



WENDT (INDIA) LIMITED
CIN No :- L85110KA1980PLC003913
Regd. Office : 105, 1st Floor, Cauvery Block, National Games,
Housing Complex, Koramangala, Bangalore-560 047
Statement of Standalone and Consolidated Unaudited Financial Results
for the Quarter and Half Year ended 30th September 2015

PART I Particulars	STANDALONE FINANCIAL RESULTS						(Rs in lacs, except EPS)					
	Three months ended			Half year ended		Year ended	Three months ended			Half year ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited					Audited	Unaudited					Audited
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	3,041	2,597	2,716	5,638	5,091	10,560	3,487	3,114	3,233	6,601	6,078	12,274
(b) Other Operating Income	46	35	24	81	52	136	73	29	23	102	55	131
Total Income from Operations	3,087	2,632	2,740	5,719	5,143	10,696	3,560	3,143	3,256	6,703	6,133	12,405
2. Expenses												
a. Cost of materials consumed	946	760	831	1,706	1,624	3,375	946	760	831	1,706	1,624	3,375
b. Purchases of stock-in-trade	50	40	48	90	107	247	322	311	369	633	646	1,189
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	85	28	(19)	113	(80)	(84)	45	56	(88)	101	(99)	(109)
d. Employee benefits expense	533	504	478	1037	933	1812	569	545	521	1114	1015	1989
e. Depreciation and amortisation expense	209	198	195	407	394	792	217	207	213	424	428	830
f. Other expenditure	945	840	864	1785	1584	3,446	1,008	879	913	1887	1669	3,630
Total expenses	2,768	2,370	2,397	5,138	4,562	9,588	3,107	2,758	2,759	5,865	5,283	10,904
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	319	262	343	581	581	1,108	453	385	497	838	850	1,501
4. Other Income	249	46	280	295	320	664	29	47	43	76	89	193
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	568	308	623	876	901	1,772	482	432	540	914	939	1,694
6. Finance costs	-	-	-	-	-	8	-	-	-	-	-	8
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	568	308	623	876	901	1,764	482	432	540	914	939	1,686
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	568	308	623	876	901	1,764	482	432	540	914	939	1,686
10. Tax expense	146	130	165	276	231	279	161	143	186	304	265	332
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	422	178	458	600	670	1,485	321	289	354	610	674	1,354
12. Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	422	178	458	600	670	1,485	321	289	354	610	674	1,354
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8,790						9,759
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	21.08	8.89	22.93	29.97	33.51	74.24	16.04	14.43	17.69	30.47	33.68	67.70
b) Basic and diluted EPS after Extraordinary Items (not annualized)	21.08	8.89	22.93	29.97	33.51	74.24	16.04	14.43	17.69	30.47	33.68	67.70
PART II Select Information for the Quarter and Half year ended 30th September 2015												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group												
Shareholding												
a) Pledged/Encumbered												
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 30/09/2015											
Pending at the beginning of the quarter												0
Received during the quarter												30
Disposed of during the quarter												30
Remaining unresolved at the end of the quarter												0

MMKungappa

Segment wise Revenue, Results and Capital Employed												
Particulars	STAND ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Half year ended			Three months ended			Half year ended		
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited			Audited			Unaudited			Audited		
1. Segment Revenue (Net of excise duty)												
a) Super Abrasives	2,183	2,013	2,097	4,196	3,983	7,796	2,250	2,173	2,243	4,423	4,256	8,192
b) Machines, Accessories and Components	858	584	619	1,442	1,108	2,764	858	584	619	1,442	1,108	2,764
c) Others	-	-	-	-	-	-	379	357	371	736	714	1,318
Total	3,041	2,597	2,716	5,638	5,091	10,560	3,487	3,114	3,233	6,601	6,078	12,274
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	3,041	2,597	2,716	5,638	5,091	10,560	3,487	3,114	3,233	6,601	6,078	12,274
2. Segment Results- Profit(+)/ Loss (-) before tax and interest												
a) Super Abrasives	353	324	354	677	658	1,189	389	388	425	777	789	1,359
b) Machines, Accessories and Components	165	135	185	300	327	705	165	135	185	300	327	705
c) Others	-	-	-	-	-	-	75	61	85	136	135	227
Total	518	459	539	977	985	1,894	629	584	695	1,213	1,251	2,291
Less: (i) Interest and financial charges	-	-	-	-	-	8	-	-	-	-	-	8
(ii) Other Un-allocable Expenditure net off	(50)	151	(84)	101	84	122	147	152	155	299	312	597
Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Income Tax	146	130	165	276	231	279	161	143	186	304	265	332
Total Profit After Tax	422	178	458	600	670	1,485	321	289	354	610	674	1,354

Notes on Segment Information:

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The "Others" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

Particulars	Standalone		Consolidated	
	As at		As at	
	30/09/2015	31/03/2015	30/09/2015	31/03/2015
	Unaudited	Audited	Unaudited	Audited
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	9389	8790	10273	9759
Sub-total - Shareholders' funds	9589	8990	10473	9959
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	528	531	528	531
(b) Other Long Term Liabilities	41	43	41	43
(c) Long Term Provisions	308	257	329	278
Sub-total - Non current Liabilities	877	831	898	852
3. Current Liabilities				
(a) Short Term Borrowings	-	-	-	-
(b) Trade payables	1459	1544	1701	1763
(c) Other Current Liabilities	742	379	714	471
(d) Short Term Provisions	69	429	95	455
Sub-total - Current Liabilities	2270	2352	2510	2689
TOTAL EQUITY AND LIABILITIES	12736	12173	13881	13500
B. Assets				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible	5381	5209	5637	5516
(ii) Intangible	124	149	125	150
(iii) Capital Work In Progress	153	249	153	249
	5658	5607	5915	5915
(b) Non current investments	431	431	-	-
(c) Long term Loans and Advances	549	472	540	477
Sub-total - Non-Current Assets	6638	6510	6455	6392
2. Current Assets				
(a) Current Investments	1181	1436	1780	2077
(b) Inventories	1697	1644	1940	1876
(c) Trade Receivables	2569	2111	2806	2316
(d) Cash and Cash Equivalents	53	70	420	436
(e) Short term Loans and Advances	433	379	475	401
(f) Other Current Assets	165	23	5	2
Sub-total - Current Assets	6098	5653	7426	7108
TOTAL ASSETS	12736	12173	13881	13500

2) The above consolidated results include the results of two wholly owned subsidiaries, viz:-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East, FZE, Sharjah

3) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

4) The unaudited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 23rd October, 2015 and have been reviewed by the Statutory Auditors.

Place : Chennai
Date : 23.10.2015

For and on Behalf of Wendt (India) Limited

M M Murugappan
M M Murugappan
Chairman