



WWL/CS/2020/099

Date: 21st July, 2020

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: WEWIN

Sub: - Reply to Clarification on Financial Results.

Reference: - Your Mail dated 15th July 2020.

Dear Sir/Madam,

This is with reference to the clarification sought for financial results adopted at the Board Meeting dated 08th July 2020 regarding:-

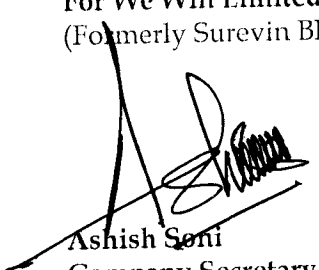
- 1. Financial results submitted is not as per format prescribed by SEBI.**
The same has been revised as per the requirements and attached herewith.
- 2. Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI.**
The same has been revised as per the requirements and attached herewith.

We request you to kindly take the same on your records and treat it as compliance of submitting the financial statements under Regulation 33 of SEBI (LODR) Regulations, 2015 and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For We Win Limited
(Formerly Surevin BPO Services Limited)




Ashish Soni
Company Secretary & Compliance Officer

Encl: As above
We Win Limited
(Formerly Surevin BPO Services Ltd.)
(CIN: L74999MP2007PLC019623)

206-207, 2nd Floor, Corportate Zone C-21 Mall,
Hoshangabad Road, Misrod,
Bhopal - 462047, Madhya Pradesh, India
Phone: +91 755 4278897, Email: info@we-win.co.in

WE WIN LIMITED
(Formerly Surevin BPO Services Limited)

Statement of Standalone and Consolidated Audited Financial Results for the half year and year ended on 31, March 2020

PARTICULARS	STANDALONE				CONSOLIDATED					
	Half Year Ended		Year Ended		Half Year Ended		Year Ended			
	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2020	30.09.2019	31.03.2019	31.03.2020	31.03.2019	Year Ended
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
I Revenue from Operations	18,15,74,882.64	21,86,90,598.40	23,16,16,068.07	45,06,54,277.39	18,15,74,882.64	21,86,90,598.40	37,40,59,000.00	40,02,65,481.04	45,06,54,000.00	
II Other Income	19,35,008.40	15,10,931.00	19,47,732.00	34,73,522.68	19,35,008.40	15,10,931.00	33,61,000.00	34,45,939.40	34,74,000.00	
III Total Revenue	18,35,09,891.04	22,02,01,529.40	23,35,63,800.07	45,41,27,800.07	18,35,09,891.04	22,02,01,529.40	37,74,20,000.00	40,37,11,420.44	45,41,28,000.00	
IV Expenses										
Employee Benefit Expenses	13,33,27,020.00	13,77,63,183.00	14,56,31,564.00	27,33,66,826.00	13,33,27,020.00	13,77,63,183.00	22,76,16,000.00	27,10,90,203.00	27,26,33,000.00	
Finance Costs	25,95,204.00	21,60,740.11	26,52,919.42	54,59,919.42	25,95,204.00	21,60,740.11	51,03,000.00	47,55,944.11	54,60,000.00	
Depreciation and amortisation expense	14,06,078.00	1,54,91,658.00	1,20,48,066.00	2,27,08,914.00	14,06,078.00	1,54,91,658.00	1,44,04,000.00	1,68,97,736.00	2,27,09,000.00	
Other Expenses	3,32,96,666.47	3,99,78,572.00	4,57,80,119.59	7,33,11,857.59	3,32,96,666.47	3,99,78,572.00	5,81,23,000.00	7,32,75,238.47	7,40,46,000.00	
Total Expenses	17,06,24,968.47	19,53,94,153.11	20,61,12,669.01	37,48,47,517.01	17,06,24,968.47	19,53,94,153.11	30,52,46,000.00	36,60,19,121.58	37,48,48,000.00	
V PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (III-IV)	1,28,84,922.57	2,48,07,376.29	2,74,51,131.06	7,92,80,283.06	1,28,84,922.57	2,48,07,376.29	7,21,75,000.00	3,76,92,298.86	7,92,80,000.00	
Exceptional Items										
Prior Period Expenses	41,100.00	5,12,949.02	35,267.00	3,91,267.00	41,100.00	5,12,949.02	3,91,000.00	5,54,049.02	3,91,000.00	
Prior Period Income										
VI PROFIT BEFORE TAX	1,28,43,822.57	2,42,94,427.27	2,74,15,864.06	7,88,89,016.06	1,28,43,822.57	2,42,94,427.27	7,17,83,000.00	3,71,38,249.84	7,88,89,000.00	
VII Tax expense:										
Current tax	16,53,471.00	97,56,179.00	1,37,63,249.00	2,44,48,249.00	16,53,471.00	97,56,179.00	1,98,83,000.00	1,14,09,650.00	2,44,48,000.00	
Prior Period Tax	43,47,050.00			43,47,050.00	43,47,050.00			43,47,050.00		
Deferred Tax (Income)/Expense	22,61,275.40	-25,86,474.80	-4,40,909.60	(17,28,909.60)	22,61,275.40	-25,86,474.80	-18,35,000.00	(3,25,199.40)	-17,29,000.00	
Total Tax Expenses	82,61,796.40	71,69,704.20	1,33,22,339.40	2,27,19,339.40	82,61,796.40	71,69,704.20	1,80,48,000.00	1,54,31,500.60	2,27,19,000.00	
VIII PROFIT FOR THE PERIOD (VI-VII)	45,82,026.17	1,71,24,723.07	1,40,93,524.66	5,61,69,676.66	45,82,026.17	1,71,24,723.07	5,37,35,000.00	2,17,06,749.24	5,61,70,000.00	
IX Profit Share of Associates (MS Surevin Weartech (P) limited)					5,13,518.90	32,762.00	2,79,000.00	5,46,280.90	2,79,000.00	
Profit	45,82,026.17	1,71,24,723.07	1,40,93,524.66	5,61,69,676.66	50,95,545.07	1,71,57,485.07	5,40,14,000.00	2,22,53,030.14	5,64,48,000.00	
XI EARNING PER EQUITY SHARE										
(1) Basic (Profit for the Period/ Number of Equity Shares)	1.35	5.06	4.16	6.41	1.50	5.07	15.87	6.41	16.58	
(2) Diluted	1.35	5.06	4.16	6.41	1.50	5.07	15.87	6.41	16.58	
(3) Number of Equity Shares	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	33,87,000.00	

