



WHIRLPOOL OF INDIA LIMITED
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

Date: 02-02-2018

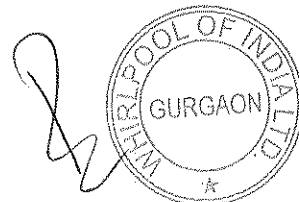
The Manager Listing The BSE Ltd. Phiroz Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Manager Listing National Stock Exchange Ltd, Exchange Plaza, Bandra kurla Complex, Bandra (East), Mumbai - 400051
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Dear Sir,

Subject: Outcome of Board Meeting

The Board of Directors of the Company at its meeting held today i.e. on 2nd February, 2018 at the Corporate Office of the Company inter-alia approved the following:

- 1) Un-audited financial results for the quarter and nine month ended on December 31, 2017, as considered and reviewed by the Audit Committee, along with Limited Review Report of the Statutory Auditors, M/s. MSKA & Associates (Firm Registration Number: 105047W) Chartered Accountants.
 - a. In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 4th February, 2018 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi Daily).
 - b. Please find enclosed herewith a copy of the unaudited financial results for the quarter and nine month ended on December 31, 2017 along with the Limited Review Report of the Statutory Auditors.
 - c. The full format of the financial results shall be available on the website of the Stock exchange where equity share of the Company are listed i.e. www.nseindian.com and www.bseindia.com and on Company's website www.whirlpoolindia.com
- 2) Appointment of Mr. Arumalla Hari Bhavanarayana Reddy (DIN: 0008060227) as Additional Director (Executive Director) for a period of 5 years and as Occupier under the Factories Act 1948.
- 3) Resignation of Mr. Vikas Singhal as Executive director due to other professional commitments.
- 4) Resignation of Mr. Simon J Scarff as Independent Director due to personal reason.



5) Reconstitution of the Audit committee. The Audit committee consist of :

- I. Mr. Anand Narain Bhatia (Independent Director - Chairman of the Committee),
- II. Mr. Sanjiv Verma (Independent Director - Member of the Committee),
- III. Ms. Sonu Bhasin (Independent Director - Member of the Committee),and
- IV. Mr. Arvind Uppal (Non Executive Director - Chairman of the Board)

6) Reconstitution of Nomination & Remuneration Committee. The Nomination & Remuneration Committee consist of :

- I. Mr. Anand Narain Bhatia (Independent Director - Chairman of the Committee),
- II. Mr. Sanjiv Verma (Independent Director - Member of the Committee),
- III. Ms. Sonu Bhasin (Independent Director - Member of the Committee),and
- IV. Mr. Arvind Uppal (Non Executive Chairman of the Board)

7) Formation of Executive Committee of the Board. Executive Committee of the Board consists of :

- I. Mr. Sunil D'Souza
- II. Mr. Anil Berera
- III. Mr. Arumalla Hari Bhavanarayana Reddy

8) The Board considered the tentative proposal of further capacity expansion by 2021-22 with an approximate cost of INR 170 Cr.

Further information as per Regulation 30 of the Listing Regulation for appointment of Director is provided in Annexure A.

The Board meeting commenced at 12:15 P.M. and concluded at 01:30 P.M.

Trust, this would meet with your requirements.

Yours faithfully,

For Whirlpool of India Limited

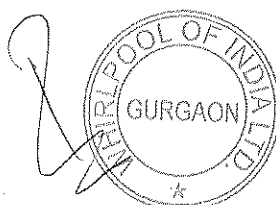
Roopali Singh

Company Secretary



Annexure A

Particulars	Mr. Arumalla Hari Bhavanarayana Reddy	Mr. Simon J Scarff	Mr. Vikas Singhal
Reason for change	Appointment	Resignation	Resignation
Date of appointment/cessation (as applicable) & term of appointment	Appointment w.e.f. 2 nd February 2018 for a period of 5 years subject to appointment by the members of the Company at the ensuing Annual General Meeting.	2 nd February 2018	2 nd February 2018
Brief profile	Mr. A H B Narayana Reddy aged 53 years has over 27+ years of rich and diverse experience. He began his carrier as a graduate Engineer trainee in Whirlpool India. He worked in several capacities in whirlpool including Tool Design, Process Engineering, Project Management, Product Development, Innovation and Plant Operations. He holds B.Tech Degree in Mechanical Engineering from Nagarjuna University, Andhra Pradesh and Post Graduate course in Tool, Die and Mould Design from CITD, Hyderabad.	NA	NA
Disclosure of relationships between directors	Not related to any Director of the Company.	NA	NA

