



WHIRLPOOL OF INDIA LIMITED
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

February 12, 2026

<p>The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p>Scrip Code: 500238</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p>Symbol: WHIRLPOOL</p>
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Dear Sir/Madam,

Subject: Presentation - Conference Call for Investors/ Analyst for Q3 FY 2025-26

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our intimation letters dated February 3, 2026 and February 10, 2026 wherein we had informed the schedule of the Conference Call for Investors/Analysts for Q3 FY 2025-26, please find enclosed herewith the presentation to be made at the conference call scheduled today i.e, on 12th February, 2026.

The same will also be uploaded on the Company's website at <https://corporate.whirlpool.in/>.

Yours faithfully,

For Whirlpool of India Limited

Sweta Srivastava
Company Secretary and Compliance Officer

Plot No. 40, Sector 44
Gurugram, Haryana-122002

Encl: as above



Welcome to the Analyst Call Whirlpool of India Limited

The Call will begin at 04:00 PM

The background of the slide is a photograph of a modern kitchen. On the left, there is a tall, dark grey refrigerator. The kitchen features light blue cabinetry and a white subway tile backsplash. A dark countertop holds a stove, a sink, and various kitchen items like pots and a vase of grapes. In the foreground, two light-colored wooden chairs are positioned at a dark wooden table. A dark blue semi-transparent box is overlaid on the right side of the image, containing the title and date.

Whirlpool of India Limited Corporate Presentation

February 12, 2026

Cautionary Statement



This Presentation/Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise are forward looking statements. These forward looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in India, ability to maintain and manage key customer relationships and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments including tax laws and other statutes, change in input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realized. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward looking statements as may be required from time to time on the basis of subsequent developments and events. The reader should review the risk factors set out in the most recent annual report for a list of risks that could cause actual results to differ materially from the forward looking statements.

This presentation and its contents must not be distributed, published or reproduced. This presentation does not constitute a recommendation regarding the securities of the Company. The analysts/investors are therefore requested to use their independent judgements & experience when making investments and other business decisions. The Company does not undertake any obligation or responsibility to update, modify or revise forward looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Agenda



- I. Business Overview
- II. Strategic Imperatives
- III. Financial Performance

The background of the slide is a photograph of a modern kitchen. It features white cabinetry, a white countertop, and a white subway tile backsplash. On the left, there is a built-in oven with a digital display. In the center, there is a sink with a black faucet, a blender, and a cutting board. On the right, there is a refrigerator. The kitchen is well-lit and has a clean, organized appearance.

I. Business Overview

Signed Long Term Contracts: Future of WOIL Secured

Transaction agreements with Whirlpool Corporation



- **Long Term Transaction arrangement:**

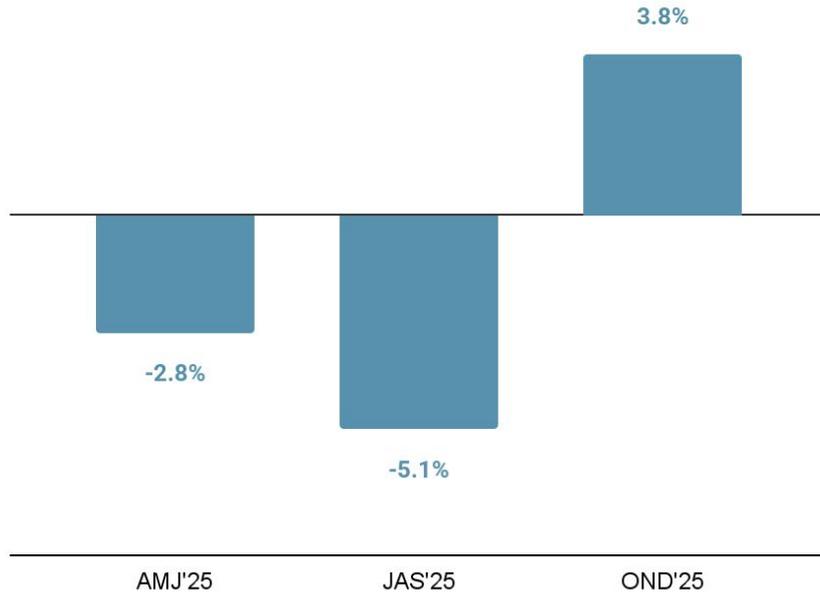
- Exclusive rights to use “Whirlpool” Brand for 30 years with competitive royalty rates
- Access to current and future Technology for major domestic appliances
- Transitional Service Agreement (TSA) for usage of IT systems for 3+ years allowing interim stability and time for creating future IT roadmap
- Continuation of Global Technology centre until Mar 2029

- **Sustaining Market shares in a competitive market while growing profitability**
- **Revenue growth of ~4% vs LY in a weak industry environment**
- **Robust P4G (*Cost takeout*) program led delivery of 30% gross margin**
- **EBITDA growth +47% vs LY, PBT (before exceptional items) +32% vs LY**
- **Positive results from ROI based investments**
- **Healthy working capital ... Negative working capital in 4 out of last 6 qtrs**