For and on behalf of the Board of Directors of
We Win Limited (Formerly Surevin BPO Services Limited)



(Signature)

Amishesh Gupta
Managing Director
DIN: 01260263

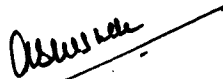
WE WIN LIMITED
(Formerly Surevin BPO Services Limited)
Standalone Balance Sheet as at 31st March 2020

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020		As at 31.03.2019	
I. EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	2.1	3,38,70,000.00		3,38,70,000.00	
(b) Reserves and surplus	2.2	14,12,44,441.33	17,51,14,441.33	11,76,02,896.09	15,14,72,896.09
(2) Non-current liabilities					
(a) Long-term borrowings	2.3	1,39,24,523.00		2,23,21,406.00	
(b) Long term provisions	2.4	50,91,952.00	1,90,16,475.00	45,38,789.00	2,68,60,195.00
(3) Current liabilities					
(a) Short term borrowings	2.5	2,44,10,987.51		38,72,280.38	
(b) Trade payables	2.6	91,48,948.00		81,65,944.00	
(c) Other current liabilities	2.7	3,63,59,509.12		6,66,08,231.07	
(d) Short-term provisions	2.8	24,25,086.00	7,23,44,530.63	15,50,813.00	8,01,97,268.45
TOTAL			26,64,75,446.96		25,85,30,359.54
II. ASSETS					
(1) Non-current assets					
(a) Property, Plant & Equipments	2.9	2,59,10,140.13		2,97,35,828.37	
(b) Intangible assets	2.9A	21,14,593.00		40,78,937.00	
(c) Non current investments	2.10	1,50,000.00		1,50,000.00	
(d) Deferred tax assets	2.23	52,50,800.00		49,25,600.60	
(e) Long term loans and advances	2.11	1,10,92,500.00		99,83,599.00	
(f) Other non-current assets	2.12	1,15,92,856.63	5,61,10,889.76	81,88,051.00	5,70,62,015.97
(2) Current assets					
(a) Trade receivables	2.13	7,93,49,813.00		7,35,62,886.28	
(b) Cash and cash equivalents	2.14	6,85,34,365.69		5,85,65,322.00	
(c) Short-term loans and advances	2.15	64,77,946.00		85,21,963.02	
(d) Other current assets	2.16	5,60,02,432.51	21,03,64,557.20	6,08,18,172.27	20,14,68,343.57
TOTAL			26,64,75,446.96		25,85,30,359.54

