**WENDT (INDIA) LIMITED**
**Regd. Office :105, 1st Floor, Cauvery Block,National Games**
**Housing Complex, Koramangala, Bangalore- 560 047**

**Unaudited Financial Results**
**for the Quarter ended 30th September 2010**

**(Rs in Lacs except EPS)**

| Particulars | Standalone | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Quarter ended | | Half year ended | | Previous Accounting year ended | Quarter ended | | Half year ended | | Previous Accounting year ended |
| | 30-09-2010 | 30-09-2009 | 30-09-2010 | 30-09-2009 | 31-3-2010 | 30-09-2010 | 30-09-2009 | 30-09-2010 | 30-09-2009 | 31-3-2010 |
| | Unaudited | | Unaudited | | Audited | Unaudited | | Unaudited | | Audited |
| 1. (a) Net Sales/Income from Operations | 2,073 | 1,452 | 3,776 | 2,442 | 5,609 | 2,294 | 1,561 | 4,256 | 2,661 | 6,269 |
| (b) Other Operating Income | 21 | 24 | 48 | 31 | 62 | 30 | 24 | 48 | 31 | 32 |
| 2. Expenditure | | | | | | | | | | |
| a. Increase/decrease in stock in trade and work in progress | 21 | 1 | 42 | (45) | (157) | 25 | (1) | 41 | (47) | (157) |
| b. Consumption of raw materials | 566 | 376 | 1,005 | 716 | 1,676 | 565 | 381 | 1,005 | 725 | 1,757 |
| c. Purchase of traded goods | 39 | 27 | 69 | 34 | 81 | 95 | 61 | 247 | 91 | 289 |
| d. Employees cost | 287 | 241 | 539 | 479 | 979 | 326 | 266 | 609 | 528 | 1,079 |
| e. Depreciation | 74 | 63 | 146 | 123 | 259 | 90 | 78 | 176 | 147 | 308 |
| f. Other expenditure | 545 | 380 | 1,014 | 661 | 1,538 | 566 | 396 | 1,069 | 697 | 1,666 |
| g. Total | 1,532 | 1,088 | 2,815 | 1,968 | 4,376 | 1,667 | 1,181 | 3,147 | 2,141 | 4,942 |
| 3. Profit from Operations before Interest and Exceptional Items (1-2) | 562 | 388 | 1,009 | 505 | 1,295 | 657 | 404 | 1,157 | 551 | 1,359 |
| 4. Other Income | 38 | 21 | 67 | 36 | 160 | 20 | 17 | 49 | 29 | 161 |
| 5. Profit before Interest and Exceptional Items (3+4) | 600 | 409 | 1,076 | 541 | 1,455 | 677 | 421 | 1,206 | 580 | 1,520 |
| 6. Interest | -- | -- | -- | -- | -- | - | -- | -- | -- | -- |
| 7. Profit after Interest but before Exceptional Items (5-6) | 600 | 409 | 1,076 | 541 | 1,455 | 677 | 421 | 1,206 | 580 | 1,520 |
| 8. Exceptional items | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 9. Profit (+)/ Loss (-) before tax (7+8) | 600 | 409 | 1,076 | 541 | 1,455 | 677 | 421 | 1,206 | 580 | 1,520 |
| 10 . Tax expense | | | | | | | | | | |
| a. Current | 193 | 140 | 353 | 188 | 468 | 223 | 149 | 404 | 209 | 518 |
| b. Deferred | 2 | (3) | (5) | (10) | 4 | 2 | (3) | (5) | (10) | 4 |
| c. Total | 195 | 137 | 348 | 178 | 472 | 225 | 146 | 399 | 199 | 522 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 405 | 272 | 728 | 363 | 983 | 452 | 275 | 807 | 381 | 998 |
| 12. Extraordinary Item . | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 405 | 272 | 728 | 363 | 983 | 452 | 275 | 807 | 381 | 998 |
| 14. Paid-up equity share capital (Face Value of Rs 10 each) | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | -- | -- | -- | -- | 4602 | -- | -- | -- | -- | 4781 |
| 16. Earnings Per Share (EPS) | | | | | | | | | | |
| a) Basic and diluted EPS before Extraordinary items | 20.26 | 13.59 | 36.41 | 18.14 | 49.12 | 22.59 | 13.73 | 40.34 | 19.05 | 49.91 |
| b) Basic and diluted EPS after Extraordinary items | 20.26 | 13.59 | 36.41 | 18.14 | 49.12 | 22.59 | 13.73 | 40.34 | 19.05 | 49.91 |
| 17. Public Shareholding | | | | | | | | | | |
| - No. of shares | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 | 405,296 |
| - Percentage of shareholding | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% | 20% |
| 18. Promoters and promoter group Shareholding | | | | | | | | | | |
| a) Pledged/Encumbered | | | | | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| - Percentage of shares (as a % of the total share capital of the company) | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| b) Non-encumbered | | | | | | | | | | |
| - Number of Shares | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 | 1,594,704 |
| - Percentage of shares (as a% of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 80% | 80% | 80% | 80% | 80% | 80% | 80% | 80% | 80% | 80% |