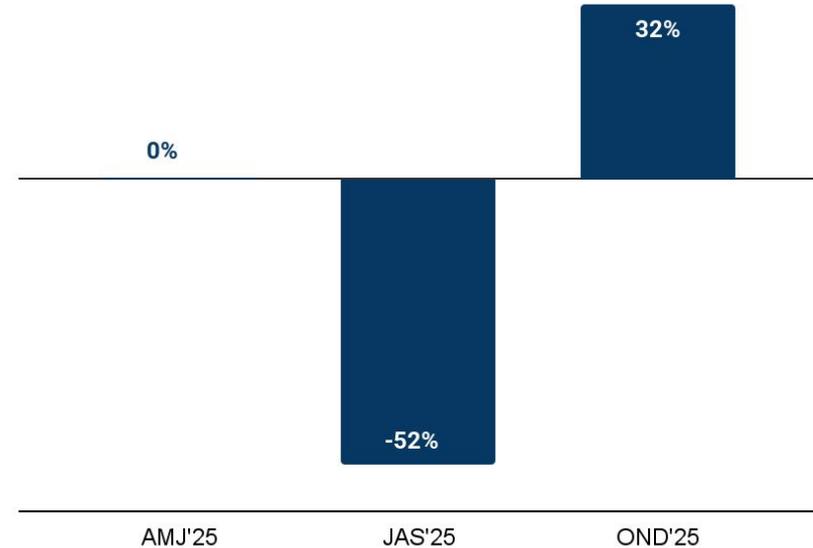
Recovery in Q3 25-26 (Standalone) *after two quarters of decline*



Standalone Revenue Growth vs LY



Standalone PBT (before excep. items) Growth vs LY



Revenue +4%, PBT +32% for Oct-Dec'25 (Q3)

Retaining Overall T2 Market Share Trend



	Q4 22-23 (Jan 23 – Mar 23)	1H 23-24 (Apr 23 – Sep 23)	2H 23-24 (Oct 23 – Mar 24)	1H 24-25 (Apr 24 – Sep 24)	Q3 24-25 (Oct 24 – Dec 24)	12M' 2025 (Jan 25 – Dec 25)
 Industry Volume Growth	Mid single digit	Flattish	Low single digit	Mid single digit	Mid single digit	Flattish
WOIL Actions	<ul style="list-style-type: none"> Impacted by price index challenges - price correction New direct cool ranges (Mar'23) 	<ul style="list-style-type: none"> Execution step-up Frost-Free range upgrades 	<ul style="list-style-type: none"> Mix drive Additional Retail Executives Additional Warranties ROI based investments 	<ul style="list-style-type: none"> New products Additional Retail Exec Media ATL test / UL collab Mix drive 	<ul style="list-style-type: none"> Additional Retail Exec Strong festival execution New products New AC ranges 	<ul style="list-style-type: none"> New products Ref Glass Door Auto Defrost in Ref & Det Disp in SA expansion. AC Premium ranges Additional Retail Executives Maintaining Price indices
 WOI Volume share¹: (YOY)	---	---	++	+++	+++	+

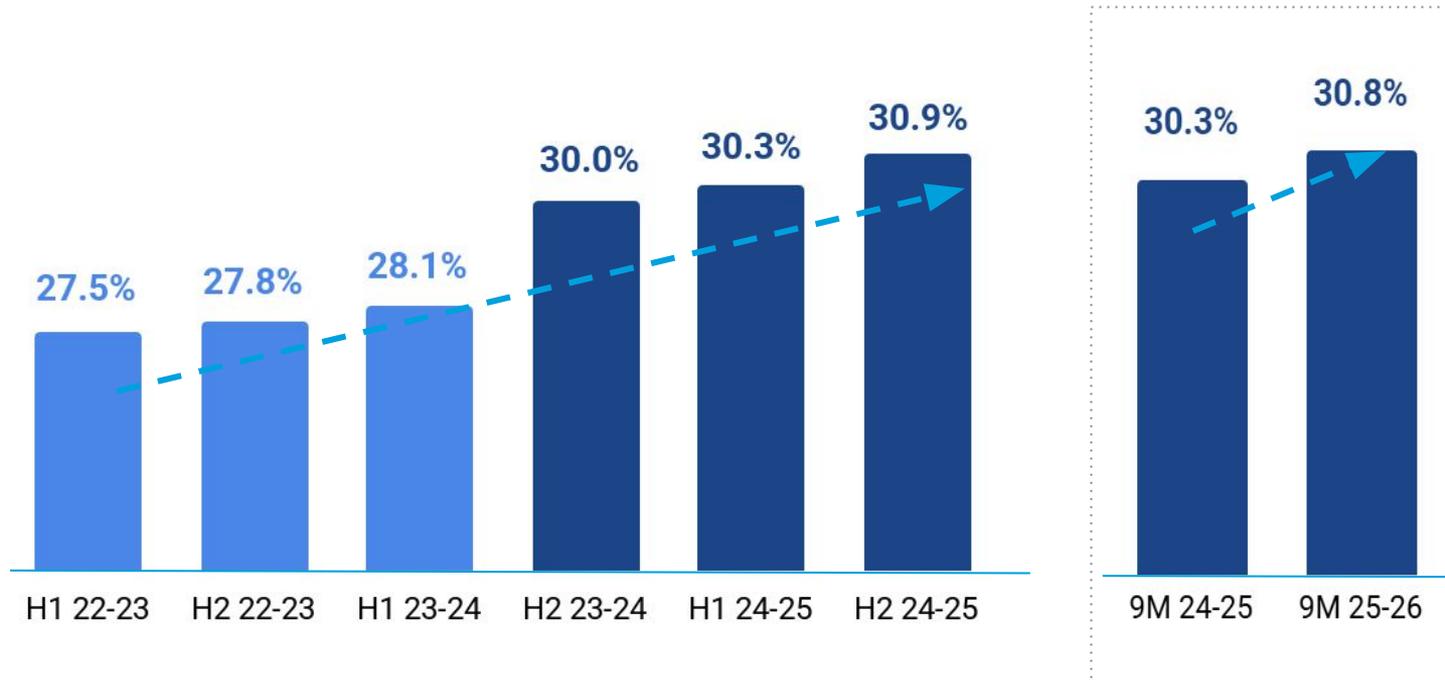
Note: 1. Industry Growth and Volume share is Combined for Refrigerators & Washers from Multi Brand Outlets