For and on behalf of the Board of Directors
of WE WIN LIMITED (Formerly Surevin BPO Services Limited)




 (Abhishek Gupta)
 Managing Director
 DIN-01260263

Place: Bhopal
Date : 08/07/2020

WE WIN LIMITED
(Formerly Surevin BPO Services Limited)
Standalone Cash Flow Statement

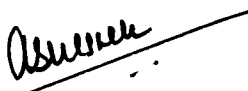
Amount (in Rs.)

Particulars	For the year ended	
	31.03.2020	31.03.2019
Cash Flow From Operating Activities		
Profit before Tax	3,71,38,249.84	7,88,89,016.06
Adjustments to reconcile profit before tax to cash generated by operating		
Depreciation and amortisation expenses	1,60,08,223.00	2,22,67,848.00
Finance costs	45,13,605.79	47,54,267.26
Decrease in Capital Reserve	-48,150.00	-1,70,123.00
Changes in working capital:		
Trade receivables	-57,86,926.72	-1,17,34,886.28
Short Term Loans & Advances	20,44,017.02	-1,99,14,588.40
Other current assets	48,15,739.76	-1,02,66,089.80
Short Term Borrowings	2,05,38,707.13	-2,11,62,556.83
Trade payables	9,83,004.00	-1,25,51,780.00
Other current liabilities	-2,13,55,420.95	3,38,08,983.29
Short-term provisions	8,74,273.00	4,22,156.00
Sub-total	5,97,25,321.87	6,43,42,246.30
Income taxes Paid	1,14,09,650.00	2,44,48,249.00
Prior Period Tax	43,47,050.00	-
Net Cash generated by Operating Activities	4,39,68,621.87	3,98,93,997.30
Cash Flow From Investing Activities		
Capital expenditure on fixed assets, including capital advances	-82,35,244.76	-1,31,45,432.00
Proceeds from long Term Advances	-11,08,901.00	-22,37,500.00
Net income tax (paid) / refunds (Increase in Other Non Current Asset)	-34,04,805.63	-58,934.00
Net Cash Used In Investing Activities	-1,27,48,951.39	-1,54,41,866.00
Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings	29,82,084.00	1,08,15,808.00
Repayment of Long Term Borrowings	-2,02,72,268.00	-1,44,42,358.00
Other Long Term Liabilities/Provisions	5,53,163.00	14,65,611.00
Finance Cost		
Interest on Borrowings	-45,13,605.79	-47,54,267.26
Net Cash Used In Financing Activities	-2,12,50,626.79	-69,15,206.26
Net Increase Or Decrease In Cash And Cash Equivalents	99,69,043.69	1,75,36,925.04
Cash And Cash Equivalents At The Beginning Of The Period	5,85,65,322.00	4,10,28,396.96
Cash and Cash Equivalents at the end of the Period	6,85,34,365.69	5,85,65,322.00

For and on behalf of the Board of Directors
of WE WIN LIMITED (Formerly Surevin BPO Services Limited)

Place: Bhopal
Date : 08/07/2020




(Abhishek Gupta)
Managing Director
DIN-01260263

WE WIN LIMITED
(Formerly Surevin BPO Services Limited)
Consolidated Balance Sheet as at 31st March 2020

(Amount in Rs.)

