

23rd July '2015
Bangalore

From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Ltd, a Joint Venture between Wendt GmbH, Germany and Carborundum Universal Ltd of Murugappa Group have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter ended 30th June'2015.

On a standalone basis, the Company achieved sales of Rs 2597 lacs during the quarter ended 30th June'2015 which is 9% higher than the last year's level. The domestic sales has been at Rs1893 lacs, which is 10% higher than the corresponding period of last year. The major industry segments which attributed to the growth of the domestic business were auto, auto component, engineering, cutting tools, glass, refractories, defence etc. The export sales demonstrated a growth of 7% over the corresponding period of last year and was at Rs 704 lacs. This was due to higher sales to Germany, Singapore, Indonesia, Malaysia, USA etc.

The Profit Before Tax (PBT) for the current quarter has been higher by 11% at Rs 308 lacs over the corresponding period of previous year.

On a consolidated basis, Company's sales stood at Rs 3114 lacs for the current quarter which is 9% higher than the corresponding period of last year with the PBT of Rs 432 lacs, which is 8% higher than the corresponding period last year. Accordingly, the PAT is lower by 10% at Rs 289 lacs over the corresponding quarter previous year.

For any clarifications please contact Mr Rajesh Khanna, CEO, Phone No 043440-405500.

Group write-up will be added here.

For WENDT (INDIA) LIMITED



MUKESH KUMAR HAMIRWASIA
CHIEF FINANCIAL OFFICER