

January 27, 2026

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Symbol: WEWORK**

**Scrip Code: 544570**

Dear Sir/ Madam,

**Subject: Outcome of the Board Meeting**

Further to our intimation dated January 7, 2026, we wish to inform you that the Board of Directors at their meeting held today, i.e., January 27, 2026, have *inter-alia*, considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025, accompanied by the Limited Review Reports thereon issued by the Statutory Auditors of the Company.

The Board meeting commenced at 08:35 a.m. (IST) and concluded at 10:45 a.m. (IST).

The financial results are also being hosted on the Company's website at <https://wework.co.in/investors-relations/financial-information/#results>.

You are requested to kindly take the above information on record.

Yours faithfully,

For **WeWork India Management Limited**

**Udayan Shukla**  
Company Secretary & Compliance Officer  
Membership No.: F11744

*Encl.: As above*

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
WeWork India Management Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of WeWork India Management Limited (the "Company") for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. The Statement includes the results for the quarter and nine months ended December 31, 2024 which have not been subject to review or audit by us or by any other auditor and are approved by the Company's Board of Directors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Nikunj Jayendra Shah

Partner

Membership No.: 222345



UDIN: 26222345OLQISH8659

Place: Bengaluru

Date: January 27, 2026



Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

(Rs. in Million)

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 1)	(Unaudited)	(Unaudited) (Refer Note 1)	(Audited)
1	<b>Income</b>						
	Revenue from operations	6,319.33	5,730.30	4,900.56	17,389.17	14,061.76	19,418.10
	Other income	31.04	5.23	41.26	42.18	253.72	282.52
	Finance income	65.48	102.67	125.67	265.63	338.58	463.31
	<b>Total income</b>	<b>6,415.85</b>	<b>5,838.20</b>	<b>5,067.49</b>	<b>17,696.98</b>	<b>14,654.06</b>	<b>20,163.93</b>
2	<b>Expenses</b>						
	Sub-contracting cost	82.88	-	-	118.90	-	144.07
	Employee benefits expense	502.49	473.25	422.33	1,439.14	1,159.80	1,521.70
	Impairment loss	-	-	2.44	-	9.99	9.99
	Finance costs	1,523.25	1,531.78	1,599.26	4,419.17	4,500.03	5,978.56
	Depreciation and amortisation expense	2,453.53	2,309.24	2,060.99	6,995.42	5,996.95	8,226.71
	Operating expenses	1,439.06	1,275.71	1,154.76	4,026.61	3,439.42	4,681.25
	Other expenses	221.06	174.35	204.90	576.37	509.97	691.38
	<b>Total expenses</b>	<b>6,222.27</b>	<b>5,764.33</b>	<b>5,444.68</b>	<b>17,575.61</b>	<b>15,616.16</b>	<b>21,253.66</b>
3	<b>Profit / (Loss) before exceptional item and tax for the period / year (1-2)</b>	<b>193.58</b>	<b>73.87</b>	<b>(377.19)</b>	<b>121.37</b>	<b>(962.10)</b>	<b>(1,089.73)</b>
4	Exceptional item (Refer Note 3 & 4)	(42.94)	-	(459.06)	(42.94)	(459.06)	(459.06)
5	<b>Profit / (Loss) before tax for the period / year (3+4)</b>	<b>150.64</b>	<b>73.87</b>	<b>(836.25)</b>	<b>78.43</b>	<b>(1,421.16)</b>	<b>(1,548.79)</b>
6	<b>Tax expense</b>						
	Current tax charge	-	-	-	-	-	-
	Deferred tax (credit) / charge	-	-	-	-	(2,351.63)	(2,853.82)
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,351.63)</b>	<b>(2,853.82)</b>
7	<b>Profit / (Loss) for the period / year (5-6)</b>	<b>150.64</b>	<b>73.87</b>	<b>(836.25)</b>	<b>78.43</b>	<b>930.47</b>	<b>1,305.03</b>
	<b>Other comprehensive income / (loss) (OCI)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods/years:						
	Re-measurement (loss) / gain on defined benefit plans	(2.71)	0.89	(5.13)	(6.13)	(9.22)	(7.82)
	Income tax effect on above credit / (charge)	-	(1.08)	-	-	-	1.97
8	<b>OCI for the period / year (net of tax)</b>	<b>(2.71)</b>	<b>(0.19)</b>	<b>(5.13)</b>	<b>(6.13)</b>	<b>(9.22)</b>	<b>(5.85)</b>
9	<b>Total comprehensive income / (Loss) for the period / year (7+8)</b>	<b>147.93</b>	<b>73.68</b>	<b>(841.38)</b>	<b>72.30</b>	<b>921.25</b>	<b>1,299.18</b>
10	<b>Paid-up equity share capital (Face Value of Rs.10/- per share)</b>	<b>1,340.23</b>	<b>1,340.23</b>	<b>904.30</b>	<b>1,340.23</b>	<b>904.30</b>	<b>1,340.23</b>
11	<b>Earnings/(Loss) per equity share</b> [Nominal value of share Rs. 10/- per share] (Not Annualised for the period)						
	Basic (Rs. per share)	1.13	0.55	(6.61)	0.59	7.35	10.18
	Diluted (Rs. per share)	1.10	0.55	(6.61)	0.56	7.33	10.11
12	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>752.31</b>