Particulars	Note No.	As at 31.03.2020	As at 31.03.2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2.1	3,38,70,000.00	3,38,70,000.00
(b) Reserves and surplus	2.2	14,20,69,377.23	17,59,39,377.23
			11,78,81,551.09
(2) Non-current liabilities			
(a) Long-term borrowings	2.3	1,39,24,523.00	2,23,21,406.00
(b) Long term provisions	2.4	50,91,952.00	45,38,789.00
(3) Current liabilities			
(a) Short term borrowings	2.5	2,44,10,987.51	38,72,280.38
(b) Trade payables	2.6	91,48,948.00	81,65,944.00
(c) Other current liabilities	2.7	3,63,59,509.12	6,66,08,231.07
(d) Short-term provisions	2.8	24,25,086.00	15,50,813.00
			8,01,97,268.45
TOTAL		26,73,00,382.86	25,88,09,014.54
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipments	2.9	2,59,10,140.13	2,97,35,828.37
(b) Intangible assets	2.9A	21,14,593.00	40,78,937.00
(c) Non current investments	2.10	9,74,935.90	4,28,655.00
(d) Deferred tax assets	2.23	52,50,800.00	49,25,600.60
(e) Long term loans and advances	2.11	1,10,92,500.00	99,83,599.00
(f) Other non-current assets	2.12	1,15,92,856.63	81,88,051.00
(2) Current assets			
(a) Trade receivables	2.13	7,93,49,813.00	7,35,62,886.28
(b) Cash and cash equivalents	2.14	6,85,34,365.69	5,85,65,322.00
(c) Short-term loans and advances	2.15	64,77,946.00	85,21,963.02
(d) Other current assets	2.16	5,60,02,432.51	21,03,64,557.20
			6,08,18,172.27
TOTAL		26,73,00,382.86	25,88,09,014.54

For and on behalf of the Board of Directors
of WE WIN LIMITED (Formerly Surevin BPO Services Limited)




(Abhishek Gupta)
Managing Director
DIN-01260263

Place: Bhopal
Date : 08/07/2020

WE WIN LIMITED
(Formerly Surevin BPO Services Limited)
Consolidated Cash Flow Statement

Amount (in Rs.)

Particulars	For the year ended	
	31.03.2020	31.03.2019
Cash Flow From Operating Activities		
Profit before Tax	3,71,38,249.84	7,88,89,016.06
Adjustments to reconcile profit before tax to cash generated by operating		
Share of Profit from Investment in Surevin Weartech (P) Limited	5,46,280.90	2,78,655.00
Depreciation and amortisation expenses	1,60,08,223.00	2,22,67,848.00
Finance costs	45,13,605.79	47,54,267.26
Decrease in Capital Reserve	-48,150.00	-1,70,123.00
Changes in working capital:		
Trade receivables	-57,86,926.72	-1,17,34,886.28
Short Term Loans & Advances	20,44,017.02	-1,99,14,588.40
Other current assets	48,15,739.76	-1,02,66,089.80
Short Term Borrowings	2,05,38,707.13	-2,11,62,556.83
Trade payables	9,83,004.00	-1,25,51,780.00
Other current liabilities	-2,13,55,420.95	3,38,08,983.29
Short-term provisions	8,74,273.00	4,22,156.00
Sub-total	6,02,71,602.77	6,46,20,901.30
Income taxes Paid	1,14,09,650.00	2,44,48,249.00
Prior Period Tax	43,47,050.00	-
Net Cash generated by Operating Activities	4,45,14,902.77	4,01,72,652.30
Cash Flow From Investing Activities		
Capital expenditure on fixed assets, including capital advances	-82,35,244.76	-1,31,45,432.00
Proceeds from long Term Advances	-11,08,901.00	-22,37,500.00
Net income tax (paid) / refunds (Increase in Other Non Current Asset)	-34,04,805.63	-58,934.00
Long Term Investments	-5,46,280.90	-2,78,655.00
Net Cash Used In Investing Activities	-1,32,95,232.29	-1,57,20,521.00
Cash Flow From Financing Activities		
Proceeds From Long Term Borrowings	29,82,084.00	1,08,15,808.00
Repayment of Long Term Borrowings	-2,02,72,268.00	-1,44,42,358.00
Other Long Term Liabilities/Provisions	5,53,163.00	14,65,611.00
Finance Cost		
Interest on Borrowings	-45,13,605.79	-47,54,267.26
Net Cash Used In Financing Activities	-2,12,50,626.79	-69,15,206.26
Net Increase Or Decrease In Cash And Cash Equivalents	99,69,043.69	1,75,36,925.04
Cash And Cash Equivalents At The Beginning Of The Period	5,85,65,322.00	4,10,28,396.96
Cash and Cash Equivalents at the end of the Period	6,85,34,365.69	5,85,65,322.00

