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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 06, 2025

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Newspaper Advertisement – Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

In continuation of our letter dated August 05, 2025 regarding outcome of the Board Meeting, we enclose herewith copies of the newspaper advertisement published in "Business Line" (English) and "Dinamani" (Tamil) on August 06, 2025 pursuant of Regulation 47 of the SEBI LODR. The aforesaid information is also available on Company's website at www.wheelsindia.com.

Kindly take it into your record and oblige us to disseminate the same on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

QUICKLY.

Dalmia Bharat’s bid to buy Jaiprakash Asso cleared



New Delhi: The Competition Commission of India (CCI) on Tuesday approved Dalmia Bharat’s proposal to acquire the debt-laden Jaiprakash Associates Ltd. Under the provision of the Insolvency and Bankruptcy Code, an approval from CCI is a key requirement for submission of resolution plan to participate in the bidding process. **PTI**

Nayara exports petrol for first time after EU curbs

New Delhi: Russia-backed Indian refiner Nayara Energy has exported its first petrol cargo since the privately-owned company was sanctioned by the European Union on July 18, according to sources and LSEG data. The tanker *Tempest Dream*, carrying 363,350 barrels of petrol, sailed on Monday to Sohar, Oman, data showed. **REUTERS**

‘India’s household savings slump to 5-year low; liabilities at 5-year high’

Shishir Sinha
New Delhi

Indian households’ saving, as a percentage of gross domestic product (GDP), dipped to a five-year low at the end of fiscal year 2023-24 (FY24), while liabilities surged to five-year high, Finance Ministry data showed.

In a written response on Tuesday in the Rajya Sabha, Minister of State in the Finance Ministry, Pankaj Chaudhary presented data related to gross domestic savings, household saving and household financial liabilities as percentage of GDP at current prices.

These data are based on National Accounts Statistics prepared by Statistics and Programme Implementation Ministry.

SAVINGS DIPPED

Data showed household savings as a percentage of savings was 19.1 per cent in FY20, which dipped to 18.1 at the end of FY24. However, there was increase in absolute number.

“The household savings have increased from ₹38.5 lakh crore in 2019-20 to ₹54.6 lakh crore in 2023-24. During the same period, the gross domestic savings have increased from ₹59.4 lakh

Refiners push for flexibility as US threatens more tariffs

ENERGY AUTONOMY. Measured reduction of Russian crude seen as the way forward

Rishi Ranjan Kala
New Delhi

As India begins to counter US President Donald Trump’s tariff threats, domestic refiners have also upped operational flexibility and are exploring viable alternatives for Russian barrels in a bid to balance demand while protecting margins.

However, altering India’s crude oil flows in the short term is a “complex process fraught with operational uncertainties”. Alternatives to Russia are possible, but will come at a cost, said government officials, refiners and traders *businessline* spoke with. Kpler data show a notable decline in India’s Russian crude imports last month to around 1.6 million barrels per day (mbpd) — a drop of around 500,000 bpd from June 2025.

However, it is not all due to tariff threats as July cargoes would have been placed in “April-May”, aligning with seasonal refinery maintain-



BALANCING ACT. Domestic refiners are exploring viable alternatives for Russian barrels **REUTERS**

ance and weaker monsoon-driven demand.

“The drop is more pronounced among state-run refiners, likely reflecting maintenance, demand and heightened compliance sensitivity amid mounting geopolitical risk.

Private refiners, who account for over 50 per cent of Russian crude intake, have also begun reducing exposure, with fresh procurement diversification underway as concerns over US sanctions intensify,” the global real-time data and analytics provider explained.

Following India’s response to the US on Monday, traders and analysts said “at least” now there is clarity that Russian barrels will flow “until sanctioned”. However, they too point out that Trump’s threats have started to take effect with refiners exploring replacements.

EXPLORING OPTIONS

It is not just about barrels, it is about balance, emphasises Sumit Ritolia, Kpler’s Lead Research Analyst for Refining and Modeling.

A top government official also agrees. He said, “India’s

stand is clear. It’s about strategic autonomy. Russia is also an old ally and such linkages cannot be done away in a whiff. Solutions will emerge in good time.”

Kpler, too, emphasised that while a complete disengagement from Russian crude remains “unlikely in the near term”, a “measured reduction” in intake appears technically and commercially feasible.

Ritolia pointed out that replacing Russian barrels in full is “logistically daunting, economically painful, and geopolitically fraught”. Gulf barrels come with pricing rigidity, African grades add freight volatility, and Latin American flows face availability constraints,” he told *businessline*.

