

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

October 29, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

The Board of Directors of the Company at their meeting held on October 29, 2026 (i.e. today) has inter-alia, noted and approved the following:

1. Un-audited Financial Results:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- i. Un-audited Financial Results (Standalone and Consolidated) for the quarter / half year ended September 30, 2026; and
- ii. Limited Review Report (Standalone and Consolidated) by M/s. Brahmayya & Co, Chartered Accountants

2. Investment in the Joint Venture Company

The Company had vide its communication to Exchange dated May 20, 2026 informed that Company, Brakes India Private Limited (BIPL) (TSF Companies) and Bosch Limited will be entering into a Joint Venture Agreement for the formation of a Joint Venture Company ("JVCo.") in India for development and production of solutions for the commercial vehicle (CV) air system segment and any other product that joint venture shall decide from time to time and that with respect to the subscription of shares in the JV Co, Bosch will hold 50% and the TSF Companies including its affiliates will collectively hold 50% of the Share Capital of the Joint Venture Company .

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Limited

Regd. Office : 21, Patullos Road, Chennai - 600 002
Corporate Identity Number : L35921TN1960PLC004175; Ph: 044-26234300; Website: www.wheelsindia.com

Statement of Un-audited Standalone and Consolidated Results for the Quarter / Half-Year ended September 30, 2026

(Rs. in Crores)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half-year Ended			Quarter Ended			Half year Ended		
		30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited	30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited
1	REVENUE FROM OPERATIONS						-						
	Gross Revenue from Operations	1,585.03	1,380.43	1,173.02	2,965.46	2,355.89	5,098.35	1,710.95	1,491.00	1,263.97	3,201.95	2,529.47	5,464.94
	Other income	12.57	5.64	5.93	18.11	9.99	26.05	12.01	1.79	4.56	13.80	7.67	22.78
	TOTAL INCOME	1,597.60	1,386.07	1,178.95	2,983.57	2,365.88	5,124.40	1,722.96	1,492.79	1,268.53	3,215.75	2,537.14	5,487.72
2	EXPENSES												
	Cost of materials consumed	1,148.31	956.41	877.76	2,104.72	1,662.43	3,492.92	1,239.30	1,033.98	938.47	2,273.28	1,779.78	3,740.04
	Changes in inventories of Finished goods and Work-in-progress	(48.30)	-30.36	(79.78)	(78.66)	(46.40)	(3.70)	(49.36)	(31.07)	(77.50)	(80.43)	(45.68)	(4.31)
	Employee benefit expense	167.08	150.63	138.53	317.71	270.26	554.38	178.62	161.16	146.68	339.78	286.79	591.06
	Finance Costs	28.78	26.84	27.51	55.62	56.27	111.82	30.83	28.57	29.58	59.40	60.31	119.76
	Depreciation and amortisation expenses	31.60	30.76	25.38	62.36	49.95	106.51	33.84	32.91	27.49	66.75	53.95	115.28
	Other Expenses	199.77	201.48	152.33	401.15	300.32	677.06	214.18	215.11	163.72	429.29	322.33	725.33
	TOTAL EXPENSES	1,527.24	1,335.76	1,141.73	2,862.90	2,292.83	4,938.99	1,647.41	1,440.66	1,228.44	3,088.07	2,457.48	5,287.16
3	Profit/(Loss) before exceptional items and tax (1-2)	70.36	50.31	37.22	120.67	73.05	185.41	75.55	52.13	40.09	127.68	79.66	200.56
4	Share of Profit/(Loss) of Associate	-	-	-	-	-	-	3.76	2.66	2.12	6.42	3.52	8.47
5	Profit/ (Loss) before tax (3+4)	70.36	50.31	37.22	120.67	73.05	185.41	79.31	54.79	42.21	134.10	83.18	209.03
6	Tax expense												
	Current tax	17.63	10.98	5.54	28.61	14.94	40.84	17.66	10.99	5.54	28.65	14.95	40.89
	Deferred tax	(0.68)	2.29	3.91	1.61	3.90	6.01	1.49	4.85	4.98	6.34	5.94	10.16
7	Net Profit / (Loss) for the period (5-6)	53.41	37.04	27.77	90.45	54.21	138.56	60.16	38.95	31.69	99.11	62.29	157.98
8	Other Comprehensive Income:												
	Items that will not be reclassified to profit or loss	(6.33)	-2.76	(0.97)	(9.09)	(3.06)	(7.12)	(6.33)	(2.76)	(0.97)	(9.09)	(3.06)	(7.05)
	Income tax relating to items that will not be reclassified to profit or loss	1.60	0.69	0.24	2.29	0.77	1.79	1.60	0.69	0.24	2.29	0.77	1.77
9	Share of Other Comprehensive Income of Associate	-	-	-	-	-	-	0.01	(0.02)	0.01	(0.01)	(0.01)	(0.14)
10	Total Comprehensive Income for the period (7+8+9)	48.68	34.97	27.04	83.65	51.92	133.23	55.44	36.86	30.97	92.30	59.99	152.57
11	Net Profit/ (Loss) attributed to:												
	a) Owners of the Company	53.41	37.04	27.77	90.45	54.21	138.56	59.42	38.32	30.90	97.74	60.79	154.94
	b) Non-controlling Interest							0.75	0.63	0.79	1.38	1.50	3.04
12	Other Comprehensive Income attributed to:												
	a) Owners of the Company	(4.73)	(2.07)	(0.73)	(6.80)	(2.29)	(5.33)	(4.72)	(2.09)	(0.72)	(6.81)	(2.30)	(5.44)
	b) Non-controlling Interest												0.02
13	Total Comprehensive Income attributed to:												
	a) Owners of the Company	48.68	34.97	27.04	83.65	51.92	133.23	54.70	36.23	30.18	90.92	58.49	149.51
	b) Non-controlling Interest							0.75	0.63	0.79	1.38	1.50	3.06
14	Reserves excluding revaluation reserves						950.10						1,017.03
15	Paid-up equity share capital (of Face Value Rs.10/- each)	26.86	24.43	24.43	26.86	24.43	24.43	26.86	24.43	24.43	26.86	24.43	24.43
16	Earnings per share (of Rs. 10/- each) (*not annualised)												
	(a) Basic	21.76*	15.16*	11.37*	36.86*	22.19*	56.71	24.21*	15.68*	12.65*	39.83*	24.88*	63.41
	(b) Diluted	21.76*	15.16*	11.37*	36.86*	22.19*	56.71	24.21*	15.68*	12.65*	39.83*	24.88*	63.41