...Reflected in Volume Shares Across All Categories

Consolidating Our Top 3 position in T2 (Ref and Washers)

Category	Q4 22-23 (Jan 23 – Mar 23)	1H 23-24 (Apr 23 – Sep 23)	2H 23-24 (Oct 23 – Mar 24)	1H 24-25 (Apr 24 – Sep 24)	Q3 24-25 (Oct 24 – Dec 24)	12M' 2025 (Jan 25 – Dec 25)
Direct cool Refrigerator 	---	++	+++	+++	+++	-
No-frost Refrigerator 	---	---	---	++	+++	++
Semi-automatic Washer 	---	--	--	++	++	++
Top load Washer 	---	flat	+++	+++	+++	+
Front load Washer 	+++	+++	+++	++	+++	+++

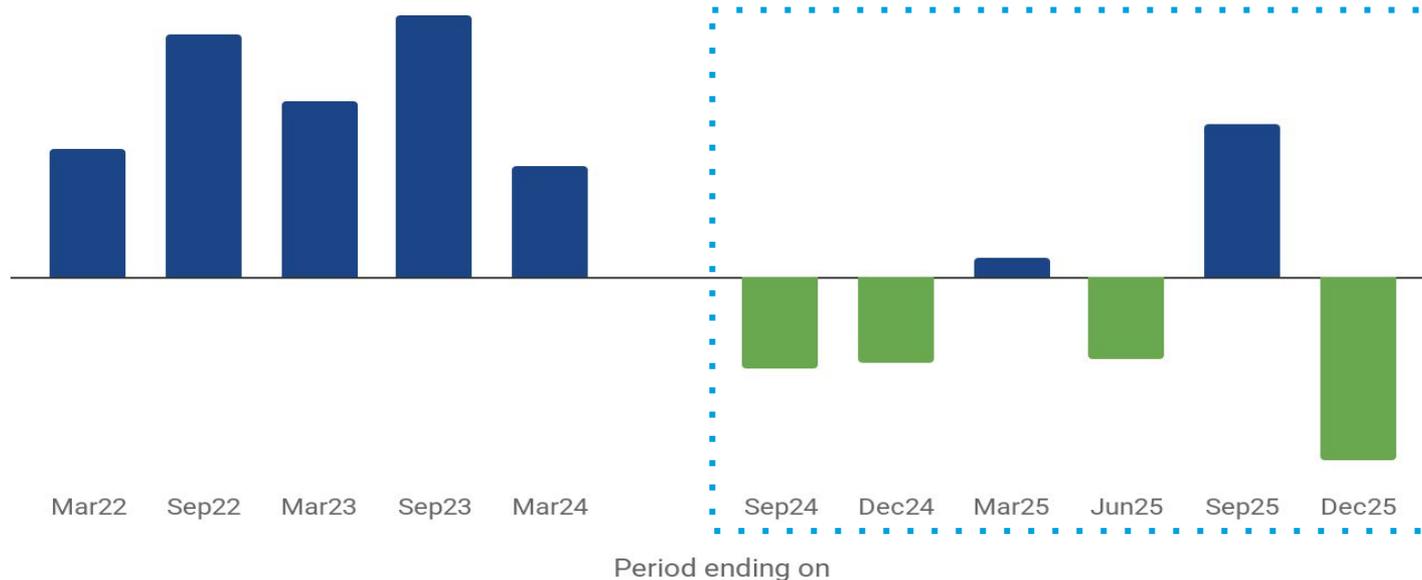
Cost Productivity Programs Driving GM Improvement (Standalone)



Efficient Inventory Management Drives *Negative Working Capital (Standalone)*



Net Working Capital % to Net Revenue



Note: Working capital is sum of trade receivables and inventory less trade payables (inc. non current trade payables). WC % to Net Revenue is calculated on Net revenue from sale of goods.

II. Strategic Imperatives



Our Strategic Imperatives



**INSPIRE
GENERATIONS
WITH OUR
BRANDS**



**WIN WITH
PRODUCT
LEADERSHIP**



**BUILD A
COMPETITIVE
AND RESILIENT
SUPPLY CHAIN**



**EXCELLENCE IN
EXECUTION**

Inspire With Our Brands: Our History



Introduced Pedestals and Auto Defrost; Early Pioneers in Colours and Finishes



THE ALL NEW
VitaMagic

EXPERIENCE THE MAGIC OF

AUTO DEFROST
TECHNOLOGY



UP TO 12 DAYS
GARDEN FRESHNESS*



UP TO 40% LONGER
VITAMIN PRESERVATION*

10
YEAR
WARRANTY*



First 3-Door



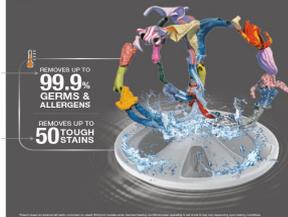
Platina Range



India's First VA Heater

No.1 in Cleaning Performance

With 8th Sense BloomWash Technology & In-Built Heater.