From a commercial standpoint, said Ritolia, the economics remain compelling. Russian crude continues to trade at a meaningful discount to West Asian official selling price-linked grades, helping refiners maintain margin resilience.

ED questions Anil Ambani in money laundering case

Our Bureau
New Delhi

Reliance Group Chairman Anil Ambani on Tuesday appeared before the Enforcement Directorate (ED), which is probing charges of laundering thousand of crores worth bank loans his companies sought over a period of time since 2017.

Ambani, 66, reached ED’s headquarters after summons were issued against him for the first time in the bank loan fraud case. The ED called him to take his statement under the Prevention of Money Laundering Act (PMLA).

The agency also issued a look out circular against Ambani on August 1, ensuring that the industrialist does not fly out of the country without their knowledge.

MASSIVE SEARCH

On July 24, the agency carried out a massive search operation at 35 premises, 50 companies and over 25 persons to proceed ahead with its investigation against Reliance Anil Ambani Group (RAAGA) companies.

The total loan “diversion” by Anil Ambani Group of Companies, including Reliance Infrastructure, was to the tune of around ₹17,000 crore.

The officials of ED, which



Reliance Group Chairman Anil Ambani **PTI**

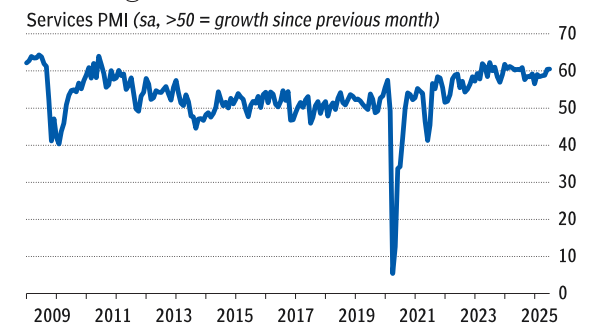
took up the case on the basis of an FIR registered by the CBI, alleged that RAAGA indulged in a “well-planned and thought-out scheme to divert and siphon off public money by cheating banks, shareholders, investors and other public institutions.”

In the larger investigation, the agency is looking into alleged loan diversion of around ₹3,000 crore from Yes Bank from 2017 to 2019. It is suspected that Yes Bank officials, including its promoters, were bribed for securing loan.

Officials stated that “just before the loan was granted, the Yes Bank promoters received money in their accounts.”

The agency had recently arrested Partha Sarathi Biswal, the MD of a Odisha-based company, for allegedly providing a fake bank guarantee of ₹68 crore for an Anil Ambani Group company.

Gaining momentum



Sources: HSBC, S&P Global PMI Data were collected July 9-25, 2025

per cent of gross domestic product. During the month under consideration, job growth was weak. “The rate of job creation was only slight, broadly converging to its long-run average. Fewer than 2 per cent of companies took on additional staff,” the report said. Also, there was price pressure.

The report added that services companies signalled another increase in their expenses at the start of the second fiscal quarter. Qualitative data pointed to greater costs for food, freight and labour. The rate of inflation quickened from June, though it remained mild in the context of historical data. In comparison, charge inflation outpaced both in-

put cost inflation and its long-run average. Anecdotal evidence shoe that the solid rise in output prices reflected greater cost burdens and demand strength, the report noted. “On the price front, input and output prices rose a tad faster than in June but this could change going forward as indicated by the recent CPI and WPI prints,” Bhandari emphasised.

On a brighter note, the report highlighted that sustained increases in new business intakes were identified by survey members as the key driver of output growth.

According to them, advertising, demand buoyancy and new client onboarding all underpinned the latest upturn in new orders.

Services PMI edges up to 60.5 in July; jobs growth remains weak

Shishir Sinha
New Delhi

With price pressure increasing again, the services sector showed subdued performance, according to the Purchasing Managers’ Index (PMI) report prepared by S&P Global.

The report, published on Tuesday, shows that India’s services PMI stood at 60.5 in July as against 60.4 of June.

Still, economists see a continuation of the strong performance.

“At 60.5, the services PMI indicated a strong growth momentum, led by a pick-up in new export orders. Future optimism rose but remained below 1H25 levels,” Pranjal Bhandari, Chief India Economist at HSBC, said.

PRICE PRESSURES

Though the rate of expansion was the best since August 2024, price pressures persisted and job creation recorded the weakest increase in 15 months. PMI is prepared based on responses from purchasing managers of 400 companies. Index above 50 means expansion, while below 50 indicates contraction. The services sector accounts for over 53

‘44,000 notices sent to taxpayers for not disclosing crypto deals’

Shishir Sinha
New Delhi

Union Finance Ministry told the Rajya Sabha on Tuesday that the Income Tax Department has sent over 44,000 emails and messages to taxpayers who failed to disclose crypto transactions in their returns.

