Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511

Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED
Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 19, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: WHEELS

To
BSE Limited,
The Corporate Relationship Department
1st Floor, New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the board meeting and disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to the prior intimation made on August 13, 2026 [and the disclosure dated July 10, 2026], under Regulation 29 of the Listing Regulations and pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of Wheels India Limited ("**Company**") at its meeting held today, i.e., August 19, 2026, has *inter alia* considered and approved the following:

1. Issuance of equity shares by way of preferential issue on a private placement basis:

   Subject to approval of the shareholders of the Company and any other statutory/ regulatory authorities as may be required under applicable law, the Board of Directors of the Company ("**Board**") has approved the issuance by way of a preferential issue on a private placement basis, of an aggregate of up to 1269391 (Twelve lakhs sixty nine thousand three hundred ninety one only) equity shares having face value of Rs. 10/- (Rs. Ten only) ("**Equity Shares**"), at an issue price of INR 1418/- (Rs. One thousand four hundred eighteen only per Equity Share (including a premium of Rs. 1408/- (Rs. One thousand four hundred eight only) per Equity Share), to the proposed allottees set out in the table below, for cash consideration aggregating up to Rs. 180 crores in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws ("**Preferential Issue**").

S. No.	Proposed Allottee	No. of Equity Shares to be issued	% of shareholding	Total consideration (basis the above issue price) Rs. In Crores
1.	TSF Investments Limited	10,57,827	4.12	150
2.	Mr. Srivats Ram	1,05,782	0.41	15
3.	Ms. Nivedita Ram	52,891	0.21	7.5
4.	Ms. Gita Ram	52,891	0.21	7.5
	Total	**1269391**	**4.95**	**180**

The details as required under the Listing Regulations read with Annexure 18 of the master circular issued by the Securities and Exchange Board of India bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 as updated on January 30, 2026 titled '*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*' ("**SEBI LODR Master Circular**") is enclosed as **Annexure I** below.

2. Proposal for enhancement of fund raising limits approved by shareholders vide special resolution dated August 12, 2026:

The Board has approved seeking shareholders' approval for enhancement of the fund raising limits approved by the members of the Company vide postal ballot dated August 12, 2026 from Rs. 400 Crore (Indian Rupees Four Hundred Crores Only) to Rs. 450 Crores (Indian Rupees Four Hundred and Fifty Crores Only) or equivalent thereof ("**Fund Raise Enhancement**").

The details as required under the Listing Regulations read with Annexure 18 of the SEBI LODR Master Circular is enclosed as **Annexure II** below.

3. Approval of Notice for Extraordinary General Meeting:

The Board has approved the convening of the Extraordinary General Meeting ("**EGM**") of the shareholders of the Company on Thursday the September 17, 2026 at 10.15 am by way of Video Conference (VC) or Other Audio-Visual Means (OVAM) at the registered office of the Company, i.e. 21, Patullos Road , Chennai 600 002, along with the draft notice convening the EGM to be issued to the shareholders to seek the approval of the shareholders for the Preferential Issue and Fund Raise Enhancement

Further, the Company has fixed September 10, 2026, as the record date for ascertaining the names of the shareholders, holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of the business to be transacted at the EGM scheduled to be held on September 17, 2026 at 10.15 am at the registered office of the Company, i.e., 21, Patullos Road, Chennai 600002

The board meeting commenced at 9.30 am and concluded at 10.25 am.

A copy of this disclosure will also be available on the website of the Company https://wheelsindia.com and on the websites of stock exchange i.e. www.nse.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

LAKSHMI
VISWANATHA
N KUNISSERY

Digitally signed by LAKSHMI VISWANATHAN KUNISSERY
DN: c=IN, o=Personal, title=7443,
pseudonym=fcb4f6c4dad8462297029fc474cd29a6
,
2.5.4.20=9d964ad4fc28b6ce09bf63d002f86eac275ef86ea5ffc6d288fd43b4d073956f,
postalCode=600102, st=Tamil Nadu,
serialNumber=611dcbcff7656ece120c7ffaa2f0785b5766cccd1663f8fdcd30906544d67089,
cn=LAKSHMI VISWANATHAN KUNISSERY
Date: 2026.08.19 10:39:04 +05'30'

K V Lakshmi
Company Secretary & Compliance Officer

ANNEXURE I

Disclosure pursuant to Listing Regulations read with Annexure 18 of the SEBI LODR Master Circular

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Disclosure</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued (viz. equity shares, convertibles etc.)</td><td>Equity Shares</td></tr>
<tr><td>2.</td><td>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)</td><td>Preferential Issue in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Issue of up to 1269391 (Twelve Lakhs Sixty nine thousand three hundred ninety one only) equity shares of the face value of Rs. 10/- each by way of a preferential issue on a private placement basis to proposed allottees at an issue price of Rs. 1418/- per equity share aggregating up Rs.180 crore.</td></tr>
<tr><td>4.</td><td colspan="2">Additional information in case of a preferential issue</td></tr>
<tr><td>i.</td><td>Names of the investors</td><td>
<table>
<tr><th>Sr. No.</th><th>Name</th><th>No. of Equity Shares proposed to be issued</th></tr>
<tr><td>1</td><td>TSF Investments Limited</td><td>1057827</td></tr>
<tr><td>2</td><td>Mr. Srivats Ram</td><td>105782</td></tr>
<tr><td>3</td><td>Ms. Nivedita Ram</td><td>52891</td></tr>
<tr><td>4</td><td>Ms. Gita Ram</td><td>52891</td></tr>
</table>
</td></tr>
<tr><td>ii.</td><td>Number of investors</td><td>4</td></tr>
<tr><td>iii.</td><td>Issue price</td><td>INR 1418/- per Equity Share</td></tr>
</table>

<table>
<tr><td>iv.</td><td>Post allotment of securities - outcome of the subscription</td><td>
<table>
<tr><th>Particulars</th><th colspan="2">Pre-preferential issue shareholding</th><th colspan="2">Post-preferential issue shareholding</th></tr>
<tr><th>Name</th><th>No. of Equity Shares</th><th>%</th><th>No. of Equity Shares</th><th>%</th></tr>
<tr><td>TSF Investments Limited</td><td>6109914</td><td>25.01</td><td>7167741</td><td>27.89</td></tr>
<tr><td>Mr. Srivats Ram</td><td>211876</td><td>0.87</td><td>317658</td><td>1.24</td></tr>
<tr><td>Ms. Nivedita Ram</td><td>277618</td><td>1.14</td><td>330509</td><td>1.29</td></tr>
<tr><td>Ms. Gita Ram</td><td>30895</td><td>0.13</td><td>83786</td><td>0.33</td></tr>
</table>
</td></tr>
<tr><td>v.</td><td>In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument</td><td>Not applicable.</td></tr>
<tr><td>5.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof</td><td>Not applicable.</td></tr>
</table>

ANNEXURE II

Disclosure pursuant to Listing Regulations read with Annexure 18 of the SEBI LODR Master Circular

Sr. No.	Particulars	Disclosure
1.	Type of securities proposed to be issued.	As per disclosure dated July 10, 2026.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	As per disclosure dated July 10, 2026.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding INR 450 Crores (Rupees Four Hundred and Fifty Crores Only) or an equivalent amount thereof at such price or prices as may be permissible under applicable law in one or more tranches.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s) - Not Applicable	
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) - Not Applicable	
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose additional details to the stock exchange(s) - Not Applicable	
7.	In case of issuance of debt securities or other nonconvertible securities the listed entity shall disclose following additional details to the stock exchange(s) - To be determined by the Board or a duly constituted committee thereof.	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof - Not Applicable	