For and on behalf of the Board of Directors
of WE WIN LIMITED (Formerly Surevin BPO Services Limited)



Abhishek Gupta
(Abhishek Gupta)
Managing Director
DIN-01260263

Place: Bhopal
Date : 08/07/2020

WE WIN LIMITED
(Formerly Surevin BPO Services Limited)

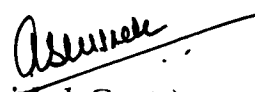
NOTES:

1. Corresponding previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current period's figure.
2. The above results have been approved and taken on record by the Board of Directors in their meeting held on 08/07/2020.
3. The figures of last half year are balancing figures between audited figures in respect of the full financial year and published year -to-date figures upto the half year of the current financial year as SEBI LODR Reg 33(3)(e).
4. **Segment Reporting:** The Company is engaged in the business of Call centre services considered to be the only reportable business segment as per Accounting Standard 17 on Segment Reporting. The company mainly operates in India and there is no other significant geographical segment.
5. Basic earnings per shares are calculated by dividing the Net Profit after Tax attributable by the number of equity shares outstanding during the year.

For and on behalf of the Board of Directors of
We Win Limited
(Formerly Surevin BPO Services Limited)

Place : Bhopal
Dated: 08/07/2020




(Abhishek Gupta)
Managing Director
DIN: 01260263



INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors We Win Limited
(formerly Surevin BPO Services Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

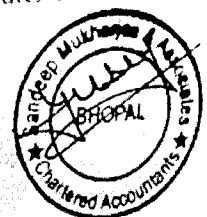
1. We have audited the accompanying standalone half yearly financial results of We Win Limited (formerly Surevin BPO Services Limited) (hereinafter referred to as "the Company"), for the half year ended as on 31st March 2020 and the year to date results for the period from 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended on 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial Results under

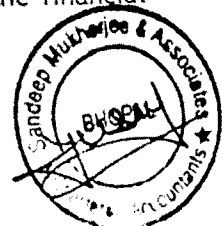




the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Results

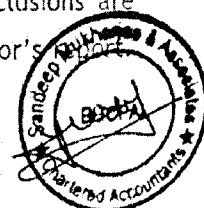
3. These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the standalone financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
4. In preparing the standalone financial Results, the board of directors of the company is responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The board of directors of the company is responsible for overseeing the financial reporting process of the company.





Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the standalone financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
 - Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's





Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

Continuation Sheet

However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial Results, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

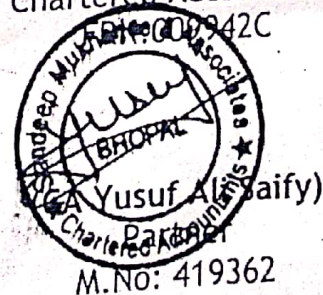
We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes result for the half year ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and publish year to date figures up to six months ended 30th September, 2019 which were reviewed by us.

For Sandeep Mukherjee & Associates
Chartered Accountants



Place : Bhopal
Dated : 08.07.2020

UDIN : 20419362 AAAADY6383



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

B-62, Kasturba Nagar,
Bhopal (M.P.) 462016
Ph. : (0755) 4275197, 4058558
Fax : (0755) 4274607
E-mail: info@camukherjee.in

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors We Win Limited
(formerly Surevin BPO Services Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial results of We Win Limited (formerly Surevin BPO Services Limited) (hereinafter referred to as "the Company"), and its associate, (the company and its associate together referred to as the "Group"), for the half year ended as on 31st March 2020 and the period from 1st April 2019 to 31st March 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

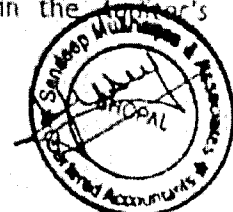
- a. Includes the results of the following entities:

- Surevin Weartech (P) Limited - Associated Enterprise

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended ; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other account principles generally accepted in India of the Net Profit and other financial information of the group for the half year ended on 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

Basis for Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's





Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Results

3. These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the Net Profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

