

Telephone Nos. :
Regd. Office : (044) 28522745
Factory : (044) 26234300
(044) 26258511



Telefax : 044 - 26257121
Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

May 15,2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



WHEELS INDIA LIMITED

Wheels India FY26 Net Profit Rs. 139 Cr
Revenue cross the milestone of Rs.5,000 Cr
Board recommends final dividend of Rs. 9.14 per share

Chennai, May 15, 2026: On the back of an improvement in domestic demand and exports, the revenues of Wheels India Ltd., crossed the milestone of Rs.5,000 Cr in FY26, with revenues of Rs.5,124 Cr, an increase of 16% over Rs.4,425 Cr registered in the previous year ended 31st March 2025.

Q4 Net Profit Rs.52 Cr

For the fourth quarter ended 31st March 2026, the Company registered a good increase in its net profit at Rs.52 Cr compared to Rs.36 Cr in the corresponding quarter of the previous year. Revenues for Q4 ended 31st March 2026 went up 23% to Rs.1,471 Cr as compared to Rs.1,195 Cr registered in the same quarter of the previous year.

Commenting on the performance, Srivats Ram, CMD, Wheels India said, **“The fourth quarter was a record quarter in terms of sales driven by very strong domestic demand in car, truck and tractor segments, driven by GST 2.0 reforms. The air suspension division also had a strong quarter. On the export front the demand for earthmover wheels was the driver for growth.”**

Net Profit for FY26 is Rs. 138.56 Cr against Rs. 105.85 Cr for FY25.

Consolidated Profit crosses Rs.150 Cr

The company registered a good rise in its net profit for the year ended 31st March 2026 at Rs.158 Cr as compared to Rs.112 Cr registered in the same period of the previous year. Along with its passenger car subsidiary, the Company’s consolidated profit crossed the milestone of Rs 150 Cr in FY26.

Final Dividend of Rs. 9.14 per share

The Board that met in Chennai today recommended a final dividend of Rs. 9.14 per share that combined with the interim dividend of Rs. 5.3per share declared earlier in the year takes the total dividend for the year to Rs. 14.44 per share.

On the outlook, Srivats Ram said **“The end of the fourth quarter also saw the beginning of inflation in commodities and fuel prices. This headwind is likely to mute demand growth in FY27 in domestic industry segments serviced by us. We continue to invest in capex required to fuel growth of the company.”**

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants in Tamil Nadu, Maharashtra, Uttar Pradesh, Uttarakhand and Andhra Pradesh.

About TSF (Trichur Santhanam Family) Group

The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1936, the group’s interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.29,000 crore, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), is one of the most respected names in the NBFC sector with interests in automotive lending, general insurance, housing loans, and asset management.

Media Contact: S Prabhu @ 94440 40748 or sprabhu@proPR.in