Whirlpool - A pioneer in India durables industry

Detailed T&C available on Company's website.

ADF : Consumer First Proposition, Scaling New Heights



FREEDOM FROM ICE WALLS
With Automatic Defrosting



EASY REMOVAL
OF ITEMS FROM
THE FREEZER



NO WATER
SPILLAGE
(INTERNAL)

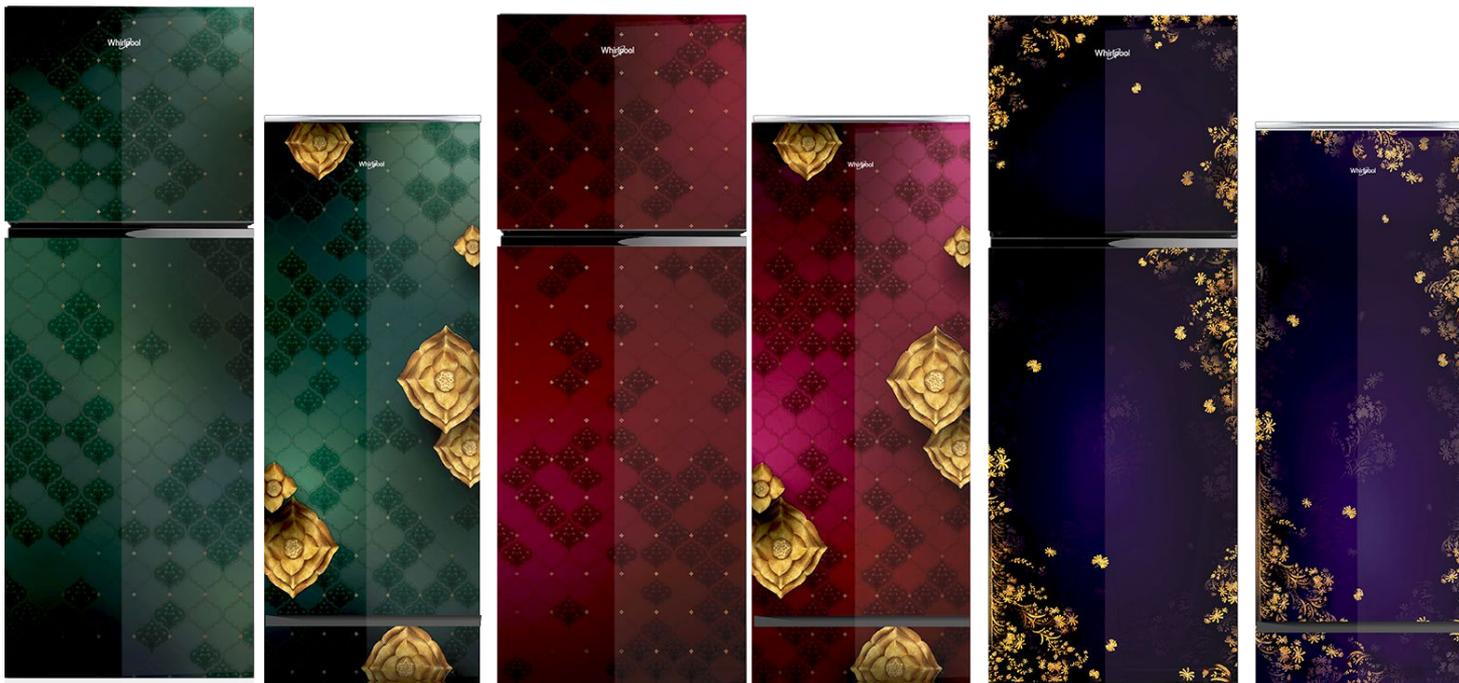


NO MANUAL
INTERVENTION
REQUIRED

*Results of internal lab tests conducted on select models under standard test conditions and may vary depending on testing condition.

Automatic Defrost
proposition posting strong
growth

Pride of India Range of Glass Doors



PRESENTING
Lapis Grande
Premium Glassdoor Collection



Best in Class Performance

India's fastest convertible



India's Fastest
Convertible Refrigerator



Convert Freezer to Fridge
in **~10 mins***

Frost Free 3 Door New Range



THE MAGIC OF 3 DOORS

43%

Lesser
Cold Air Loss
vs 2 Door Top Mount



360° Enhanced Cooling
With Fresh Flow



No Odour
Mixing

with capacity upgrade

Dynamix Technology in Premiums Driving the Semi Automatic Category



0

Detergent
Patches with
Dynamix
Technology

Covers 45%+ of category

*Results based on internal lab tests done on select Ace XL with detergent dispenser models under standard conditions and may vary depending on testing conditions.