4. In preparing the consolidated financial Results, the respective Board of Directors of the company included in the Group are responsible for assessing the ability of the



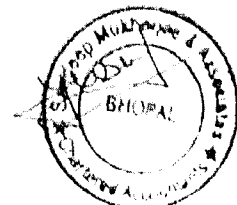


Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

5. The respective Board of Directors of the company included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.





- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial Results, including the disclosures, and whether the consolidated financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

We communicate with those charged with governance of the company and such other entity included in the consolidated financial Result of which we are the independent auditor regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Sandeep Mukherjee & Associates

CHARTERED ACCOUNTANTS

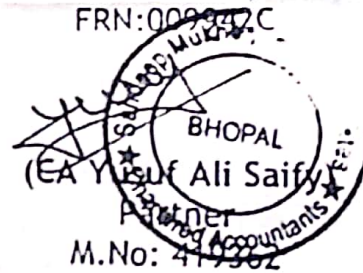
Continuation Sheet

Other Matter

The statement includes result for the half year ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year and publish year to date figures up to six months ended 30th September, 2019 which were reviewed by us.

For Sandeep Mukherjee & Associates
Chartered Accountants

FRN:009947C



Place : Bhopal
Dated : 08.07.2020

UDIN :- 20419362AAAADZ8212



Date: 08th July, 2020

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: **WEWIN**

Sub: - Disclosure pursuant to Regulation to 33 (2) (a) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 (2) (a) of SEBI (LODR) Regulation, 2015, we hereby confirm, declare and certify that the financial statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contain therein misleading.

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For We Win Limited
(Formerly Surevin BPO Services Limited)



Pradeep Karambelkar
Chief Financial Officer
PAN: AINPK8033C

We Win Limited

(Formerly Surevin BPO Services Ltd.)

(CIN: L74999MP2007PLC019623)

206-207, 2nd Floor, Corportate Zone C-21 Mall,
Hoshangabad Road, Misrod,
Bhopal - 462047, Madhya Pradesh, India
Phone: +91 755 4278897, Email: info@we-win.co.in



Date: 08th July, 2020

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Symbol: **WEWIN**

Sub: - Declaration for Audit Report on unmodified opinion(s).

Dear Sir/Madam,

Pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Sandeep Mukherjee & Associates, Chartered Accountants, have issued audit report with unmodified opinion on Standalone & Consolidated Audited Financial Results of the Company for the half year and financial year ended on 31st March, 2020 and the same was approved at the said Board Meeting held today i.e on 08th July 2020.

Kindly take the information on your record.

Thanking you,

Yours faithfully,

For We Win Limited
(Formerly Surevin BPO Services Limited)



Pradeep Karambelkar
Chief Financial Officer
PAN: AINPK8033C

We Win Limited

(Formerly Surevin BPO Services Ltd.)

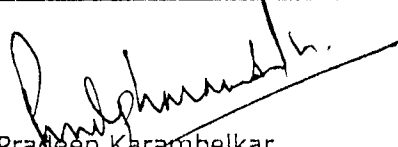
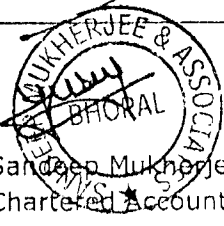
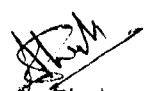
(CIN: L74999MP2007PLC019623)

206-207, 2nd Floor, Corporate Zone C-21 Mall,
Hoshangabad Road, Misrod,
Bhopal - 462047, Madhya Pradesh, India
Phone: +91 755 4278897, Email: info@we-win.co.in



we win

PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

1.	Name of the Company	We Win Limited (Formerly Surevin BPO Services Limited)
2.	Audited Financial Statements for the financial year	31 st March 2020
3.	Type of Audit Observation	Un-modified
4.	To be Signed by:	
	Chairman	 Sonika Gupta
	Managing Director	 Abhishek Gupta
	Chief Financial Officer	 Pradeep Karambelkar
	Auditors of the company	 Sandeep Mukherjee & Associates Chartered Accountants FRN: 009942C
	Audit Committee Chairman	 Awdhesh Shah

We Win Limited

(Formerly Surevin BPO Services Ltd.)

(CIN: L74999MP2007PLC019623)

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