



WENDT (INDIA) LIMITED

Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

Statement of Stand-alone & Consolidated Unaudited Financial Results
for the Quarter and Nine months ended 31st December 2012

PART I

(Rs in Lacs except EPS)

Particulars	STAND-ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended			Three months ended			Nine months ended		
	31/12/2012	30/9/2012	31/12/2011	31/12/2012	31/12/2011	Previous Year ended 31/3/2012	31/12/2012	30/9/2012	31/12/2011	31/12/2012	31/12/2011	Previous Year ended 31/3/2012
	Unaudited			Audited			Unaudited			Audited		
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	2,258	2,250	2,373	6,723	7,361	10,001	2,566	2,559	2,657	7,625	8,226	11,056
(b) Other Operating Income	11	9	12	27	35	50	13	15	10	38	35	50
Total Income from Operations (net)	2,269	2,259	2,385	6,750	7,396	10,051	2,579	2,574	2,667	7,663	8,261	11,106
2. Expenses												
a. Cost of materials consumed	655	898	730	2,208	2,197	3,111	663	906	736	2,229	2,217	3,111
b. Purchases of stock-in-trade	53	81	29	166	107	180	199	193	181	505	456	644
c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	115	(218)	(26)	(112)	(65)	(148)	114	(223)	(35)	(86)	(64)	(169)
d. Employee benefits expense	402	392	361	1,134	1,128	1,450	438	430	398	1,239	1,245	1,602
e. Depreciation and amortisation expense	102	100	87	299	243	335	120	117	105	351	292	399
f. Other expenses	626	674	736	2,013	2,035	2,786	652	707	724	2,097	2,036	2,851
Total expenses	1,953	1,927	1,917	5,708	5,645	7,714	2,186	2,130	2,109	6,335	6,182	8,438
3. Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	316	332	468	1,042	1,751	2,337	393	444	558	1,328	2,079	2,668
4. Other Income	30	33	60	111	197	227	29	31	58	106	176	195
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	346	365	528	1,153	1,948	2,564	422	475	616	1,434	2,255	2,863
6. Finance costs	-	-	-	1	8	11	2	3	5	6	14	14
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	346	365	528	1,152	1,940	2,553	420	472	611	1,428	2,241	2,849
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	346	365	528	1,152	1,940	2,553	420	472	611	1,428	2,241	2,849
10. Tax expense	110	115	173	359	627	823	130	130	180	416	700	903
11. Net Profit from Ordinary Activities after tax (9-10)	236	250	355	793	1,313	1,730	290	342	431	1,012	1,541	1,946
12. Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit for the period (11+12)	236	250	355	793	1,313	1,730	290	342	431	1,012	1,541	1,946
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						6,762						7,369
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	11.80	12.49	17.76	39.66	65.66	86.45	14.50	17.09	21.55	50.61	77.07	97.29
b) Basic and diluted EPS after Extraordinary items (not annualized)	11.80	12.49	17.76	39.66	65.66	86.45	14.50	17.09	21.55	50.61	77.07	97.29
PART II												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296	405,296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704	1,594,704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%

B. INVESTOR COMPLAINTS	Three months ended 31/12/2012
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	0

Segment wise Revenue, Results and Capital Employed

Particulars	STAND-ALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended		Previous Year ended	Three months ended			Nine months ended		Previous Year ended
	31/12/2012	30/9/2012	31/12/2011	31/12/2012	31/12/2011	31/3/2012	31/12/2012	30/9/2012	31/12/2011	31/12/2012	31/12/2011	31/3/2012
	Unaudited					Audited	Unaudited					Audited
1. Segment Revenue												
a) Super Abrasives	1,589	1,740	1,837	5,050	5,323	7,267	1,625	1,806	1,914	5,236	5,496	7,465
b) Machines , Accessories and Components	669	510	536	1,673	2,038	2,734	669	510	536	1,673	2,038	2,734
c) Others							272	243	207	716	692	857
Total	2,258	2,250	2,373	6,723	7,361	10,001	2,566	2,559	2,657	7,625	8,226	11,056
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2,258	2,250	2,373	6,723	7,361	10,001	2,566	2,559	2,657	7,625	8,226	11,056
2. Segment Results -Profit (+)/ Loss (-) before tax and interest.												
a) Super Abrasives	317	364	453	1,061	1,424	1,930	319	395	500	1,135	1,475	2,006
b) Machines , Accessories and Components	98	85	191	308	689	864	98	85	191	308	689	864
c) Others							73	77	16	200	192	208
Total	415	449	644	1,369	2,113	2,794	490	557	707	1,643	2,356	3,078
Less: (i) Interest	-	-	-	1	8	11	2	3	5	6	14	14
(ii) Other Un-allocable Expenditure net of												
Un- allocable income	69	84	116	216	165	230	68	82	91	208	101	215
(iii) Income Tax	110	115	173	359	627	823	130	130	180	416	700	903
Total Profit After Tax	236	250	355	793	1,313	1,730	290	342	431	1,012	1,541	1,946

Notes on Segment Information

Segmental Capital Employed

1) The Company is organised into three business segments, namely :

a) Super Abrasives , b) Machines, Accessories and Components & c) Others. The" Others" Segment Includes other traded products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes :

1) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

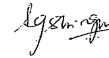
(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East,FZE,Sharjah

2) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

3) The unaudited financial results, after being reviewed by the Audit Committee , were taken on record by the Board of Directors at their meeting held on 24th January 2013 and have been reviewed by the Statutory Aud

Place : Bangalore
Date : 24.01.2013

For and on Behalf of Wendt (India) Limited



Shrinivas G Shirgurkar
Director