(b) Purchase of traded goods	36,519	12,820	20,138	73,486	42,141
(c) Changes in inventories of finished goods, work in progress and traded goods	(20,868)	4,552	(22,997)	(298)	12,388
(d) Employee benefits expense	19,990	20,597	17,595	80,789	67,766
(e) Finance costs	1,349	847	799	4,183	2,776
(f) Depreciation and amortisation expense	4,764	4,547	5,540	18,939	18,637
(g) Other expenses	27,444	27,390	26,293	118,674	102,868
Total expenses	178,171	157,458	155,472	717,654	623,465
3 Profit before exceptional items and tax	14,289	3,650	11,358	41,762	25,012
Exceptional item (Loss)/ Income (refer note 8)	700	-	(1,891)	700	(1,891)
4 Profit before tax	14,989	3,650	9,467	42,462	23,121
5 Tax expenses					
(a) Current tax	2,905	1,958	2,345	12,470	7,266
(b) Adjustment of tax relating to earlier period/ years	-	(329)	-	(329)	(71)
(c) Deferred tax (credit) / charge	998	(657)	632	(1,016)	(811)
Income tax expense	3,903	972	2,977	11,125	6,384
6 Profit for the period/ year	11,086	2,678	6,490	31,337	16,737
7 Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	(157)	5	(35)	147	(7)
Other comprehensive income for the period/ year, net of tax	(157)	5	(35)	147	(7)
8 Total comprehensive income for the period/ year, net of tax	10,929	2,683	6,455	31,484	16,730
9 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687	12,687
10 Other Equity				336,168	309,779
11 Earning per equity share (EPS) (Nominal value of INR 10/- each)					
- Basic and Diluted (INR)	8.74	2.11	5.12	24.70	13.19
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)

S.R. Batliboi & Co. LLP,
for Identification





WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

WHIRLPOOL OF INDIA LIMITED					
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220					
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com					
Statement of Audited Financial Results for the quarter and year ended 31 March 2025					
(INR in lacs)					
	Consolidated				
	3 Months ended			12 Months ended	
	31/03/2025 (Audited)	31/12/2024 (Unaudited)	31/03/2024 (Audited)	31/03/2025 (Audited)	31/03/2024 (Audited)
1 Income					
(a) Revenue from operations	200,467	170,485	173,399	791,937	682,979
(b) Other income	3,960	5,051	5,953	19,079	16,380
Total income	204,427	175,536	179,352	811,016	699,359
2 Expenses					
(a) Cost of raw material and components consumed	113,173	91,023	110,843	436,788	388,479
(b) Purchase of traded goods	38,658	14,492	21,672	85,213	56,958
(c) Changes in inventories of finished goods, work in progress and	(20,742)	6,158	(20,850)	474	12,130
(d) Employee benefits expense	21,292	21,938	18,858	85,892	72,535
(e) Finance costs	1,434	920	861	4,482	3,023
(f) Depreciation and amortisation expense	5,372	5,138	6,153	21,317	21,032
(g) Other expenses	29,775	29,948	28,502	128,538	112,578
Total expenses	188,962	169,617	166,039	762,704	666,735
3 Profit before exceptional items and tax	15,465	5,919	13,313	48,312	32,624
Exceptional item (Loss)/ Income (refer note 8)	700	-	(1,891)	700	(1,891)
4 Profit before tax	16,165	5,919	11,422	49,012	30,733
5 Tax expenses					
(a) Current tax	3,406	2,723	3,096	14,641	9,828
(b) Adjustment of tax relating to earlier period/ years	4	(411)	(2)	(407)	(104)
(c) Deferred tax (credit)/ charge	808	(846)	383	(1,500)	(1,421)
Income tax expense	4,218	1,466	3,477	12,734	8,303
6 Profit for the period/ year	11,947	4,453	7,945	36,278	22,430
7 Other comprehensive income					
Items that will not be reclassified to profit or loss in subsequent	(173)	8	(37)	140	(2)
Other comprehensive income for the period/ year, net of tax	(173)	8	(37)	140	(2)
8 Total comprehensive income for the period/ year, net of tax	11,774	4,461	7,908	36,418	22,428
Net Profit attributable to					
(a) Equity holders of Parent Company	11,920	4,396	7,759	35,900	21,704
(b) Non- controlling interest	27	57	186	378	726
Other comprehensive income attributable to					
(a) Equity holders of Parent Company	(172)	8	(37)	140	(3)
(b) Non- controlling interest	(1)	-	-	-	1
9 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687	12,687
10 Other Equity				382,291	356,173
11 Earning per equity share (EPS) (Nominal value of INR 10/- each)					
- Basic and Diluted (INR)	9.40	3.46	6.12	28.30	17.11
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)

S.R. Batliboi & Co. LLP,
for Identification



Notes:

