

April 26, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Symbol: WEWORK

Scrip Code: 544570

Dear Sir/ Madam,

Subject: Allotment of equity shares pursuant to exercise of stock options

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of WeWork India Management Limited, by way of circular resolution passed on April 25, 2026, has approved the allotment of 18,15,944 (Eighteen Lakh Fifteen Thousand Nine Hundred Forty Four) fully paid-up equity shares of face value ₹10/- (Rupees Ten only) each to eligible option holders, pursuant to the exercise of vested stock options under the Company's employee stock option schemes. Out of the aforesaid allotment, 18,08,929 equity shares have been allotted under the WeWork India Management Limited 2018 Equity Incentive Plan, and 7,015 equity shares have been allotted under the WeWork India Management Limited 2021 Equity Incentive Plan.

The Company has received total exercise consideration of ₹7.42 crore from the option holders towards the exercise of stock options.

Consequent to the allotment of the above-mentioned equity shares, the paid-up equity share capital of the Company has increased to ₹1,37,19,39,520 (Rupees One Hundred Thirty-Seven Crore Nineteen Lakh Thirty-Nine Thousand Five Hundred Twenty Only), comprising 13,71,93,952 (Thirteen Crore Seventy-One Lakh Ninety-Three Thousand Nine Hundred Fifty-Two) equity shares of face value ₹10/- (Rupees Ten only) each.

The details pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

You are requested to kindly take the above information on record.

Yours faithfully,

For **WeWork India Management Limited**

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744

Encl: As above

Annexure A

Details pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sno.	Particulars	Details																	
		WeWork India Management Limited 2018 Equity Incentive Plan	WeWork India Management Limited 2021 Equity Incentive Plan																
1	Brief details of options granted	Not applicable, as the present disclosure relates to exercise of stock options.	Not applicable, as the present disclosure relates to exercise of stock options.																
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes	Yes																
3	Total number of shares covered by these options	The present disclosure relates to exercise of 18,08,929 stock options	The present disclosure relates to exercise of 7,015 stock options																
4	Pricing formula	<p>Exercise price determined in accordance with the terms of the WeWork India Management Limited 2018 Equity Incentive Plan.</p> <p>Details of the exercise price applicable to the options exercised are provided below:</p> <table border="1"> <thead> <tr> <th>No. of Shares</th> <th>Exercise Price per Share (₹)</th> </tr> </thead> <tbody> <tr> <td>7,75,187</td> <td>10.00</td> </tr> <tr> <td>8,90,352</td> <td>43.29</td> </tr> <tr> <td>35,126</td> <td>71.43</td> </tr> <tr> <td>42,203</td> <td>231.00</td> </tr> <tr> <td>66,061</td> <td>232.86</td> </tr> </tbody> </table>	No. of Shares	Exercise Price per Share (₹)	7,75,187	10.00	8,90,352	43.29	35,126	71.43	42,203	231.00	66,061	232.86	<p>Exercise price determined in accordance with the terms of the WeWork India Management Limited 2021 Equity Incentive Plan.</p> <p>Details of the exercise price applicable to the options exercised are provided below:</p> <table border="1"> <thead> <tr> <th>No. of Shares</th> <th>Exercise Price per Share (₹)</th> </tr> </thead> <tbody> <tr> <td>7,015</td> <td>43.29</td> </tr> </tbody> </table>	No. of Shares	Exercise Price per Share (₹)	7,015	43.29
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7,015	43.29																		
5	Options vested	Not Applicable	Not Applicable																
6	Time within which option may be exercised	Not Applicable	Not Applicable																
7	Options exercised	18,08,929 options have been exercised in the current allotment.	7,015 options have been exercised in the current allotment.																
8	Money realized by exercise of options;	₹7,39,36,115.72/-	₹3,03,679.35/-																
9	Total number of shares arising as a result of exercise of option	18,08,929 equity shares of face value ₹10/- (Rupees Ten only) each.	7,015 equity shares of face value ₹10/- (Rupees Ten only) each.																

10	Options lapsed	Not Applicable	Not Applicable
11	Variation of terms of options	Not Applicable	Not Applicable
12	Brief details of significant terms	As per WeWork India Management Limited 2018 Equity Incentive Plan. Further, the equity shares arising on exercise of the options shall rank pari-passu with the existing equity shares of the Company.	As per WeWork India Management Limited 2021 Equity Incentive Plan. Further, the equity shares arising on exercise of the options shall rank pari-passu with the existing equity shares of the Company.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	₹0.56 per share. The above diluted earnings per share has been computed based on the financial results of the Company for the period ended December 31, 2025, as reported to the Stock Exchanges.	