Front Load Washer Accelerates in CY 2025



**1.5X Volumes
vs LY**



**Triple digit
market share
growth vs LY**

AC Business... Scaling Up



>50% Growth
in CY 2025

Whirlpool

Intelligent cooling that adapts to your surroundings

- 6th SENSE Technology**
- 3D Cool Technology**
- Xpand Technology**
- 3D Air Modes**

Turbocharging Premiumization Through Elica India's* Premium Product Ranges

- Best-in-class hoods, powered by premium technology - filterless, heat auto clean with bigger suction area
- Premium Built-in Oven with Air Fryer function - Soft close door and touch control with convection, help drive product differentiation
- Direct flame Flexi Hob-top with full brass heavy duty direct multi-flame burners and matt finish toughened glass, effortlessly combined with Elica's high-quality and premium design

Filterless + Heat Auto Clean Kitchenhood



Built-in Oven with Air Fryer Function



DFS (Direct Flame) Series Flexi Hob-Top



Excellence in Execution and Creating a Consumer - Centric Service Organization

Aim: Win Every Day in Every Store with Every Consumer



Right pricing strategy specially on premium lines



Stronger visibility of premium lines and new ranges



Sales & service incentivisation driving premiumization and value

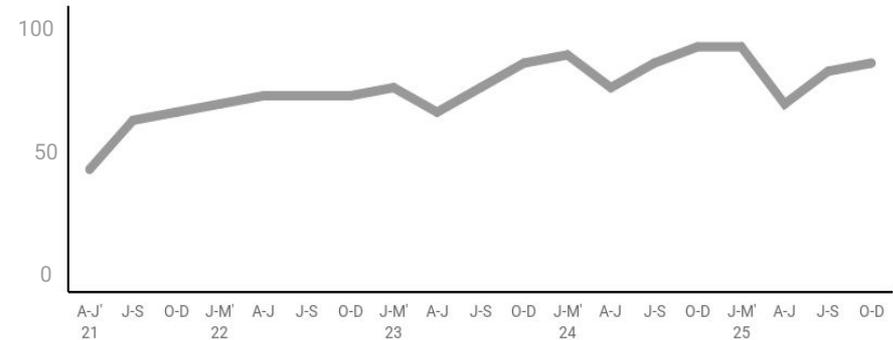


Best in Class front end execution



Leverage great customer relationships

Strong Net Promoter Score Improvement



- Consistent improvement in Service KPIs. Inhouse service centers set up in 2022
- Differentiated call centre with dedicated premium, top 20 city and escalation desks
- Call Center - Transition to a new number

080-6518-8888

Robust P4G Program is at Core of WOIL Manufacturing



Achieved  Silver in Pune and  Bronze in other two manufacturing sites

- Standalone GM Improvement of 320 bps (9M'FY26 vs FY23)
 - P4G: Regular systematic program that covers all lines of P&L
 - Significant step up in material cost productivity actions

Note: SAF: Safety; CD: Cost Deployment; FI: Focused Improvement; WO: Workplace Organisation; AM: Autonomous Maintenance; PM: Professional Maintenance; QC: Quality Control; LCS: Logistics & Customer Services; EEM: Early Equipment Management; EPM: Early Product Management; PD: People Development; ENV: Environment; ENE: Energy

III. Financial Performance



Oct-Dec'25 (Q3) Standalone (Whirlpool Of India)



TOPLINE GROWTH

Revenue	YoY change
1,624 Cr	+3.8%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
65.3 Cr (4%)	+47.3% (+119 bps)

PBT before excep. items

PBT (% revenue)	YoY change
48.2 Cr (3.0%)	+31.9% (+63 bps)

- Revenue growth driven by
 - Market share improvement in washer vs last year and growth in Aircon
 - Festival driven industry growth
 - Segment premiumization
- Operational **EBITDA grew by ~47%** on account of volume growth, cost productivity actions and expansion of premium and high margin portfolio
- Reported PBT declined by ~60% on account of one time wage code provision of Rs 33.4 Cr

Oct-Dec'25 (Q3) Consolidated (Whirlpool + Elica)



TOPLINE GROWTH

Revenue	YoY change
1,774 Cr	+4.0%

EBITDA MOVEMENT

EBITDA* (% revenue)	YoY change
90.9 Cr (5.1%)	+31.2% (+106 bps)

PBT before excep. items

PBT (% revenue)	YoY change
71.7 Cr (4.0%)	+21.0% (+57 bps)

- Revenue from operations **up by ~4%** driven by
 - Market share improvement in washer vs last year, growth in Aircon and Elica
 - Festival driven industry growth
 - Segment premiumization
- Operational **EBITDA grew by ~31%** on account of volume growth, cost productivity actions and expansion of premium and high margin portfolio
- Reported PBT declined by ~45% on account of one time wage code provision of Rs 38.8 Cr
- Elica continues to deliver double digit margins

Apr-Dec'25 (9M) Consolidated (Whirlpool + Elica)



TOPLINE GROWTH

Revenue	YoY change
5,853 Cr	-1.0%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
360 Cr (6.1%)	-2.0% (-6 bps)

PBT before excep. items

PBT (% revenue)	YoY change
316 Cr (5.4%)	-3.9% (-16 bps)

- Apr-Dec'25 Revenue decline by ~1%
 - Industry slow down with weak summers, recovery began in festive quarter
 - Market share improvement in washer, growth in Aircon and Elica
 - Segment premiumization
- Gross Margin improvement of 62bps led by **cost productivity actions and improved mix** of premium/ high margin portfolio
- EBITDA & PBT margins impacted due to industry led volume decline
- **Reported PBT declined by ~13%** on account of one time wage code provision

