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Factory : (044) 26234300
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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 29, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For Wheels India Limited

**LAKSHMI
VISWANATHA
N KUNISSERY**

K V Lakshmi

Company Secretary & Compliance Officer

Digitally signed by LAKSHMI VISWANATHAN
KUNISSERY
DN: c=IN, o=Personal, ou=7443,
pseudoym=63a8fc4da8402370296474cd
29a6,
2.5.4.2b=9a964ad4fc28b6ca39b93a002986a
c270e86ca28fcd388643a4a079966,
postalCode=600102, st=Tamil Nadu,
serialNumber=611abca7f7656ace123c77ba280
7835766cccc16633895cd30906544d67089,
cn=LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.10.29 14:24:56 +05'30'

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

**Wheels India Q2 Net Profit up at Rs. 53.4Crores
Revenues up to Rs. 1,598 Crores**

Chennai, October 29, 2026: Wheels India has registered a good increase in its Net Profit for the Q2 ended 30th September 2026 at Rs.53.4cr as compared to Rs. 27.8cr in the corresponding quarter of the previous year. Revenues for Q2 has grown by 36% to Rs. 1,598cr as compared to Rs. 1,179cr registered in the same period last year.

Export revenues up

Exports grew to Rs. 388cr in Q2 compared to Rs. 299cr in the same quarter of last year.

H1 Net Profit up Rs. 90.5cr

Net Profit for H1 ended 30th September 2026 grew to Rs.90.5cr as compared to Rs. 54.2cr registered in H1FY26. Revenues of H1 increased by 26% to Rs. 2,984cr as compared to Rs. 2,366cr registered in H1FY26.

Fund Raising in Q2

Company has raised funds of a total of Rs. 430cr; Rs. 180cr through preferential issue and Rs. 250cr through QIP with the objective of debt reduction. The fund raise and the debt reduction was completed by end September 2026.

Commenting on the performance, Srivats Ram, Chairman and Managing Director, Wheels India said, **“The 2nd quarter saw strong sales growth coming from earthmover wheels, air suspension and the domestic Indian markets for cars, trucks and tractors.”**

On the outlook for the second half of the year, Srivats said, **“In the second half, inflation is a concern. Growth will also be affected by a higher base effect arising out of GST 2.0 demand push that we benefited from in H2 last year.”**

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh, Uttarakhand and Andhra Pradesh.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.36,800 crore, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

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