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**Statement of unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025**

**Notes to the standalone financial results :**

- 1 The above unaudited standalone financial results of WeWork India Management Limited (the "Company") for the quarter and nine months ended December 31, 2025, is drawn in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2026 and were subjected to limited review by the Statutory Auditors of the Company.  
  
Further, the figures for quarter and nine months ended December 31, 2024 as reported in these unaudited standalone financial results have been approved by the Board of Directors but have not been subjected to review or audit by the statutory auditors.
- 2 These unaudited standalone financial results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 During the year ended March 31, 2025, the Company has prepaid outstanding Non-Convertible Debentures before the term of the Debentures. On prepayment of Debentures, the differential value between the books and the amount prepaid amounting to Rs. 459.06 million is accounted through the standalone statement of profit and loss. The Company has considered such expense as exceptional item and disclosed separately in the standalone statements of profit and loss.
- 4 On November 21, 2025, the Government of India has notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes"), which consolidate twenty-nine existing labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
The Company has assessed the financial implications of these changes which has resulted in estimated one time increase in provision for employee benefits of the Company amounting to Rs. 42.94 million and the same has been recognized as an exceptional item in the Statement of unaudited standalone financial results for the period ended December 31, 2025. The Government of India is in the process of notifying related rules to the Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 5 During the quarter ended December 31, 2025:  
The Company has completed its IPO comprising offer for sale of 46,296,296 equity shares of face value of Rs. 10 each aggregating to Rs. 29,996.43 million (which comprises of 59,523 number of equity shares offered to employees at premium of Rs. 578 per equity share and balance 46,236,773 number of equity shares offered at premium of Rs. 638 per equity share). The total proceeds on account of offer for sale is Rs. 29,996.43 million. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on October 10, 2025.
- 6 During the quarter and nine months ended December 31, 2025, the Company has granted Nil and 575,561 Employee Stock Options respectively to eligible employees under the Employee Stock Option Plan 2018 ("ESOP 2018"), as approved by Nomination and Remuneration Committee.
- 7 The Company is primarily engaged in the business of managed workspace provider and provision for allied services which falls within a single reportable segment as the Board of Directors being the Chief Operating Decision Maker ('CODM') of the Company views the entire business activities as managed workspace provider. Accordingly, there are no additional disclosures to be furnished in accordance with the requirements of Ind AS 108- Operating Segments with respect to single reportable segment. Further, the operations of the Company are domiciled in India and therefore there are no reportable geographical segment. The Company does not have any single external customer contributing to 10% or more of the Company's revenue.

**For and on behalf of Board of Directors**

WeWork India Management Limited (formerly known as WeWork India Management Private Limited)



**Karan Virwani**  
Managing Director and Chief Executive Officer  
DIN: 03071954



Place: Bengaluru  
Date: January 27, 2026

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
WeWork India Management Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of WeWork India Management Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





4. The Statement includes the results of the following entities:

Sl.No	Name of Entities
<b>A)</b>	<b>Holding Company</b>
1	WeWork India Management Limited
<b>B)</b>	<b>Subsidiaries</b>
1	WW Tech Solutions India Private Limited
2	Zoapi Innovations Private Limited
<b>C)</b>	<b>Associate</b>
1	MyHQ Anarock Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the results for the quarter and nine months ended December 31, 2024 respectively which have not been subject to review or audit by us or by any other auditor and are approved by the Company's Board of Directors.

7. Other Matters

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 2 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 62.33 million and Rs. 26.66 million, total net profit after tax of Rs. 3.29 million and Rs. 1.88 million, total comprehensive income of Rs. 3.33 million and Rs. 1.93 million, for the quarter ended December 31, 2025 and nine months ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.
- 1 associate, whose unaudited interim financial results include Group's share of net profit of Rs. 17.98 million and Rs. 11.79 million and Group's share of total comprehensive income of Rs. 17.55 million and Rs. 11.06 million for the quarter ended December 31, 2025 and nine months ended on that date respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by its respective independent auditor.