Q&A



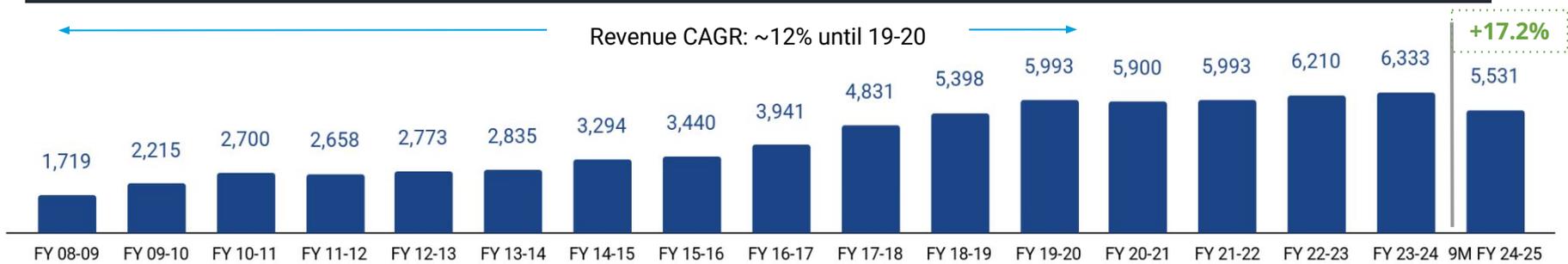
Thank you

Proven Track Record of Growth and Profitability

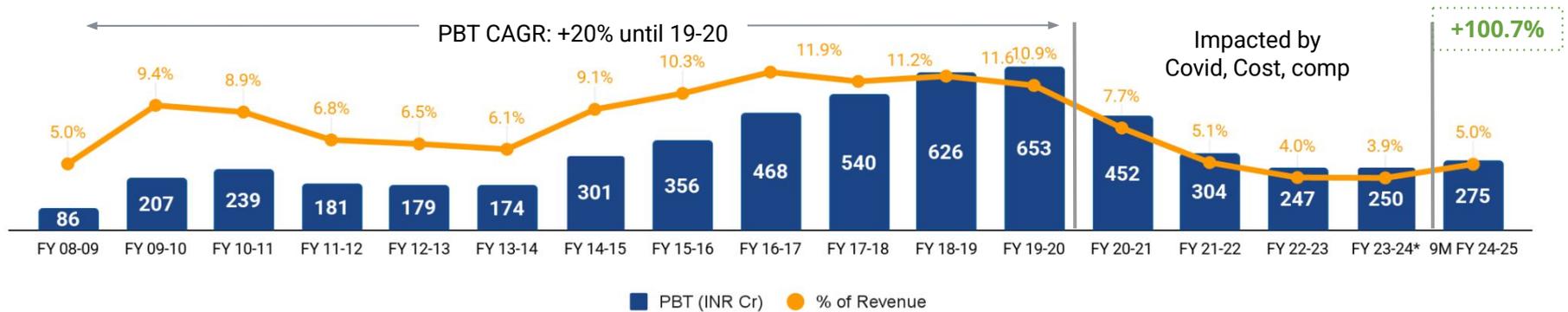
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Standalone Revenue from Operations (INR Cr)



Standalone Profit Before Tax (PBT)



Post FY 2019-20 impacted by COVID shutdowns, intensifying competition and regulatory changes, which offset strong cost actions that continue to gain traction

Note: 1 cr. = 10 million

*FY 23-24 PBT is before exceptional item of Rs.(18.9) Cr

Apr-Dec'25 (9M) Standalone (Whirlpool Of India)

TOPLINE GROWTH

Revenue	YoY change
5,444 Cr	-1.6%

EBITDA* MOVEMENT

EBITDA* (% revenue)	YoY change
296 Cr (5.4%)	-3.3% (-10 bps)

PBT before excep. items

PBT (% revenue)	YoY change
258 Cr (4.7%)	-6.3% (-24 bps)

- Apr-Dec'25 Revenue declined by 1.6%
 - Industry slow down with weak recovery began in festive quarter
 - Market share improvement in volume growth in Aircon
 - Segment premiumization
- Gross Margin improvement of ~50 bps led by **cost productivity actions and improved mix of premium/ high margin portfolio**
- EBITDA & PBT margins impacted due to industry led volume decline
- Reported PBT declined by ~15%** on account of one time wage code provision

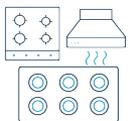
Elica - other exp
Freight % 9 M
People Cost ben
DCM pu summa
Exports :
9 M - other exp
inventory : Reas

* EBITDA is PBT before exceptional items, depreciation & amortization, other income and finance cost

ELICA INDIA* BUSINESS



Increased our ownership in Elica India from 87% to ~97% in 2024.