**Unaudited Consolidated Segment Wise Revenue, Results, Assets and Liabilities for the Quarter / Half-Year ended
September 30, 2026**

(Rs. in Crores)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited
1	Segment Revenue						
	(a) Automotive Components	1,446.02	1,253.94	1,031.57	2,699.96	2,108.89	4,526.42
	(b) Industrial Components	264.93	237.06	232.40	501.99	420.58	938.52
	Total	1,710.95	1,491.00	1,263.97	3,201.95	2,529.47	5,464.94
	Less: Inter Segment Revenue			-		-	-
	Revenue from Operation	1,710.95	1,491.00	1,263.97	3,201.95	2,529.47	5,464.94
2	Segment Results (Profit)(+)/Loss (-) before tax and interest from Each segment)						
	(a) Automotive Components	102.80	75.60	60.62	178.40	130.14	287.48
	(b) Industrial Components	7.34	7.76	11.17	15.10	13.35	41.31
	Total	110.14	83.36	71.79	193.50	143.49	328.79
	Less:						
	(i) Interest	30.83	28.57	29.58	59.40	60.31	119.76
	Total Profit Before Tax	79.31	54.79	42.21	134.10	83.18	209.03
3	Capital Employed						
	Segment Assets						
	(a) Automotive Components	3,000.97	2,651.04	2,430.87	3,000.97	2,430.87	2,522.80
	(b) Industrial Components	940.79	858.74	795.67	940.79	795.67	843.84
	(c) Unallocated	131.64	159.41	79.74	131.64	79.74	135.45
	Total	4,073.40	3,669.19	3,306.28	4,073.40	3,306.28	3,502.09
	Segment Liabilities						
	(a) Automotive Components	1,434.93	1,477.61	1,320.52	1,434.93	1,320.52	1,414.09
	(b) Industrial Components	228.69	194.89	178.43	228.69	178.43	179.36
	(c) Unallocated	884.55	904.89	832.10	884.55	832.10	878.55
	Total	2,548.17	2,577.39	2,331.05	2,548.17	2,331.05	2,472.00