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

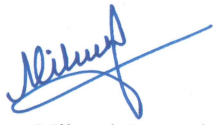
The independent auditor's review reports on interim financial information/ financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Nikunj Jayendra Shah

Partner

Membership No.: 222345



UDIN: 26222345 ZDOWBM6273

Place: Bengaluru

Date: January 27, 2026

Sl No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 1))	(Unaudited)	(Unaudited) (Refer Note 1)	(Audited)
1	<b>Income</b>						
	Revenue from operations	6,341.05	5,747.02	4,916.58	17,441.17	14,098.44	19,492.11
	Other income	31.04	5.24	41.26	42.19	253.72	282.52
	Finance income	66.08	103.16	125.87	267.36	339.15	465.38
	<b>Total income</b>	<b>6,438.17</b>	<b>5,855.42</b>	<b>5,083.71</b>	<b>17,750.72</b>	<b>14,691.31</b>	<b>20,240.01</b>
2	<b>Expenses</b>						
	Sub-contracting cost	82.88	-	-	118.90	-	144.07
	Cost of materials consumed	5.48	4.05	10.53	13.30	23.41	27.44
	Employee benefits expense	517.50	483.53	430.13	1,474.30	1,177.41	1,550.06
	Finance costs	1,523.60	1,531.92	1,599.37	4,419.80	4,500.30	5,978.94
	Depreciation and amortisation expense	2,456.12	2,312.12	2,049.68	7,003.16	5,991.49	8,237.30
	Operating expenses	1,436.15	1,281.53	1,154.63	4,017.66	3,435.16	4,677.12
	Other expenses	223.66	177.14	208.65	583.22	519.69	714.00
	<b>Total expenses</b>	<b>6,245.39</b>	<b>5,790.29</b>	<b>5,452.99</b>	<b>17,630.34</b>	<b>15,647.46</b>	<b>21,328.93</b>
3	<b>Profit/(Loss) before share of profit/(loss) in associate, exceptional item and tax for the period / year (1-2)</b>	<b>192.78</b>	<b>65.13</b>	<b>(369.28)</b>	<b>120.38</b>	<b>(956.15)</b>	<b>(1,088.92)</b>
4	Share of profit / (loss) in associate	17.98	(2.74)	(1.97)	11.79	(19.07)	(19.91)
5	<b>Profit/(Loss) before exceptional item and tax for the period / year (3+4)</b>	<b>210.76</b>	<b>62.39</b>	<b>(371.25)</b>	<b>132.17</b>	<b>(975.22)</b>	<b>(1,108.83)</b>
6	Exceptional item (Refer Note 3 & 4)	(43.26)	-	(459.06)	(43.26)	(459.06)	(459.06)
7	<b>Profit/(Loss) before tax for the period / year (5+6)</b>	<b>167.50</b>	<b>62.39</b>	<b>(830.31)</b>	<b>88.91</b>	<b>(1,434.28)</b>	<b>(1,567.89)</b>
8	<b>Tax expense</b>						
	Current tax charge	0.70	0.56	1.77	1.26	5.44	7.64
	Deferred tax (credit) / charge	(1.09)	(2.23)	(0.89)	(2.83)	(2,354.25)	(2,857.38)
	<b>Total tax expense / (credit)</b>	<b>(0.39)</b>	<b>(1.67)</b>	<b>0.88</b>	<b>(1.57)</b>	<b>(2,348.81)</b>	<b>(2,849.74)</b>
9	<b>Profit / (Loss) for the period / year (7-8)</b>	<b>167.89</b>	<b>64.06</b>	<b>(831.19)</b>	<b>90.48</b>	<b>914.53</b>	<b>1,281.85</b>
10	<b>Other comprehensive income / (loss) (OCI)</b>						
	Items that will not be reclassified to profit or loss in subsequent periods / years:						
	Re-measurement (loss) / gain on defined benefit plans	(2.64)	0.98	(5.09)	(6.08)	(9.23)	(7.89)
	Income tax effect on above credit / (charge)	(0.01)	(1.11)	-	(0.01)	-	1.99
	Share of other comprehensive loss of an associate	(0.43)	(0.15)	(0.02)	(0.73)	(0.25)	(0.26)
	<b>OCI for the period / year (net of tax)</b>	<b>(3.08)</b>	<b>(0.28)</b>	<b>(5.11)</b>	<b>(6.82)</b>	<b>(9.48)</b>	<b>(6.16)</b>
11	<b>Total comprehensive Income / (Loss) for the period / year (9+10)</b>	<b>164.81</b>	<b>63.78</b>	<b>(836.30)</b>	<b>83.66</b>	<b>905.05</b>	<b>1,275.69</b>
12	<b>Profit / (Loss) for the period / year attributable to:</b>						
	Owners of the Parent	166.95	62.91	(832.52)	88.82	908.80	1,273.98
	Non-controlling interests	0.94	1.15	1.33	1.66	5.73	7.87
13	<b>Other comprehensive income / (loss) for the period / year attributable to:</b>						
	Owners of the Parent	(3.11)	(0.32)	(5.11)	(6.84)	(9.48)	(6.13)
	Non-controlling interests	0.03	0.04	-	0.02	-	(0.03)
14	<b>Total comprehensive Income / (loss) for the period / year attributable to:</b>						
	Owners of the Parent	163.84	62.59	(837.63)	81.98	899.32	1,267.83
	Non-controlling interests	0.97	1.19	1.33	1.68	5.73	7.87
15	<b>Paid up Equity Share Capital (Face Value Rs.10/- per share)</b>	<b>1,340.23</b>	<b>1,340.23</b>	<b>904.30</b>	<b>1,340.23</b>	<b>904.30</b>	<b>1,340.23</b>
16	<b>Earnings/(Loss) per equity share</b>						
	[Nominal value of share Rs. 10/- per share] (Not Annualised for the period)						
	Basic (Rs. per share)	1.25	0.47	(6.58)	0.67	7.17	9.93
	Diluted (Rs. per share)	1.22	0.47	(6.58)	0.64	7.15	9.87
17	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>656.75</b>