- 1 The standalone and the consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) and other accounting principle generally accepted in India.
- 2 The above results, as reviewed by Audit Committee, have been approved by the Board of Directors of the Company in their meeting held on 20 May 2025.
- 3 The consolidated financial results comprise the financial results of the Company and its Subsidiary i.e. Elica PB Whirlpool Kitchen Appliances Private Limited ("Elica India").
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 Subject to approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of INR 5 per equity share of INR 10 each, aggregating to INR 6,344 lacs.
- 7 During the year, the Company has acquired additional shareholding of 9.56% in Elica PB Whirlpool Kitchen Appliances Private Limited ('Subsidiary Company') for a consideration of INR 16,663 Lacs taking its total shareholding in Subsidiary Company to 96.81%. Accordingly, audited consolidated financial results, the carrying value of non-controlling interest has been adjusted by INR 11,805 Lacs to reflect their interest in the Subsidiary Company and the difference between consideration paid and adjustment to non-controlling interest has been adjusted to Other Equity.
- 8 Exceptional item of INR 1,891 lacs in the standalone and consolidated statement of profit and loss for the year ended on 31 March 2024 represents the Loss due to fire at Warehouse in Delhi on March 25, 2024.

Consequently, during the current financial year, the Company received an insurance claim amounting to INR 700 Lakhs against the fire loss that occurred at its Alipur, Delhi. The amount has been duly accounted for in the books of accounts and disclosed under "Exceptional Items" in the standalone and consolidated statement of profit and loss. Follow-up procedures for the recovery of the remaining claim amount are ongoing.
- 9 The figures for the quarter ended as on 31 March 2025 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the third quarter of the respective financial year were subject to limited review.
- 10 Earning per Share is not annualised for the quarter ended 31 March 2025, 31 December 2024, 31 March 2024.
- 11 The statement of assets and liabilities along with cash flow is as follows :

(INR in lacs)

Particulars	Standalone		Consolidated	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Audited	Audited	Audited	Audited
Assets				
Non-current assets				
Property, plant and equipment	66,872	71,670	68,220	73,055
Capital work in progress	4,925	2,143	4,928	2,143
Right-of-use assets	26,034	21,608	26,971	22,320
Goodwill	-	-	74,780	74,780
Other Intangible assets	472	885	21,354	23,036
Financial assets				
i) Investment in subsidiary	76,369	59,706	-	-
ii) Loans			60	
iii) Other financial assets	1,720	2,199	1,820	2,314
Non-current tax assets (net)	3,382	3,279	3,607	3,504
Deferred tax assets (net)	6,994	6,028	8,407	7,274
Other non-current assets	4,646	3,054	4,646	3,054
	191,414	170,572	214,793	211,480
Current assets				
Inventories	123,513	115,976	132,595	124,705
Financial assets				
i) Trade receivables	45,646	29,192	51,042	33,965
ii) Cash and cash equivalents	225,995	199,954	255,761	223,289
iii) Bank balances other than (ii) above	205	208	205	208
iv) Loans	80	127	121	143
v) Other financial assets	4,188	3,662	4,259	3,874
Other current assets	18,498	16,137	18,785	16,322
	418,125	365,256	462,768	402,506
Total assets	609,539	535,828	677,561	613,986

S.R. Batliboi & Co. LLP,
for Identification



(INR in lacs)

Particulars	Standalone		Consolidated	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Audited	Audited	Audited	Audited
Equity and liabilities				
Equity				
Equity share capital	12,687	12,687	12,687	12,687
Other equity	336,168	309,779	382,291	356,173
Non Controlling Interest	-	-	4,061	15,488
Total equity	348,855	322,466	399,039	384,348
Non-current liabilities				
Financial Liabilities				
i) Lease liabilities	22,052	17,817	22,557	18,164
ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	768	541	768	541
iii) Other financial liabilities	370	337	370	337
Provisions	28,390	24,553	30,573	26,363
Deferred tax liabilities (net)	-	-	5,245	5,565
Government grants	1,400	1,787	1,400	1,787
	52,980	45,035	60,913	52,757
Current liabilities				
Financial Liabilities				
i) Lease liabilities	5,366	4,477	5,880	4,932
ii) Trade payables				
- total outstanding dues of micro enterprises and small enterprises	2,674	3,863	3,688	4,623
- total outstanding dues of creditors other than micro enterprises and small enterprises	162,991	130,692	166,362	133,168
iii) Other financial liabilities	5,592	4,519	7,357	6,316
Other current liabilities	17,164	17,113	19,676	19,322
Provisions	10,176	5,292	10,849	5,918
Government grants	362	362	362	362
Deferred revenue	2,647	2,009	2,678	2,045
Current tax liabilities (net)	732	-	757	195
	207,704	168,327	217,609	176,881
Total liabilities	260,684	213,362	278,522	229,638
Total equity and liabilities	609,539	535,828	677,561	613,986



