

December 2, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai – 400 001

Symbol: WEWORK

Scrip Code: 544570

Dear Sir/ Madam,

Subject: Order passed by the Hon'ble Bombay High Court dismissing writ petitions challenging IPO approval and disclosures in Offer Documents

We wish to inform you that the Hon'ble High Court of Judicature at Bombay, vide a common order dated December 1, 2025, has dismissed two writ petitions filed by Mr. Vinay Bansal and Mr. Hemant Kulshrestha challenging the approval granted by SEBI for the Company's Initial Public Offering ("IPO") as well as alleging inadequacy and incorrectness of the disclosures made in the Company's IPO Offer Documents.

The Hon'ble Court, *inter alia*, held that:

- 1) the disclosures made by the Company in its Offer Documents were true, fair and adequate;
- 2) the IPO was permissible and undertaken in compliance with Regulation 6(2) and other applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- 3) the "fit and proper person" requirement was not applicable to the IPO;
- 4) there was a suppression of material information by one of the petitioners regarding the response provided by the Book Running Lead Managers ("BRLMs") to the complaint made by him, and
- 5) the *bona fides* of both the petitioners were questionable.

Accordingly, both the petitions have been dismissed by the Hon'ble High Court without any relief granted to the petitioners. Further, the Court has imposed costs of ₹1,00,000/- (Rupees One Lakh only) on Mr. Vinay Bansal, payable by him to the Maharashtra State Legal Services Authority within the period stipulated by the Court.

The said order does not have any impact on the operations or financials of the Company.

The above is submitted for your information and dissemination.

Yours faithfully,

For WeWork India Management Limited

Udayan Shukla
Company Secretary & Compliance Officer
Membership No.: F11744