

CTL/SAST/25-26/24444

12<sup>th</sup> March, 2026

|                                                                                        |                                                                                                                                                                     |
|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400001 | <b>National Stock Exchange of India Limited – Corporate Office</b><br><br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai – 400051. |
| <b>Company Name</b>                                                                    | <b>WeWork India Management Limited</b><br>6th Floor, Prestige Central, 36 Infantry Road<br>Shivaji Nagar Bengaluru, Karnataka, 560001                               |
| <b>Pledgor</b>                                                                         | <b>Embassy Buildcon LLP</b>                                                                                                                                         |

Dear Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to creation of encumbrance on the equity shares of WeWork India Management Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the creation of pledge over the equity shares of “**WEWORK INDIA MANAGEMENT LIMITED**” in favour of “**Catalyst Trusteeship Limited**” in the capacity of debenture trustee for the benefit of debenture holders of unrated, unlisted, secured, redeemable, non-convertible debentures for an aggregate nominal amount of up to Rs. 577,50,00,000 (Rupees Five Hundred Seventy-Seven Crore and Fifty Lakh by Serenesummit Realty Private Limited (“**Debentures**”).

For Catalyst Trusteeship Ltd

**Authorised Signatory**

**Name: Deesha Srikanth**

**Designation: Senior Vice President**

**Place: Mumbai**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                            |                                                                                                          |                                                            |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                         | <b>WEWORK INDIA MANAGEMENT LIMITED</b>                                                                   |                                                            |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                           | Catalyst Trusteeship Limited acting as the debenture trustee on behalf of the holders of the Debentures. |                                                            |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                 | No                                                                                                       |                                                            |                                                           |
| 4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited,<br>National Stock Exchange of India Limited                                                 |                                                            |                                                           |
| 5. Details of the acquisition as follows / <del>disposal as follows</del>                                                                                                  | Number                                                                                                   | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                            |                                                                                                          |                                                            |                                                           |
| a) Shares carrying voting rights                                                                                                                                           | -                                                                                                        | -                                                          | -                                                         |
| b) Shares in nature of encumbrance (pledge/lien/ <del>non-disposal undertaking/others</del> )                                                                              | 2,41,03,489                                                                                              | 17.98%                                                     | 17.98 %                                                   |
| c) Voting rights (VR) otherwise than by shares                                                                                                                             | -                                                                                                        | -                                                          | -                                                         |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | -                                                                                                        | -                                                          | -                                                         |
| e) Total (a+b+c+d)                                                                                                                                                         | <b>2,41,03,489</b>                                                                                       | <b>17.98%</b>                                              | <b>17.98%</b>                                             |

**CATALYST TRUSTEESHIP LIMITED**

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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|                                                                                                                                                                                            |                                                                                                   |               |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|---------------|---------------|
| <u>Details of acquisition/sale :</u>                                                                                                                                                       |                                                                                                   |               |               |
| a) Shares carrying voting rights acquired/sold                                                                                                                                             | -                                                                                                 | -             | -             |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                              | -                                                                                                 | -             | -             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | -                                                                                                 | -             | -             |
| d) Shares encumbered <del>/invoked/released</del> by the acquirer<br>(Please refer Note 1)<br><u>Encumbrance</u>                                                                           | 36,00,000                                                                                         | 2.69%         | 2.69%         |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | <b>36,00,000</b>                                                                                  | <b>2.69%</b>  | <b>2.69%</b>  |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                                                                                                   |               |               |
| a) Shares carrying voting rights                                                                                                                                                           | -                                                                                                 | -             | -             |
| b) Shares encumbered with the acquirer                                                                                                                                                     | 2,77,03,489                                                                                       | -             | 20.67%        |
| c) VRs otherwise than by shares                                                                                                                                                            | -                                                                                                 | 20.67%        | -             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                                                 | -             | -             |
| e) Total (a+b+c+d)                                                                                                                                                                         | <b>2,77,03,489</b>                                                                                | <b>20.67%</b> | <b>20.67%</b> |
| 6. Mode of acquisition <del>/sale</del> (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter se transfer / encumbrance, etc.</del> )         | By way of pledge of equity shares of the Target Company in favour of Catalyst Trusteeship Limited |               |               |
| 8. Date of acquisition <del>/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>                                                    | March 10, 2026                                                                                    |               |               |

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|                                                                                                      |                                                                      |
|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| 9. Equity share capital /total voting capital of the TC before the said acquisition/ <del>sale</del> | INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each) |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition/ <del>sale</del> | INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each) |
| 11. Total diluted share/voting capital of the TC after the said acquisition                          | INR 134,02,32,590 (13,40,23,259 shares of Face value of Rs. 10 each) |

*#Under the terms of the transaction documents entered in relation to the Debentures, the pledgor has undertaken certain covenants which are in the nature of 'encumbrance' (as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011).*

Signature of the acquirer:

For **Catalyst Trusteeship Ltd**

**Authorised Signatory**

**Name: Deesha Srikanth**

**Designation: Senior Vice President**

**Place: Mumbai**

**Date: 12<sup>th</sup> March, 2026**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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