S.R. Batliboi & Co. LLP,

for Identification

Statement of Cash Flows for the year ended 31 March 2025

(INR in lacs)

Particulars	Standalone		Consolidated	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Audited	Audited	Audited	Audited
Operating activities				
Profit before tax	42,462	23,121	49,012	30,733
<i>Adjustments to reconcile profit before tax to net cash flows:</i>				
Depreciation of property, plant and equipment	12,719	14,014	13,335	14,697
Amortisation of intangible assets	413	413	1,682	1,684
Depreciation of Right-of-use assets	6,147	4,468	6,640	4,909
Share based payments to employees	1,249	1,413	1,280	1,466
Unrealised foreign exchange differences loss (including mark to market on derivative contracts)	(65)	533	4	590
(Gain)/ loss on disposal of property, plant and equipment	(76)	(33)	(57)	(27)
Provision no longer required written back	(30)	(845)	(30)	(845)
Allowances for doubtful debts and advances	187	111	187	144
Interest income	(15,913)	(11,556)	(17,637)	(12,713)
Finance costs	4,183	2,776	4,482	3,023
Income on Government Grant	(387)	(1,195)	(387)	(1,195)
Working capital adjustments:				
Decrease/ (Increase) in inventories	(7,537)	26,260	(7,890)	26,112
Decrease/ (Increase) in trade receivables	(16,597)	10,564	(17,197)	9,249
(Increase)/ Decrease in loans and other financial assets	(114)	(1,104)	(256)	(1,067)
Decrease/ (Increase) in other assets	(3,677)	2,257	(3,778)	2,279
(Decrease)/ Increase in trade payables, other financial liabilities and other liabilities	32,691	(18,989)	34,045	(17,284)
Increase/ (Decrease) in provision and deferred revenue	7,274	5,502	7,447	5,791
	62,929	57,710	70,882	67,546
Income tax paid (net of refund)	(11,512)	(4,247)	(13,775)	(6,536)
Net cash flows from operating activities	51,417	53,463	57,107	61,010
Investing activities				
Purchase of property, plant and equipment including intangibles and capital work in progress (net of capital advances)	(11,409)	(6,069)	(11,981)	(6,613)
Proceeds from sale of property, plant and equipment	117	33	121	34
Investments in bank deposits (net of proceeds)	(6)	(7)	(6)	(7)
Acquisition of additional shareholding in subsidiary	(16,663)	-	-	-
Interest received	14,348	11,678	16,044	12,762
Net cash flows (used in)/ from investing activities	(13,613)	5,635	4,178	6,176
Financing activities				
Interest paid on MSME trade payables and bank charges	(145)	(60)	(151)	(62)
Interest paid on lease liabilities	(1,770)	(1,037)	(1,855)	(1,119)
Payment of principal portion of lease liabilities	(5,229)	(3,717)	(5,710)	(4,152)
Dividend paid	(6,344)	(6,344)	(6,344)	(6,344)
Acquisition of additional shareholding in subsidiary	-	-	(16,663)	-
Net cash flows used in financing activities	(13,488)	(11,158)	(30,723)	(11,677)
Net increase in cash and cash equivalents	24,316	47,940	30,562	55,509
Cash and cash equivalents at the beginning of the year	199,954	152,014	223,289	167,780
Accrued interest included in the closing balance	1,725	-	1,910	-
Cash and cash equivalents at the end of the year	225,995	199,954	255,761	223,289

Non-cash investing activities				
Acquisition of Right-of-use assets	10,759	16,261	11,574	16,519

For and on behalf of the Board of Directors

Place : Gurugram
Date : 20 May 2025

Arvind Uppal
Chairman

S.R. Batliboi & Co. LLP,

for Identification



Fwd: Resignation from the post of Company Secretary and Compliance Officer, Key Managerial Personnel of Whirlpool of India Limited

1 message

----- Forwarded message -----

From: **Roopali Singh** <[REDACTED]>

Date: Tue, 20 May 2025 at 7:58 AM

Subject: Resignation from the post of Company Secretary and Compliance Officer, Key Managerial Personnel of Whirlpool of India Limited

To: Narasimhan Eswar <[REDACTED]>

Cc: Debopriyo Sengupta <[REDACTED]>

Dear Mr. Eswar

I would like to tender my resignation from the position of Vice President Legal and Company Secretary of Whirlpool of India Limited.

While I deeply value the opportunities provided to me during my tenure, I have made the decision to pursue professional opportunities outside of the Company.

My sincerest gratitude for all the support, guidance and encouragement provided to me during my tenure by you and the Board of Directors. It has truly been a pleasure working with you and the leadership team.

As discussed, my last working day will be 30 June 2025. I am very grateful for all the experiences and learnings I have had during my tenure at Whirlpool.

Regards,

Roopali