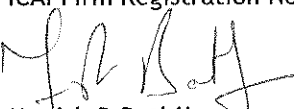


Limited Review Report

Review Report to
The Board of Directors
Whirlpool of India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited ('the Company') for the quarter ended December 31, 2017 and the year to-date results for the period April 1, 2017 to December 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).
This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the corresponding quarter and year to date from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditor; and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information and financial statements on February 3, 2017 and May 16, 2017 respectively.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W


Marish P Bathija
Partner
Membership No.: 216706



Place: Gurugram
Date: February 02, 2018



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WHIRLPOOL OF INDIA LIMITED						
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220						
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com , email: investor_contact@whirlpool.com						
Statement of unaudited financial results for the quarter and nine months ended 31 December 2017						
	3 months ended			9 months ended		12 months ended
	31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
1 Income						
(a) Revenue from operations	95,801	115,220	90,084	372,809	324,610	436,038
(b) Other income	2,125	2,768	1,895	6,333	5,618	7,299
Total income	97,926	117,988	91,989	379,142	330,228	443,337
2 Expenses						
(a) Cost of raw material and components consumed	42,629	56,229	38,447	160,159	132,832	188,987
(b) Purchase of traded goods	7,791	7,966	10,669	33,825	35,131	61,626
(c) Changes in inventories of finished goods, work in progress and stock in trade	5,823	5,678	(3,221)	25,962	3,728	(19,600)
(d) Excise duty on sale of goods	-	-	9,079	15,392	31,986	41,961
(e) Employee benefits expense	11,184	12,151	10,343	34,436	30,894	41,163
(f) Depreciation and amortization expense	2,484	2,549	1,950	7,814	6,263	8,746
(g) Other expenses	19,460	21,846	16,345	60,970	53,611	73,017
(h) Finance costs	219	169	224	559	527	589
Total expenses	89,590	106,588	83,836	339,117	294,972	396,489
3 Profit before tax (1-2)	8,336	11,400	8,153	40,025	35,256	46,848
4 Tax expenses						
(a) Current tax	3,125	4,602	2,733	15,310	12,972	17,164
(b) Adjustment of tax relating to earlier periods	109	-	394	109	394	394
(c) Deferred tax	(212)	(547)	(518)	(1,323)	(1,721)	(1,759)
Income tax expense	3,022	4,055	2,609	14,096	11,645	15,799
5 Profit for the period/year (3-4)	5,314	7,345	5,544	25,929	23,611	31,049
6 Other comprehensive income						
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	62	(170)	75	(116)	59	(241)
Other comprehensive income for the period/year, net of tax	62	(170)	75	(116)	59	(241)
7 Total comprehensive income for the period/year, net of tax (5+6)	5,376	7,175	5,619	25,813	23,670	30,808
8 Paid up equity share capital (Face value of INR 10/- each)	12,687	12,687	12,687	12,687	12,687	12,687
9 Earning per equity share (EPS) (nominal value of INR 10/- each)						
- Basic and Diluted (INR)	4.19 (not annualised)	5.79 (not annualised)	4.37 (not annualised)	20.44 (not annualised)	18.61 (not annualised)	24.47 (annualised)





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Notes:

- 1 The above financial results of Whirlpool of India Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards - Ind AS 34 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above unaudited financial results for the quarter ended 31 December 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2 February 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Goods and Service Tax ("GST") has been implemented effective 1 July 2017 which has replaced various indirect taxes including excise duty. As per the relevant accounting principles under IND AS, revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for the first quarter of current financial year included in nine month period ended 31 December 2017, for the quarter ended 31 December 2016, nine month period ended 31 December 2016 and year ended 31 March 2017 are reported inclusive of excise duty but of net of all other taxes. Revenue from operations for the quarters ended 31 December 2017 and 30 September 2017 and for the nine month period ended 31 December 2017 (except for first quarter of current financial year) is net of all taxes including GST.
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 Previous period's figures have been regrouped / reclassified, wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

Arvind Uppal
Chairman

Place: Gurugram
Date: 2 February 2018