Notes:

- The above Standalone / Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 29,2026.
- During the quarter ended 30th September 2026, the paid up capital of the Company was increased from Rs. 24,43,30,120 to Rs. 26,86,23,610 owing to Preferential allotment and allotment of shares to Qualified Institutional Buyers and the proceeds were used for repayment of debt
- During the quarter, NCLT order has been received for the merger of Forge 2000 P Ltd. with Axles India Ltd., which is an associate company of Wheels India Ltd., with appointed date as 1st April 2025. Consequent to this, previous period numbers have been recasted in the consolidated financial statements.
- The Statutory Auditors of the Company has carried out a limited review of the Standalone and Consolidated figures for the quarter / half-year ended September 30, 2026.
- The Company operates in the following reportable segments:
 - Automotive Components and
 - Industrial Components.

The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The reportable segment information for the corresponding previous periods have been modified to make them comparable.
- The figures for the previous quarter / year have been regrouped / re-arranged wherever necessary to conform to the current period / year

Chennai
October 29,2026

For Wheels India Limited
Srivats Ram
Srivats Ram
Chairman and Managing Director
DIN: 00063415



Wheels India Limited

Regd. Office: No. 21, Patullos Road, Chennai - 600 002

Corporate Identity Number: L35921TN1960PLC004175; Ph: 044-26234300; Website: www.wheelsindia.com

STATEMENT OF ASSETS AND LIABILITIES

Rs in Crores

Particulars	Standalone		Consolidated	
	As at 30.09.2026 Un-audited	As at 31.03.2026 Audited	As at 30.09.2026 Un-audited	As at 31.03.2026 Audited
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	1,329.47	1272.69	1452.42	1392.50
(b) Capital work-in-progress	74.00	63.49	88.18	68.72
(c) Goodwill	31.80	31.80	31.80	31.80
(d) Other Intangible Assets	5.05	4.96	5.06	4.98
(e) Right of Use Assets	71.90	76.67	72.00	76.83
(f) Financial Assets				
(i) Investments	52.31	48.88	61.99	53.50
(ii) Others	25.51	29.49	26.80	30.70
(g) Other non-current assets	48.51	23.64	49.71	26.02
(h) Deferred Tax Assets		0.00	8.03	12.76
Sub-total Non-Current Assets	1638.55	1551.62	1795.99	1697.81
2 Current assets				
(a) Inventories	916.68	716.45	950.80	746.43
(b) Financial Assets				
(i) Trade Receivables	914.07	793.26	973.92	817.69
(ii) Cash and cash equivalents	26.57	2.71	28.03	3.64
(iii) Bank Balance other than (ii) above	0.59	0.52	0.59	0.52
(iv) Others	13.05	10.35	13.32	11.40
(c) Current Tax Assets (Net)	0.00	0.00	0.97	0.67
(d) Other current assets	304.53	220.73	309.78	223.93
Sub total Current Assets	2175.49	1744.02	2277.41	1804.28
TOTAL - ASSETS	3814.04	3295.64	4073.40	3502.09
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	26.86	24.43	26.86	24.43
(b) Other Equity	1432.22	950.10	1483.52	992.18
Equity attributable to the owners of the Company	1459.08	974.53	1510.38	1016.61
Non-Controlling Interest	0.00	0.00	14.85	13.47
Sub-total Equity	1459.08	974.53	1525.23	1030.08
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	226.64	248.93	231.49	257.29
(ia) Lease Liabilities	50.77	56.39	50.81	56.47
(b) Provisions	12.90	10.46	16.60	14.01
(c) Deferred tax liabilities (Net)	82.51	80.90	82.51	80.90
Sub-total Non-Current Liabilities	372.82	396.68	381.41	408.67
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	454.59	425.95	461.29	432.37
(ia) Lease Liabilities	24.60	21.89	24.68	22.00
(ii) Trade payables				
(A) Dues to Micro & Small Enterprises	120.29	92.06	122.41	94.18
(B) Dues to Others	1051.88	1126.12	1211.95	1244.00
(iii) Other Financial Liabilities	48.62	43.01	53.24	45.05
(b) Other Current Liabilities	175.50	144.26	185.31	149.84
(c) provisions	95.87	62.61	97.04	67.36
(d) Current Tax Liabilities (Net)	10.79	8.53	10.84	8.54
Sub- total Current Liabilities	1982.14	1924.43	2166.76	2063.34
TOTAL - EQUITY & LIABILITIES	3814.04	3295.64	4073.40	3502.09

