

**23rd Oct '2015
Chennai**

From WENDT INDIA LTD

PRESS RELEASE

The Board of Directors of Wendt (India) Ltd, have taken on record the unaudited financial results as reviewed by the Board of Directors for the quarter and half year ended 30th September'2015.

On a standalone basis, the Company achieved sales of Rs 3041 lacs during the quarter ended 30th September'2015 which is 12% higher than the corresponding quarter last year. The domestic sales of Rs 2209 lacs, demonstrated a growth of 8%. This has been due to increased sales to the user industry segments like steel, cutting tools, refractory, engineering, automobile etc. The export sales of Rs 833 lacs, demonstrated a growth of 23% over the corresponding period of last year. This has been on the account of higher sales to countries such as USA, UK, Switzerland, Russia, Korea, Indonesia and Singapore.

However, the Profit After Tax (PAT) for the current quarter has been lower by 8% at Rs 422 lacs over the corresponding period of previous year. This is on account of product mix attributed to the growth in machines and components business viz a viz super-abrasives and lower other income.

On a consolidated basis, Company's sales stood at Rs 3487 lacs for the current quarter which is 8% higher than the corresponding period of last year with the Profit After Tax (PAT) of Rs 321 lacs, 10% lower than the corresponding period last year.

On a standalone basis, for the half year, the Company achieved total sales of Rs 5638 lacs which is higher by 11% over the corresponding period last year with PAT of Rs 600 lacs, 11% lower than the corresponding period last year.

On a consolidated basis, for the half year, the Company achieved a sales of Rs 6601 lacs which is higher by 9% over the corresponding period last

year with PAT of Rs 610 lacs, 10% lower than the corresponding period last year.

For any clarifications please contact Mr Rajesh Khanna, CEO, Phone No 043440-405500.

Group write-up will be added here.