It also stated that a demand for more than ₹33,000 crore has been raised under the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. While crypto currency is neither legal nor illegal in India, transactions and earnings from it are taxed as virtual digital assets (VDA). The term VDA also includes non-fungible tokens (NFTs) and other notified digital assets.

SURCHARGE AND CESS

Gains from VDAs are subject to a 30 per cent tax, along with any applicable surcharge and a 4 per cent cess.

Additionally, a 1 per cent TDS must be deducted from any payment made to a resident for the transfer of a VDA. Taxpayers can disclose their VDA income transaction-wise in the new ‘schedule

VDA’ in ITR-2 and ITR-3.

The government began taxing VDAs in fiscal year 2022-23. In a written response, Minister of State in the Finance Ministry, Pankaj Chaudhary, confirmed that the Central Board of Direct Taxes (CBDT) has detected multiple instances of tax evasion related to cryptocurrency and VDA investments and has taken the necessary legal action. Whenever tax

evasion is detected, the I-T Department takes action.

“To create awareness, CBDT has recently launched the NUDGE (Non-Intrusive Usage of Data to Guide and Enable) taxpayers campaign, under which 44,057 emails and messages have been sent to select taxpayers who invested and traded in VDAs but did not report these transactions in schedule VDA of their ITRs,” he said.



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RBI approval not needed for banks to open forex vostro accounts

Our Bureau
Mumbai

The Reserve Bank of India said banks authorised to deal in foreign exchange (AD banks) will no longer need its approval to open special rupee vostro accounts (SRVAs) of correspondent banks.

This is aimed at promoting invoicing, payment and settlement of exports/imports in Indian rupee and comes at a time when the US is ratcheting up pressure on India through steep trade tariffs.

PROCEDURAL CHANGE

The Central bank said the above change in procedure will considerably quicken the process for opening of SRVAs.

In June 2022, the RBI had put in place an additional arrangement for invoicing, payment, and settlement of exports/imports in rupee.

Under this arrangement, AD banks are permitted to open SRVAs of correspondent banks, with the prior approval of the RBI for settling cross-border trade transactions.

WHEELS INDIA LIMITED

CIN : L35921TN1960PLC004175
Regd. Office : No. 21, Patullas Road, Chennai - 600 002.
Phone : 044-26234300; Website: www.wheelsindia.com

Extract of the Unaudited (Standalone and Consolidated) Financial Results for the Quarter Ended June 30, 2025
(Rs. in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total income from operations	1,182.87	1,192.27	1,082.58	4,415.33	1,265.50	1,277.19	1,165.88	4,744.40
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	35.83	48.42	32.93	140.90	40.96	51.56	31.47	148.91
3	Net Profit / (Loss) for the period (before tax, after Exceptional Items)	35.83	48.42	32.93	140.90	40.96	51.56	31.47	148.91
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	26.44	35.99	25.37	105.85	30.59	38.54	23.74	112.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)]	24.88	36.34	24.88	106.43	29.01	38.71	23.24	112.56
6	Paid-up Equity Share Capital (face value of Rs.10/- each)	24.43	24.43	24.43	24.43	24.43	24.43	24.43	24.43
7	Reserves excluding revaluation reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	847.02	-	-	-	897.57
8	Earnings Per Share (of Rs 10/- each) (In Rs.) (* not annualised)								
	Basic :	10.82*	14.73*	10.38*	43.32	12.23*	15.77*	9.66*	45.39
	Diluted:	10.82*	14.73*	10.38*	43.32	12.23*	15.77*	9.66*	45.39

Notes:

- The above is an extract of the detailed format of unaudited quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Results are available on the stock exchange's website at www.nseindia.com and Company's website at www.wheelsindia.com
- The above unaudited standalone / consolidated financial results of the Company have been prepared in accordance with Companies Act, 2013 read with relevant rules and accounting standards, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 5, 2025.
- The Statutory Auditor of the Company has carried out a limited review on the standalone and consolidated financial results for the quarter ended June 30, 2025.
- The Company operates in the following reportable segments:
a) Automotive Components and
b) Industrial Components.
- Previous period's figures have been re-grouped / reclassified wherever necessary to conform to this period's classifications.

For Wheels India Limited
Srivats Ram
Managing Director
DIN: 00063415

Place : Chennai
Date : 05.08.2025