**Segment wise Revenue, Results and Capital Employed**

**(Rs in Lacs)**

| Particulars | Standalone | | | | | Consolidated | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Quarter ended | | Half year ended | | Previous Accounting year ended | Quarter ended | | Half year ended | | Previous Accounting year ended |
| | 30-09-2010 | 30-09-2009 | 30-09-2010 | 30-09-2009 | 31-3-2010 | 30-09-2010 | 30-09-2009 | 30-09-2010 | 30-09-2009 | 31-3-2010 |
| | Unaudited | | | | Audited | Unaudited | | | | Audited |
| **1. Segment Revenue** | | | | | | | | | | |
| a) Super Abrasives | 1586 | 1232 | 2809 | 2189 | 4656 | 1697 | 1283 | 3110 | 2320 | 5316 |
| b) Machines , Accessories and Components | 487 | 220 | 967 | 253 | 953 | 597 | 278 | 1146 | 341 | 953 |
| Total | 2073 | 1452 | 3776 | 2442 | 5609 | 2294 | 1561 | 4256 | 2661 | 6269 |
| Less:- Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - |
| **Net sales/Income From Operations** | 2073 | 1452 | 3776 | 2442 | 5609 | 2294 | 1561 | 4256 | 2661 | 6269 |
| **2. Segment Results -Profit (+)/ Loss (-) before tax and interest.** | | | | | | | | | | |
| a) Super Abrasives | 454 | 370 | 758 | 561 | 1200 | 489 | 417 | 829 | 635 | 1265 |
| b) Machines, Accessories and Components | 170 | 65 | 365 | 50 | 319 | 213 | 30 | 425 | 16 | 319 |
| Total | 624 | 435 | 1123 | 611 | 1519 | 702 | 447 | 1254 | 651 | 1584 |
| Less: (i) Interest | - | - | - | - | - | - | - | - | - | - |
| (ii) Other Un-allocable Expenditure net off Un-allocable income | 24 | 26 | 47 | 70 | 64 | 25 | 26 | 48 | 71 | 64 |
| **Total Profit Before Tax** | 600 | 409 | 1076 | 541 | 1455 | 677 | 421 | 1206 | 580 | 1520 |

**Notes on Segment Information**

**Segmental Capital Employed**

1) The company is organised into two main business segments, namely :

a) Super Abrasives & b) Machines, Accessories and Components.

The above segments have been identified taking into account the organisation structure as well as the differing risks and returns of these segments.

2) Fixed Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets & support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.

**Notes :**

**1) Disclosure of assets and liabilities as per Clause 41 (i) (ea) of the listing agreement**

**(Rs in Lacs)**

| **Particulars** | **Standalone** | | **Consolidated** | |
|---|---|---|---|---|
| | **As at** | | **As at** | |
| | 30-09-2010 | 30-09-2009 | 30-09-2010 | 30-09-2009 |
| | Unaudited | Unaudited | Unaudited | Unaudited |
| **1. Shareholders funds** | | | | |
| (a) Capital | 200 | 200 | 200 | 200 |
| (b) Reserves & Surplus | 5330 | 4566 | 5678 | 4816 |
| | 5530 | 4766 | 5878 | 5016 |
| **2. Loan Funds** | 0 | 0 | 0 | 0 |
| **3. Deferred Tax liability** | 228 | 218 | 228 | 219 |
| **Total** | **5758** | **4984** | **6106** | **5235** |
| **4. Fixed Assets** | 3100 | 2740 | 3454 | 3126 |
| **5. Investments** | 1104 | 1309 | 756 | 959 |
| **6. Current Assets, Loans & Advances** | | | | |
| (a) Inventories | 874 | 552 | 941 | 590 |
| (b) Sundry Debtors | 1439 | 1160 | 1576 | 1206 |
| (c) Cash/Bank Balance | 136 | 144 | 424 | 319 |
| (d) Loans & Advances | 833 | 364 | 781 | 380 |
| | 3282 | 2220 | 3722 | 2495 |
| Less: Current Liabilities & Provisions | | | | |
| (a) Liabilities | 1161 | 1083 | 1233 | 1142 |
| (b) Provisions | 567 | 202 | 593 | 203 |
| | 1728 | 1285 | 1826 | 1345 |
| **Net Current Assets** | 1554 | 936 | 1896 | 1150 |
| **7. Miscellaneous expenditure (Not written off or adjusted)** | 0 | 0 | 0 | 0 |
| **8. Profit & Loss account** | 0 | 0 | 0 | 0 |
| **Total** | **5758** | **4985** | **6106** | **5235** |

2) The unaudited financial results, as reviewed by the Audit Committee , were taken on record by the Board of Directors at their meeting held on 26th October 2010 and have been reviewed by the Statutory Auditors.

3) During the quarter ended 30th September 2010, seven complaints from investors were received and resolved. No complaints from investors were pending at the beginning and end of the quarter.

4) Prior period figures have been regrouped wherever necessary.

Place : Chennai
Date : 26.10.2010

**For and on Behalf of Wendt (India) Limited**

**M M Murugappan**
**Chairman**