



WHEELS INDIA LIMITED

CIN: L35921TN1960PLC004175

Regd. Office: No. 21, Patullas Road, Chennai - 600 002;
Ph: 044-26234300; Website: www.wheelsindia.com

Statement of Audited (Standalone and Consolidated) Financial Results for the Quarter / Year ended March 31, 2025

(Rs. in Crores)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2025 Audited	31.12.2024 Un-audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited	31.03.2025 Audited	31.12.2024 Un-audited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	REVENUE FROM OPERATIONS										
	Revenue from Operations	1,192.27	1,056.59	1,164.19	4,415.33	4,607.11	1,277.19	1,124.86	1,271.48	4,744.40	4977.30
	Other Income	2.55	1.04	3.27	9.53	11.92	0.95	1.86	3.02	4.66	8.18
	TOTAL INCOME	1,194.82	1,057.63	1,167.46	4,424.86	4,619.03	1,278.14	1,126.72	1,274.50	4,749.06	4,985.48
2	EXPENSES										
	Cost of materials consumed	806.76	730.04	816.07	3,037.30	3,292.09	864.83	773.52	900.22	3,260.80	3,588.29
	Changes in inventories of finished goods and work-in-progress	9.51	(0.27)	(0.20)	49.93	21.10	9.98	(1.19)	0.81	50.60	19.71
	Employee benefit expense	127.63	116.47	116.52	474.79	479.01	135.28	124.37	124.74	507.06	512.99
	Finance Costs	28.29	28.10	27.13	109.87	108.48	30.39	30.94	30.62	121.56	122.50
	Depreciation and amortisation expenses	22.72	21.55	20.29	85.54	78.85	23.95	24.05	21.85	93.22	84.91
	Other Expenses	151.49	131.54	138.45	526.53	550.48	163.79	143.03	148.36	573.44	590.44
	TOTAL EXPENSES	1,146.40	1,027.43	1,118.26	4,283.96	4,530.01	1,228.22	1,094.72	1,226.60	4,606.69	4,918.84
3	Profit/ (Loss) before exceptional items and tax (1-2)	48.42	30.20	49.20	140.90	89.02	49.92	31.99	47.90	142.37	66.64
4	Share of Profit/ (Loss) of Associate	-	-	-	-	-	1.65	1.43	2.39	6.53	8.21
5	Profit/ (Loss) before tax (3+4)	48.42	30.20	49.20	140.90	89.02	51.56	33.42	50.29	148.91	74.85
6	Tax expense										
	Current tax	10.11	5.47	4.90	28.51	12.29	10.11	5.48	4.91	28.52	12.29
	Deferred tax	2.32	2.16	7.47	6.54	8.86	2.91	2.47	7.11	8.19	3.66
7	Net Profit/ (Loss) for the period (5-6)	35.99	22.57	36.83	105.85	67.87	38.54	25.48	38.27	112.19	58.90
8	Other Comprehensive Income:										
	Items that will not be reclassified to profit or loss	0.46	0.57	1.38	0.77	2.77	0.24	0.57	1.55	0.54	2.94
	Income tax relating to items that will not be reclassified to profit or loss	(0.11)	(0.14)	(0.35)	(0.19)	(0.70)	(0.06)	(0.14)	(0.39)	(0.13)	(0.74)
9	Share of Other Comprehensive Income of Associate	-	-	-	-	-	(0.01)	(0.01)	(0.03)	(0.04)	0.05
10	Total Comprehensive Income for the period (7+8+9)	36.34	23.00	37.86	106.43	69.94	38.71	25.89	39.41	112.56	61.16
11	Net Profit/ (Loss) attributed to:										
	a) Owners of the Company	35.99	22.57	36.83	105.85	67.87	38.24	25.05	38.51	110.90	62.77
	b) Non-controlling Interest	-	-	-	-	-	0.30	0.43	(0.24)	1.29	(3.87)
12	Other Comprehensive Income attributed to:										
	a) Owners of the Company	0.35	0.43	1.03	0.58	2.07	0.22	0.41	1.10	0.41	2.22
	b) Non-controlling Interest	-	-	-	-	-	(0.04)	-	0.03	(0.04)	0.03
13	Total Comprehensive income attributed to:										
	a) Owners of the Company	36.34	23.00	37.86	106.43	69.94	38.47	25.45	39.62	111.30	64.99
	b) Non-controlling Interest	-	-	-	-	-	0.25	0.44	(0.21)	1.25	(3.84)
14	Reserves excluding revaluation reserves	-	-	-	847.02	769.63	-	-	-	897.57	815.32
15	Paid-up equity share capital (Face Value Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
16	Earnings per share (of Rs. 10/- each) (*not annualised)										
	(a) Basic	14.73*	9.24*	15.07*	43.32	27.78	15.77*	10.25*	15.76*	45.39	25.69
	(b) Diluted	14.73*	9.24*	15.07*	43.32	27.78	15.77*	10.25*	15.76*	45.39	25.69