For Wheels India Limited

Srivats Ram

Srivats Ram

Chairman and Managing Director

DIN:00063415

Chennai
October 29,2026

Digitally signed by Srivats Ram
DN: cn=Srivats Ram, o=Wheels India Limited, ou=Finance, email=srivats@wheelsindia.com, c=IN
Date: 2026.10.29 14:25:54 +05'30'



Wheels India Limited

Regd. Office : 21, Patullos Road, Chennai - 600 002

Corporate Identity Number: L35921TN1960PLC004175; Ph: 044-26234300; Website: www.wheelsindia.com

STATEMENT OF CASH FLOWS

(Rs. in Crores)

Particulars	Standalone		Consolidated	
	Half year ended		Half year ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
(A) Cash flow from operating activities				
Total Comprehensive Income after tax	83.65	51.92	92.31	60.07
Add:				
Depreciation	62.36	49.95	66.75	53.94
Lease Liabilities	0.65	0.67	0.65	0.67
Effect of Exchange Rate Change	2.31	(9.72)	2.31	(9.72)
Loss/(Gain) on Sale of Fixed Assets	-	0.32	0.04	0.55
Taxes on Income	27.93	18.07	32.70	20.12
Other non cash expenses	(0.39)	0.46	(0.39)	0.46
Interest Expenses	55.62	56.27	59.40	60.31
	232.13	167.94	253.77	186.40
Less:				
Share of an Associate			6.42	3.60
Interest Income	1.88	1.65	1.94	1.72
Dividend Income	3.19	1.28	-	-
Cash flow from Operation before Working Capital Changes	227.06	165.01	245.41	181.08
Cash flow from Working Capital :				
Trade Receivables	(130.67)	83.43	(139.83)	77.26
Inventories	(199.11)	(50.86)	(203.48)	(48.62)
Advances & Other Current Assets	(83.36)	(12.81)	(84.93)	(5.36)
Trade Payables	(39.17)	19.98	(49.60)	10.62
Other Payables & Provisions	71.97	19.80	77.16	27.96
Taxes paid	(24.07)	(12.82)	(24.07)	(12.82)
Net Cash Flow from Operating Activities (A)	(177.35)	211.73	(179.35)	230.12
(B) Investing Activities				
Purchase of Fixed Assets	(145.73)	(111.30)	(161.09)	(114.52)
Sale of Fixed Assets	0.69	1.23	0.77	2.43
Purchase of Investments	(3.43)	(26.37)	(3.43)	(25.86)
Sale of Investments	-	1.38	-	1.49
Dividend Received	3.19	1.28	3.19	1.28
Interest Received	1.46	1.20	1.52	1.27
Net cash used in Investing Activities (B)	(143.82)	(132.58)	(159.04)	(133.91)
(C) Financing Activities				
Proceeds from Equity issue net of issue expense	423.25		423.25	
Proceeds from Long Term Borrowings	23.02	29.96	23.02	29.96
Repayment of Long Term Borrowings	(54.46)	(39.86)	(57.96)	(50.68)
Increase / (Decrease) in Working Capital Borrowings	(23.37)	28.51	1.65	28.64
Repayment of Lease Liabilities	(10.76)	(5.43)	(10.76)	(5.43)
Dividend paid	(22.26)	(17.11)	(22.26)	(17.11)
Interest paid	(51.92)	(50.01)	(55.69)	(54.05)
Net cash used in Financing Activities (C)	283.50	(53.94)	301.25	(68.67)
Net Increase in Cash & Cash Equivalents	(37.66)	25.20	(37.13)	27.54
Closing Cash & Cash Equivalents	0.31	52.23	1.77	55.55
Opening Cash & Cash Equivalents	37.97	27.03	38.90	28.01
Net Increase in Cash and Cash Equivalents	(37.66)	25.20	(37.13)	27.54
Closing Cash & Cash Equivalents as per Balance sheet	26.57	17.24	28.03	20.56
(Add)/Less: Cash Credit as at the end of the period	26.26	(34.99)	26.26	(34.99)
Cash & Cash Equivalents for the purpose of IndAS 7	0.31	52.23	1.77	55.55

