Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511

Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 31, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: WHEELS

To
BSE Limited,
The Corporate Relationship Department
1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the meeting of the board of directors and disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is in furtherance to and to be read in continuation of and conjunction with the outcome of the meeting of the board of directors of Wheels India Limited ("**Company**") shared on August 19, 2026, in relation to the proposed preferential issue of equity shares of the Company.

The Board of Directors of the Company, at its meeting held on August 19, 2026, had approved the issue and allotment of 12,69,391 (Twelve Lakhs Sixty-Nine Thousand Three Hundred and Ninety-One) Equity Shares of face value of Rs. 10 (Indian Rupees Ten Only) each on a preferential basis at an issue price of Rs. 1,418/- (Rupees One Thousand Four Hundred and Eighteen Only) per Equity Share, for an aggregate consideration not exceeding Rs. 180 Crore (Rupees One Hundred and Eighty Crore Only) ("**Proposed Preferential Issue**").

Pursuant to the aforesaid approval of the Board, the notice convening the Extraordinary General Meeting ("**EGM**") of the members of the Company scheduled to be held on September 17, 2026, was dispatched for obtaining the members' approval for the Proposed Preferential Issue.

Subsequently, while making an application to the National Stock Exchange of India Limited ("**NSE**") for obtaining in-principle approval for the proposed preferential issue, NSE raised certain observations in relation to the valuation of the Equity Shares and issued a letter dated August 27, 2026 in this regard.

Based on the above, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. August 31, 2026, has *inter alia* considered and approved the following:

1. Revision of the issue price of the Proposed Preferential Issue from Rs. 1,418 (Indian Rupees One Thousand Four Hundred and Eighteen Only) per Equity Share to Rs. 1,461 (Indian Rupees One Thousand Four Hundred and Sixty-One Only) per Equity Share.

2. Consequently, the Board of Directors of the Company have also approved revised number of Equity Shares proposed to be issued and allotted to each of the allottees as set out below. There is no change in the total amount of funds being raised by way of the preferential issue.

S. No.	Name of the Proposed Allottee	Proposed number of shares to be issued as part of the Preferential Issue	Consideration (Rs.)
1	TSF Investments Limited	10,26,694	149,99,99,934
2	Mr. Srivats Ram	1,02,669	14,99,99,409
3	Mr. Nivedita Ram	51,334	7,49,98,974
4	Gita Ram	51,334	7,49,98,974

3. Issue of the corrigendum to the notice of the EGM of the members of the Company scheduled to be held on September 17, 2026, pursuant to the observations received from NSE. Upon dispatch of the Corrigendum to the shareholders, the Company shall intimate the same to the stock exchange(s) along with a copy thereof.

The board meeting commenced at 4.15 PM and concluded at 4.45 P.M.

A copy of this disclosure will also be available on the website of the Company https://wheelsindia.com and on the websites of stock exchange i.e. www.nseindia.com

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

LAKSHMI VISWANATHAN KUNISSERY

Digitally signed by LAKSHMI VISWANATHAN KUNISSERY
DN: c=IN, o=Personal, title=7443, pseudonym=fcb4f6c4dad8462297029fc474cd29a6, 2.5.4.20=9d964ad4fc28b6ce09bf63d002f86eac275ef86ea5ffc6d288fd43b4d073956f, postalCode=600102, st=Tamil Nadu, serialNumber=611dcbcff7656ece120c7ffaa2f0785b5766cccd1663f8fdcd30906544d67089, cn=LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.08.31 18:39:31 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer