



Audited Financial Results
for the year ended 31st March 2013

PART I

(Rs in lacs, except EPS)

Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Year ended			Three months ended			Year ended		
	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012		
	Unaudited			Audited			Unaudited			Audited		
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056	50	
(b) Other Operating Income	16	11	15	43	50	5	13	15	43	50	50	
Total Income from Operations (net)	2188	2269	2655	8938	10051	2439	2579	2845	10102	11106		
2. Expenses												
a. Cost of materials consumed	743	655	914	2951	3,111	722	663	894	2,951	3,111	3,111	
b. Purchases of stock-in-trade	30	53	73	196	180	166	199	188	671	644	644	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	84	115	(83)	(28)	(148)	61	114	(105)	(25)	(169)	(169)	
d. Employee benefits expense	305	402	322	1439	1450	348	438	357	1587	1602	1602	
e. Depreciation and amortisation expense	104	102	92	403	335	123	120	107	474	399	399	
f. Other expenses	618	626	743	2631	2786	660	652	807	2760	2851	2851	
Total expenses	1884	1,953	2061	7592	7714	2080	2,186	2248	8418	8438	8438	
3. Profit from Operations before Other Income, finance cost and exceptional Items (1-2)	304	316	594	1346	2337	359	393	597	1684	2668		
4. Other Income	72	30	30	183	227	87	29	19	193	195	195	
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	376	346	624	1529	2564	446	422	616	1877	2863		
6. Finance costs	0	-	11	1	11	-	2	8	3	14	14	
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	376	346	613	1,528	2553	446	420	608	1874	2849		
8. Exceptional items	0	-	-	-	-	-	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	376	346	613	1528	2553	446	420	608	1874	2849		
10. Tax expense	157	110	196	516	823	172	130	203	588	903	903	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	219	236	417	1012	1730	274	290	405	1286	1946	1946	
12. Extraordinary Items	0	-	-	-	-	-	-	-	-	-	-	
13. Net Profit(+)/ Loss(-) for the period (11-12)	219	236	417	1012	1730	274	290	405	1286	1946	1946	
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7425	6762				8442	7369	7369	
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	10.93	11.80	20.79	50.59	86.45	13.69	14.50	20.22	64.30	97.29	97.29	
b) Basic and diluted EPS after Extraordinary items (not annualized)	10.93	11.80	20.79	50.59	86.45	13.69	14.50	20.22	64.30	97.29	97.29	
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	
- Percentage of shareholding	20	20	20	20	20	20	20	20	20	20	20	
2. Promoters and promoter group												
Shareholding												
a) Pledged/Encumbered												
- Number of shares	---	---	---	---	---	---	---	---	---	---	---	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	---	---	---	---	---	---	---	---	---	---	---	
- Percentage of shares (as a % of the total share capital of the company)	---	---	---	---	---	---	---	---	---	---	---	
b) Non-encumbered												
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	
B. INVESTOR COMPLAINTS	Three months ended 31/3/2013											
Pending at the beginning of the quarter				0								
Received during the quarter				6								
Disposed of during the quarter				6								
Remaining unresolved at the end of the quarter				0								

Segment wise Revenue, Results and Capital Employed										
Particulars	STAND-ALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS				
	Three months ended			Year ended		Three months ended			Year ended	
	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012
	Unaudited			Audited		Unaudited			Audited	
1. Segment Revenue										
a) Super Abrasives	1581	1589	1944	6631	7267	1649	1625	1969	6885	7465
b) Machines, Accessories and Components	591	669	696	2264	2734	591	669	696	2264	2734
c) Others						194	272	165	910	857
Total	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2172	2258	2640	8895	10001	2434	2566	2830	10059	11056
2. Segment Results Profit(+) / Loss (-) before tax and interest.										
a) Super Abrasives	318	317	512	1379	1930	342	319	529	1477	2006
b) Machines, Accessories and Components	90	98	177	398	864	90	98	177	398	864
c) Others						40	73	16	240	208
Total	408	415	689	1777	2794	472	490	722	2115	3078
Less: (i) Interest	-	-	11	1	11	-	2	8	3	14
(ii) Other Un-allocable Expenditure net of Un-allocable income	32	69	65	248	230	26	68	106	238	215
(iii) Income Tax	157	110	196	516	823	172	130	203	588	903
Total Profit After Tax	219	236	417	1012	1730	274	290	405	1286	1946

Notes on Segment Information

1) The Company is organised into three business segments, namely :

a) Super Abrasives, b) Machines, Accessories and Components & c) Others

The "other" segment includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) Statement of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement

Particulars	Standalone		Consolidated	
	As at		As at	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	Audited		Audited	
A. Equity And Liabilities				
1. Shareholders funds				
(a) Share Capital	200	200	200	200
(b) Reserves and Surplus	7425	6762	8442	7369
Sub -total - Shareholders' funds	7625	6962	8642	7569
2. Non-Current Liabilities				
(a) Deferred Tax Liabilities (net)	384	303	384	303
(b) Other Long Term Liabilities	53	42	53	42
(c) Long Term Provisions	90	92	90	92
Sub -total - Non current Liabilities	527	437	527	437
3. Current Liabilities				
(a) Short Term Borrowings			24	
(b) Trade payables	1385	1713	1542	1859
(c) Other Current Liabilities	555	307	578	307
(d) Short Term Provisions	354	595	387	709
Sub -total - Current Liabilities	2294	2615	2531	2875
TOTAL EQUITY AND LIABILITIES	10446	10014	11700	10881
B. Assets				
1. Non Current Assets				
(a) Fixed Assets				
(i) Tangible	4674	3773	4950	4076
(ii) Intangible	89	88	89	88
(iii) Capital Work In Progress	264	502	261	502
	5027	4363	5300	4666
(b) Non current investments	354	354		
(c) Long term Loans and Advances	201	208	201	285
Sub -total - Non-Current Assets	5582	4925	5501	4951
2. Current Assets				
(a) Current Investments	1142	1016	1547	1206
(b) Inventories	1385	1363	1480	1465
(c) Trade Receivables	1916	2010	2029	2038
(d) Cash and Cash Equivalents	84	308	822	905
(e) Short term Loans and Advances	271	333	281	310
(f) Other Current Assets	66	59	40	6
Sub -total - Current Assets	4864	5089	6199	5930
TOTAL ASSETS	10446	10014	11700	10881

3) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East,FZE,Sharjah

4) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

5) The Directors have recommended a dividend of Rs 15 /- per share (150 % on face value of equity share of Rs 10/- each.).

6) The consolidated financial statements are prepared in accordance with Accounting standard 21 " Consolidated Financial Statements".

7) The audited financial results, after being reviewed by the Audit committee, were taken on record by the Board of Directors at their meeting held on 18th April 2013

Place : Chennai
Date : 18.04.2013

For and on Behalf of Wendt (India) Limited

M M Murugappan
M M Murugappan
Chairman