For Wheels India Limited

Srivats Ram

Srivats Ram

Chairman and Managing Director

DIN:00063415

Chennai

October 29,2026

Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly and Year to date Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Wheels India Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Wheels India Limited** ("the Company") for the quarter and half year ended September 30, 2026 together with relevant notes thereon ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: October 29, 2026

**For Brahmayya & Co.,
Chartered Accountants
Firm-Regn. No. 000511S**



**L Ravi Sankar
Partner**
Membership No. 025929
UDIN: 26025929CVMNLV5807

Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly and Year to date Financial Results of Wheels India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
Wheels India Limited,
Chennai.**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of Wheels India Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group), and its share of net profit after tax and total comprehensive income of associate for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Holding company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting", prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended to the extent applicable.
5. The statement includes the results of the following entities:

	Name of the entity	Relationship
1	Wheels India Limited	Holding Company
2	WIL Car Wheels Limited	Subsidiary Company
3	WIL USA Inc	Subsidiary Company
4	WIL Europe GMBH	Subsidiary Company
5	Axles India Limited	Associate Company



6. Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors and management certificate as referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. a) We did not review the interim financial information of a subsidiary Company, WIL Car Wheels Limited included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 285.85 crores as at September 30, 2026, net cash outflows of Rs. 0.53 crores for the period from April 2026 to September 2026, total revenue of Rs. 170.47 crores and Rs. 321.18 crores, total net profit after tax of Rs. 2.87 crores and Rs. 5.30 crores and total comprehensive income of Rs. 2.87 crores and Rs. 5.30 crores for the quarter ended September 30, 2026 and for the period April 2026 to September 2026 respectively, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of a subsidiary company, WIL USA Inc included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 1.03 crores as at September 30, 2026, net cash inflows of Rs. 0.56 crores for the period from April 2026 to September 2026, total revenue of Rs. 1.34 crores and Rs. 2.10 crores, total net profit after tax of Rs. 0.08 crores and Rs. 0.12 crores and total comprehensive income of Rs. 0.08 crores and Rs. 0.12 crores for the quarter ended September 30, 2026 and for the period April 2026 to September 2026 respectively, as considered in the unaudited consolidated financial results. These interim financial information have been certified by the management. According to the explanations given to us by the management, these interim financial information are not material to the Group.
- c) We did not review the interim financial information of a subsidiary company, WIL Europe GMBH included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs. 0.80 crores as at September 30, 2026, net cash inflows of Rs. 0.49 crores for the period from April 2026 to September 2026, total revenue of Rs. 0.10 crores and Rs. 0.21 crores, total net profit after tax of Rs. 0.01 crores and Rs. 0.01 crores and total comprehensive income of Rs. 0.01 crores and Rs. 0.01 crores for the quarter ended September 30, 2026 and for the period April 2026 to September 2026 respectively, as considered in the unaudited consolidated financial results. These interim financial information have been certified by the management. According to the explanations given to us by the management, these interim financial information are not material to the Group.



- d) The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 3.76 crores and Rs.6.42 crores and total comprehensive income of Rs. 3.77 crores and Rs. 6.41 crores for the quarter ended September 30, 2026 and for the period April 2026 to September 2026 respectively, as considered in the unaudited consolidated financial results, in respect of the associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No. 000511S



L Ravi Sankar
Partner

Membership No. 025929

UDIN: 26025929RNHBDD2194

Place: Chennai

Date: October 29, 2026