

CTL/SAST/25-26/24152

2nd March, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited – Corporate Office Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
Company Name	WeWork India Management Limited 6th Floor, Prestige Central, 36 Infantry Road Shivaji Nagar Bengaluru, Karnataka, 560001
Pledgor	Embassy Buildcon LLP

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to creation of encumbrance on the equity shares of WeWork India Management Limited

Pursuant to the disclosure required to be made under Regulation 29 (1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of pledge over the equity shares of “**WEWORK INDIA MANAGEMENT LIMITED**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of debenture trustee for the benefit of debenture holders of unrated, unlisted, secured, redeemable, non-convertible debentures for an aggregate nominal amount of up to Rs. 577,50,00,000 (Rupees Five Hundred Seventy-Seven Crore and Fifty Lakh by Serenesummit Realty Private Limited (“**Debentures**”)).

For Catalyst Trusteeship Ltd

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

CATALYST TRUSTEESHIP LIMITED

An ISO:9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200
Delhi Office : 910-911, 9th Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02
Corporate Office : 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505
CIN No. U74999PN1997PLC110262 **Email :** dt@ctltrustee.com **Website :** www.catalysttrustee.com

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Part A
Annexure

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	WEWORK INDIA MANAGEMENT LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Catalyst Trusteeship Limited acting as the debenture trustee on behalf of the holders of the Debentures.		
3. Whether the acquirer belongs to Promoter/Promoter group	Not Applicable		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in nature of encumbrance (pledge/ lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	-	-	-

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<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in nature of encumbrance (lien/non-disposal undertaking/others) (Please refer Note 1) <u>Encumbrance</u>	2,41,03,489	17.98%	17.98%
e) Total (a+b+c+d)	2,41,03,489	17.98%	17.98%
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in nature of encumbrance (Lien/non-disposal undertaking/others) <u>Encumbrance</u>	2,41,03,489	17.98%	17.98%
e) Total (a+b+c+d)	2,41,03,489	17.98%	17.98%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	By way of pledge of equity shares of the Target Company in favour of Catalyst Trusteeship Limited		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Pledge over 2,41,03,489 equity shares of the Target Company held by Embassy Buildcon LLP in favour of Catalyst Trusteeship Limited acting as Debenture Trustee on behalf of Debenture holders.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that	February 26, 2026		

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entitles the acquirer to receive shares in the TC	
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each)
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each)

#Under the terms of the transaction documents entered in relation to the Debentures, the pledgor has undertaken certain covenants which are in the nature of 'encumbrance' (as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011).

Signature of the acquirer:

For Catalyst Trusteeship Ltd

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: 2nd March, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Part-B***

Name of the Target Company: WEWORK INDIA MANAGEMENT LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Catalyst Trusteeship Limited acting as Debenture Trustee on behalf of Debenture holders	No.	AACCG4147K

Signature of the acquirer:

For Catalyst Trusteeship Ltd

Authorised Signatory

Name: Deesha Srikkanth

Designation: Senior Vice President

Place: Mumbai

Date: 2nd March, 2026

Note:

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.