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STATEMENT OF CASH FLOWS

(Rs. in Crores)

Particulars	Standalone		Consolidated	
	year ended March 31		year ended March 31	
	2025	2024	2025	2024
(A) Cash flow from operating activities				
Total Comprehensive Income after tax	106.43	69.94	112.56	61.16
Add:				
Depreciation	85.54	78.85	93.22	84.91
Obsolescence	6.13	0.85	6.13	0.86
Lease Liabilities	1.32	1.18	1.32	1.18
Effect of Exchange Rate Change	0.63	8.12	0.40	8.31
Profit on Sale of Fixed Assets	0.23	(0.07)	0.26	(0.07)
Taxes on Income	35.24	21.85	36.85	16.68
Non Moving provision & Doubtful debts	3.25	18.02	3.25	18.02
Interest Expenses	109.87	108.48	121.56	122.50
	348.64	307.21	375.55	313.55
Less:				
Share of an Associate	-	-	6.53	8.26
Interest Income	2.61	2.03	2.73	2.12
Gain/(Loss) on Fair Valuation of Investments	-	-	-	-
Dividend Income	3.39	2.18	-	-
Cash flow from Operation before Working Capital Changes	342.64	303.00	366.29	303.17
Cash flow from Working Capital :				
Trade Receivables	(80.75)	0.69	(59.53)	21.06
Inventories	103.15	1.86	110.50	(0.17)
Advances & Other Current Assets	(22.43)	4.07	(18.50)	3.43
Trade Payables	60.16	39.60	8.45	32.50
Other Payables & Provisions	7.92	(7.54)	3.53	(2.84)
Taxes paid	(10.27)	(27.80)	(10.27)	(27.80)
Net Cash Flow from Operating Activities (A)	400.42	313.88	400.47	329.35
(B) Investing Activities				
Purchase of Fixed Assets	(250.34)	(141.53)	(209.26)	(150.28)
Sale of Fixed Assets	1.23	0.16	1.25	0.18
Purchase of Investments	(11.55)	(3.83)	(11.13)	(3.83)
Dividend Received	3.39	2.18	3.39	2.18
Interest Received	2.40	1.97	2.52	2.02
Net cash used in Investing Activities (B)	(254.87)	(141.05)	(213.23)	(149.73)
(C) Financing Activities				
Proceeds from Long Term Borrowings	172.36	87.86	172.36	117.86
Repayment of Long Term Borrowings	(62.13)	(124.70)	(91.00)	(135.34)
Increase in Working Capital Borrowings	(114.55)	23.04	(115.73)	11.53
Repayment of Lease Liabilities	(10.97)	(10.19)	(10.97)	(10.19)
Dividend paid	(28.95)	(9.59)	(28.95)	(9.59)
Interest on Lease Liabilities	-	-	-	-
Interest paid	(101.45)	(106.30)	(113.24)	(120.30)
Net cash used in Financing Activities (C)	(145.69)	(139.88)	(187.53)	(146.03)
Net Increase in Cash & Cash Equivalents	(0.14)	32.95	(0.29)	33.59
Closing Cash & Cash Equivalents	27.03	27.17	28.01	28.30
Opening Cash & Cash Equivalents	27.17	(5.78)	28.30	(5.29)
Net Increase in Cash and Cash Equivalents	(0.14)	32.95	(0.29)	33.59
Closing Cash & Cash Equivalents as per Balance sheet	3.39	3.63	4.20	4.76
(Add)/ Less: Cash Credit as at the end of the year	(23.64)	(23.54)	(23.81)	(23.54)
Cash & Cash Equivalents for the purpose of IndAS 7	27.03	27.17	28.01	28.30

For Wheels India Limited

RAM SRIVATS

Chennai
May 20, 2025

Srivats Ram
Managing Director
DIN:00063415