Strong capabilities in local manufacturing, innovation, distribution & brand awareness



Establish Whirlpool as a mass premium cooking brand



Strong Margin Driver

	2023-24	9M 24-25
Revenue Growth %	8.5%	2.4%
PBT (% revenue)	17.8%	16.5%

2023-24 Standalone Business Turns Around in H2 in Flat not updated



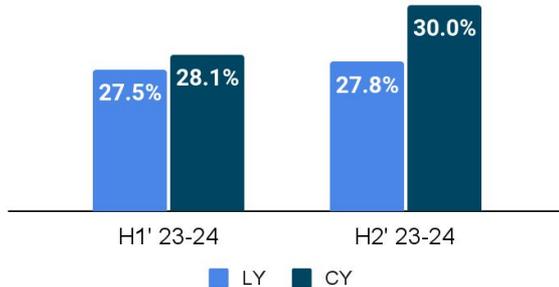
Revenue Growth YoY%



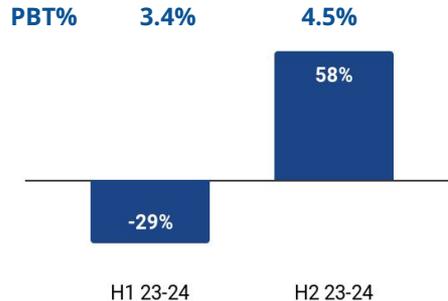
FY 2023-24 - A Tale of Two Halves

- H1 impacted by price adjustments and regulatory cost
- H2 driven by new products, executional excellence, cost productivity and market share gains
- YOY Gross margin improvement

Gross Margin %



PBT(bef. exc. items) Growth %

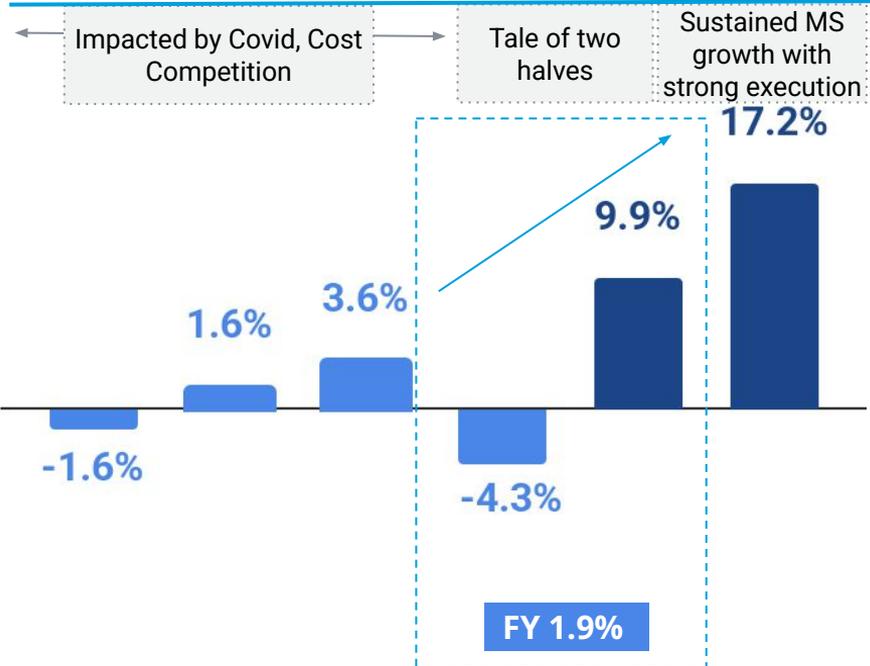


Full year revenue growth and profits are benefitted from positive momentum in H2 '2024

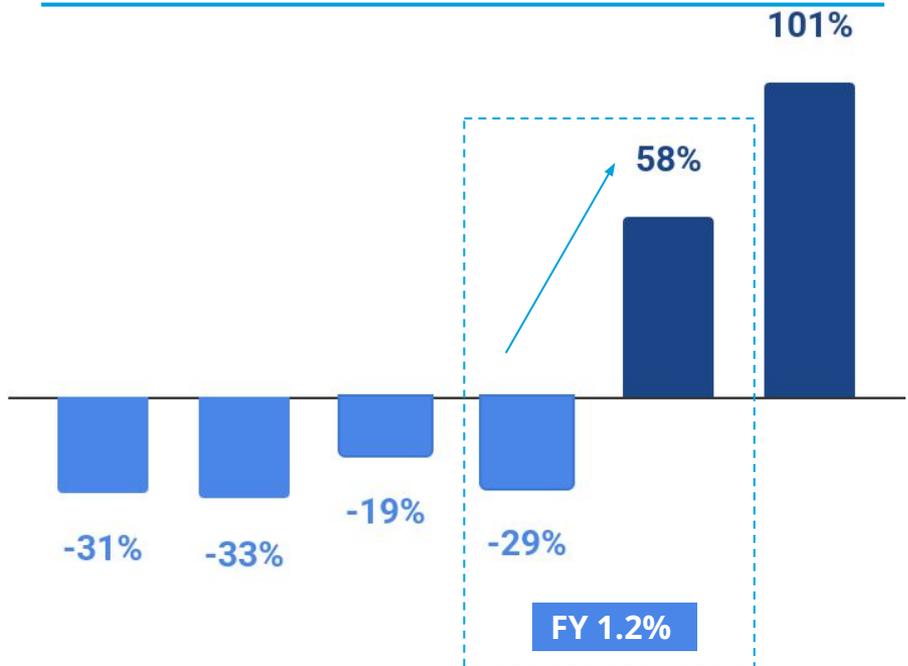
Profit improvement in the short to medium term expected to be driven by revenue growth especially in premium segments and cost take out actions across all lines of P&L

