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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

July 01, 2026

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Symbol: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Proceedings of 67th Annual General Meeting of the Company and Chairman's Speech

The 67th Annual General Meeting ('AGM') of Wheels India Limited was held on Wednesday, **July 01, 2026** at **10.00 A.M.** through video conferencing and the entire business mentioned in the notice were transacted.

In this regard, please find enclosed the following:

1. Summary of proceedings of Annual General Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure – I**); and
2. Chairman's speech (**Annexure – II**)

Kindly take into your record and disseminate on your website.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

EXTRACT OF THE PROCEEDINGS OF THE SIXTY SEVENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF WHEELS INDIA LIMITED HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS ('VC / OAVM') ON WEDNESDAY, JULY 01, 2026

Commencement Time: **10:00 A.M.**

Conclusion Time: **10:33 A.M.**

MEMBERS PRESENT: 90*

*includes Directors and Key Management Personnel holding shares who were present in person at the central location

PRESENT:

BOARD OF DIRECTORS:

Mr. Srivats Ram	Chairman & Managing Director, Chairman - Corporate Social Responsibility Committee,
Mr. S Viji	Non-Executive Director, Chairman - Stakeholder's Relationship Committee
Mr. R Raghuttama Rao	Independent Director, Chairman - Risk Management Committee
Ms. Sumithra Gomatam	Independent Director
Mr. Rishikesh T Krishnan	Independent Director
Mr. M P Vijay Kumar	Independent Director, Chairman - Audit Committee
Mr. Harsha Viji	Non Executive Director

STATUTORY AUDITOR:

Mr. L Ravi Sankar and Mr. P Babu, Partner(s), M/s. Brahmayya & Co., Chartered Accountants, Chennai

SECRETARIAL AUDITOR:

Mr. N Ramanathan, Partner, M/s. S Dhanapal & Associates LLP, Practicing Company Secretaries, Chennai.

CHIEF FINANCIAL OFFICER:

Mr. P Ramesh

IN ATTENDANCE:

Ms. K V Lakshmi, Company Secretary

SCRUTINIZER FOR THE REMOTE E-VOTING / E-VOTING AT THE AGM:

Mr. N Ramanathan, Partner, M/s. S Dhanapal & Associates LLP, Practicing Company Secretaries, Chennai.

Mr. Srivats Ram, Chairman occupied the Chair and called the Meeting to order.

With the permission of the members, notice of the meeting was taken as read.

The Company Secretary informed the shareholders that the Auditors' Report on the financial statements for the year ended 31st March 2026, being an unqualified and unmodified one, was not required to be read out at the Annual General Meeting as per the provisions of Section 145 of the Companies Act, 2013 ('Act').

The Chairman addressed the members.

After delivering his speech, the Chairman informed the shareholders that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), the Company had offered the facility of remote e-voting and e-voting at the meeting to the shareholders.

The Chairman informed that the Company has received requests from shareholders to register them as speakers to speak at the AGM.

Accordingly, the shareholders who have registered themselves as speakers and present at the meeting were allowed to speak during the meeting. Suitable responses to the queries raised by the respective shareholders was provided by the Chairman at the meeting.

The Chairman announced that those members who had not exercised their votes through remote e-voting could do so through e-voting upto the conclusion of the meeting.

Ordinary Business:

1. To adopt the Audited Financial Statements for the financial year ended March 31, 2026, along with the Report of the Board of Directors and Auditor's thereon. (Ordinary Resolution)
2. To declare final dividend and confirm interim dividend for the financial year 2025-26 (Ordinary Resolution)
3. To appoint Mr. S Viji (DIN:00139043), Director retiring by rotation, being eligible for re-election (Special Resolution)

Special Business:

4. To ratify the remuneration payable to Cost Auditor of the Company for the financial year ending March 31, 2027 (Ordinary Resolution)
5. Adoption of New Set of Articles of Association in conformity with the Companies Act, 2013 (Special Resolution)
6. To approve appointment of Mr. Harsha Viji (DIN: 00602484) as Non-Executive Non-Independent Director of the Company (Ordinary Resolution)

The Chairman informed the members that the details of the consolidated voting results as furnished by M/s. S Dhanapal & Associates LLP, Practicing Company Secretaries, Scrutinizer, would be uploaded on the website of the Company within two working days from the conclusion of the AGM and also would be sent to the Stock Exchanges where the equity shares of the Company are listed.

After a vote of thanks by a shareholder, the Chairman declared the meeting as closed.

CHAIRMAN'S SPEECH

Ladies & Gentlemen,

I welcome you all to the 67th Annual General Meeting of Wheels India Ltd. The Company's annual report and audited accounts for the year ended March 31, 2026 have been with you for some time now, and with your permission, I shall take them as read. I trust that many of you might have read the Directors' Report about Wheels India's business conditions and prospects.

The Indian economy's growth in FY26 is estimated to be 7.6%. GST 2.0 reforms gave a boost to the economy in the second half of FY26. The Indian economy is estimated to grow at 6.9% in FY27. There are some inflation concerns on commodity prices due to the West Asia crisis that hopefully will stabilise as the year progresses.

Your company's products service the commercial vehicle, light passenger vehicle, agricultural tractor, construction equipment and wind turbine sectors.

Commercial vehicles have grown by a robust 11.7% in FY26, driven by the GST 2.0 reforms, replacement of ageing fleets and government infra spend.

The agricultural tractor segment grew by 19% in FY26, driven by good monsoons, GST rate reduction and the state subsidies on tractors.

Passenger vehicles grew by 13%, with a record 4.7 million sales where the rural demand outpaced the urban, reflecting the expanding footprint of the Auto sector in India's hinterland. The demand was driven by GST rationalization, lower interest rates. The Aluminum penetration is around 40% and continues to grow. We continue to invest in the alloy wheels segment and will strive for higher volumes in the coming years.

The bus air suspension had a strong double digit growth in FY26, driven by higher content per vehicle, growing inter city transport, air conditioned sleeper coaches, upgradation of fleet by STUs(state transport undertakings) and growing penetration of EVs.

Our construction and mining sector facing businesses of construction wheel, fabrications and cylinder business have grown by 15% during FY26, despite headwinds from the US tariffs.

Our component businesses catering to the wind mill industry has grown by 14% in FY26 driven by our new businesses from the offshore segment. We are likely to see growth both in India and overseas markets. In addition, we continue to invest in and grow the business of machining of large castings for this sector.

In FY26, your company had a 20% growth in exports, in spite of headwinds from the evolving US tariffs.

Your company's subsidiary WIL Car Wheels Ltd. saw decent growth and has improved its profitability on the basis of increased volumes, higher capacity utilization and operational cost improvements. This is likely to continue in the coming year.

The subsidiaries in the US and Europe will drive business development and customer support in those regions.

We continue to work on deeper engagement with our customers, meeting their increasing expectations of us.

Further, Mr. S Ram former Chairman of the Board relinquished the Directorship in the Company , effective 30th Mar 2026. On behalf of our Shareholders and the Board, we place on record the invaluable contributions of Mr. S Ram , during his tenure of service spanning over 5 decades with our Company .

On behalf of the Board, I would like to place on record our appreciation for the hard work and dedication of staff and workers, managers, executives of the Company during the year. I would like to place on record my appreciation for the support from the shareholders, Customers, Bankers, Financial Institutions and our suppliers.