**Statement of unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025**

**Notes to the Consolidated financial results :**

1 The above unaudited consolidated financial results of WeWork India Management Limited (the "Company" or the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") and its associate for the quarter and nine months ended December 31, 2025, is drawn in accordance with the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which was reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2026 and were subjected to limited review by the Statutory Auditors of the Company.

Further, the figures for quarter and nine months ended December 31, 2024 as reported in these unaudited consolidated financial results have been approved by the Board of Directors but have not been subjected to review or audit by the statutory auditors.

2 These unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 During the year ended March 31, 2025, the Holding Company has prepaid outstanding Non-Convertible Debentures before the term of the Debentures. On prepayment of Debentures, the differential value between the books and the amount prepaid amounting to Rs. 459.06 million is accounted through the consolidated statement of profit and loss. The Group has considered such expense as exceptional item and disclosed separately in the consolidated statement of profit and loss.

4 On November 21, 2025, the Government of India has notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("Labour Codes"), which consolidate twenty-nine existing labour laws. The Ministry of Labour and Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The Group has assessed the financial implications of these changes which has resulted in estimated one time increase in provision for employee benefits of the Group amounting to Rs. 43.26 million and the same has been recognized as an exceptional item in the Statement of unaudited consolidated financial results for the period ended December 31, 2025. The Government of India is in the process of notifying related rules to the Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

5 During the quarter ended December 31, 2025:

The Company has completed its "IPO" comprising offer for sale of 46,296,296 equity shares of face value of Rs. 10 each aggregating to Rs. 29,996.43 million (which comprises of 59,523 number of equity shares offered to employees at premium of Rs. 578 per equity share and balance 46,236,773 number of equity shares offered at premium of Rs. 638 per equity share). The total proceeds on account of offer for sale is Rs. 29,996.43 million.

The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on October 10, 2025.

6 During the quarter and nine months ended December 31, 2025, the Holding Company has granted Nil and 575,561 Employee Stock Options respectively to eligible employees under the Employee Stock Option Plan 2018 ("ESOP 2018"), as approved by Nomination and Remuneration Committee.


7 The Group is primarily engaged in the business of managed workspace provider and provision for allied services which falls within a single reportable segment as the Board of Directors being the Chief Operating Decision Maker ("CODM") of the Holding Company views the entire business activities as managed workspace provider. Accordingly, there are no additional disclosures to be furnished in accordance with the requirements of Ind AS 108- Operating Segments with respect to single reportable segment. Further, the operations of the Group are domiciled in India and therefore there are no reportable geographical segment. The Group does not have any single external customer contributing to 10% or more of the Group's revenue.

8 Figures for unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2025 are as follows:

Particulars	Quarter ended			Nine months ended		(Rs. in Million)
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	Year Ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 1)	(Unaudited)	(Unaudited) (Refer Note 1)	(Audited)
Revenue from operations	6,319.33	5,730.30	4,900.56	17,389.17	14,061.76	19,418.10
Profit / (Loss) before tax for the period / year	150.64	73.87	(836.25)	78.43	(1,421.16)	(1,548.79)
Profit / (Loss) for the period / year	150.64	73.87	(836.25)	78.43	930.47	1,305.03

**For and on behalf of Board of Directors**

WeWork India Management Limited (formerly known as WeWork India Management Private Limited)



**Karan Virwani**  
Managing Director and Chief Executive Officer  
DIN: 03071954  
Place: Bengaluru  
Date: January 27, 2026