Clear Turnaround of Business in 24-25 With Strong P not updated

Standalone Revenue from Operations Growth %



Standalone Profit Before Tax* Abs Growth % vs LY



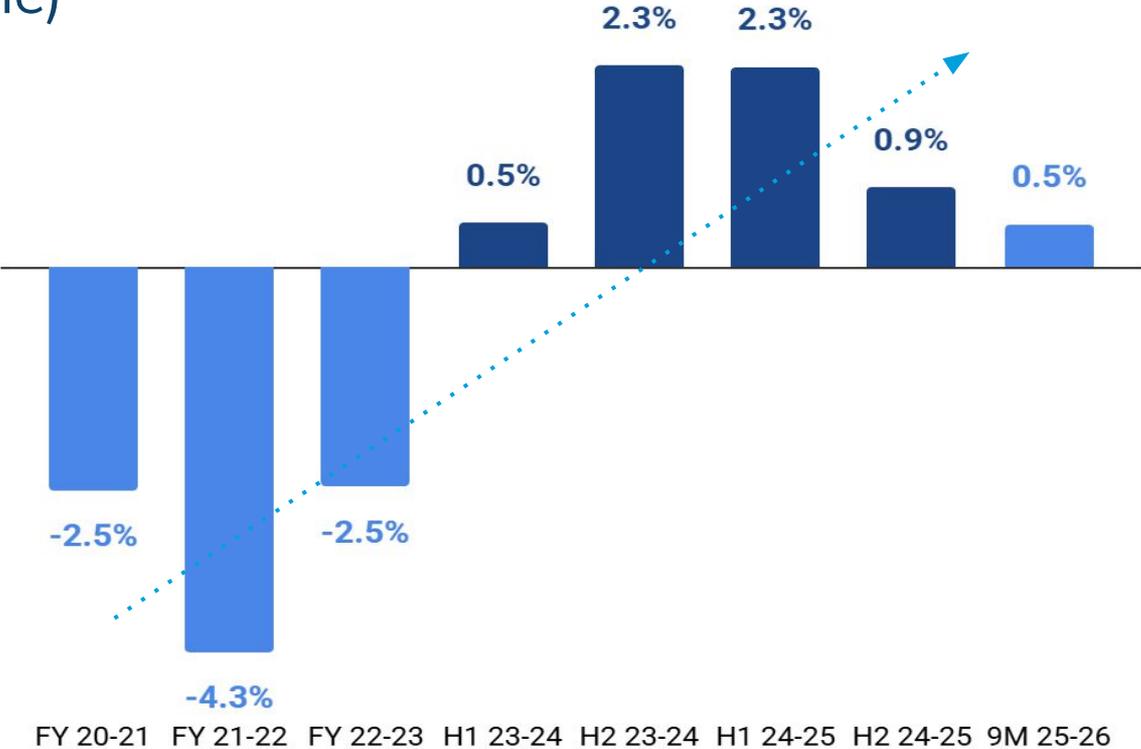
FY 20-21 FY 21-22 FY 22-23 H1 23-24 H2 23-24 9M 24-25

FY 20-21 FY 21-22 FY 22-23 H1 23-24 H2 23-24 9M 24-25

*Profit before tax is before exceptional item

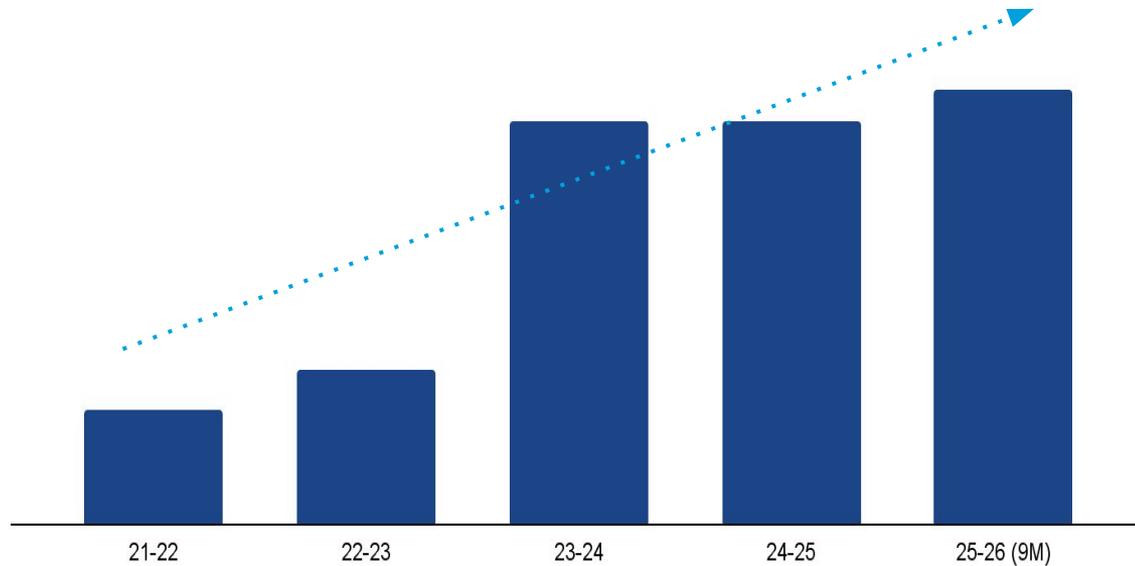
Cost Productivity Programs Driving GM Improvement (Standalone)

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Note: Gross Margin is calculated as Revenue from sale of products less cost of raw materials, components, purchase of traded goods and change in inventories.

Consistent Positive Cash Generation From Operations (Standalone)



Step-up in working capital efficiencies driving cash flows in the recent years

Whirlpool

