



WEIZMANN FOREX LTD.

CIN : L65990MH1985PLC037697

Regd. Off : Empire House , 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort , Mumbai - 400 001.
Tel : 022-2207 1501 (6 Lines) • **Toll Free :** 1800-22-9222 / 1800-22-5656 • **Fax :** 022-2207 1512

PART I Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2014.				
Particulars	Quarter ended			₹ lakh
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Sales / income from operations	121,211.49	103,246.55	126,484.36	468,764.67
(b) Other operating income	99.75	88.10	96.76	399.43
Total income from operations	121,311.24	103,334.65	126,581.12	469,164.10
2 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of Stock in trade	116,432.63	99,184.76	122,729.94	452,500.67
(c) Changes in inventories of stock in trade	454.91	212.09	(51.32)	256.10
(d) Employee benefits expense	898.69	727.07	727.33	3,113.34
(e) Depreciation and amortization expense	154.83	112.05	109.67	446.38
(f) Other expenses	2,275.56	2,264.13	2,024.42	9,044.17
Total expenses	120,216.62	102,500.10	125,540.04	465,360.66
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,094.62	834.55	1,041.08	3,803.44
4 Other income	101.14	94.20	80.62	355.65
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,195.76	928.75	1,121.70	4,159.09
6 Finance costs	266.03	304.63	303.79	1,291.69
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	929.73	624.12	817.91	2,867.40
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	929.73	624.12	817.91	2,867.40
10 Tax expense	316.47	217.00	345.00	1,039.08
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	613.26	412.12	472.91	1,828.32
12 Extraordinary items	-	-	-	-
13 Net Profit for the period / year (11-12)	613.26	412.12	472.91	1,828.32
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,999.06
16.i Earnings per share (before extraordinary items)				
(of ₹ 10/- each) (not annualised)*				
(a) Basic	*5.30	*3.56	*4.09	15.81
(a) Diluted	*5.30	*3.56	*4.09	15.81
16.ii Earnings per share (after extraordinary items)				
(of ₹ 10/- each) (not annualised)*				
(a) Basic	*5.30	*3.56	*4.09	15.81
(a) Diluted	*5.30	*3.56	*4.09	15.81

PART II Select Information for the Quarter ended 30th June, 2014.				
Particulars	Quarter Ended			
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	2,938,056	2,938,056	2,938,056	2,938,056.00
- Percentage of shareholding	25.41	25.41	25.41	25.41
2 Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
- Number of shares	8,626,301	8,626,301	8,626,301	8,626,301.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	74.59	74.59	74.59	74.59

Particulars	Quarter ended 30th June, 2014.
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Mumbai, 8th August, 2014.



for WEIZMANN FOREX LIMITED

B. S. SHETTY
Managing Director



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Sr.No.	Particulars	Quarter ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Forex	121,253.68	103,274.05	126,530.72	468,934.70
	(b) Wind power	47.98	49.17	44.30	191.58
	(c) Unallocated	9.58	11.43	6.10	37.82
	Total	121,311.24	103,334.65	126,581.12	469,164.10
2	Segment Results before tax and interest				
	(a) Forex	1,184.82	928.82	1,050.48	4,098.24
	(b) Wind power	(55.26)	(247.56)	(2.46)	(333.53)
	(c) Unallocated	66.20	247.49	73.68	394.38
	Total	1,195.76	928.75	1,121.70	4,159.09
	Less : (a) Finance costs	266.03	304.63	303.79	1,291.69
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-
	Profit from Ordinary Activities before tax	929.73	624.12	817.91	2,867.40
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Forex	3,173.05	4,121.93	3,549.90	4,121.93
	(b) Wind power	1,864.89	1,912.25	1,652.96	1,912.25
	(c) Unallocated	3,665.82	2,121.32	2,618.68	2,121.32
	Total	8,703.76	8,155.50	7,821.54	8,155.50

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2014. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- The company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of Companies Act, 2013 effective from 1st April, 2014. Hence, depreciation charge for the quarter is higher by ₹ 42.83 lacs. Further, based on the transitional provision provided in note 7(b) of Schedule II, an amount of ₹ 65.00 lacs (net of tax of ₹ 33.47 lacs) has been adjusted with the opening balance of retained earnings.
- In the above results, the amounts for three months ended 31st March, 2014 represent the balancing amounts between the amounts as per the audited accounts for the year ended 31st March, 2014 and amounts as per the published unaudited results for nine months ended 31st December, 2013, which were subjected to a limited review by the auditors.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 8th August, 2014.



for WEIZMANN FOREX LIMITED
B. S. SHETTY
Managing Director



SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 30th JUNE, 2014**

We have reviewed the accompanying Statement of Unaudited Financial Results (the 'Statement') of **Weizmann Forex Limited** (the 'Company') for the period ended 30th June, 2014 *except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 08th August, 2014. Our responsibility is issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 read with General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 8th August, 2014

SHARP & TANNAN
Chartered Accountants
Registration No. 109982W
by the hand of

MILIND P. PHADKE
Partner
Membership No.033013

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