QM ISO 9001 EMS ISO 14001

WENDT

WENDT (INDIA) LIMITED
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25th April 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort **505412**
Mumbai 400 001

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E) **Stock Code: WENDT-EQ**
Mumbai 400 051

Dear Sir,

Sub: Press Release- Audited Financial Results of the Company for the quarter/year ended 31st March 2019

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Audited Financial Results for the quarter/year ended 31st March 2019, for your information and record.

Thanking you

Yours faithfully
For Wendt (India) Limited

Janani T A
Company Secretary

25th April '2019

Hosur

From WENDT INDIA LTD

PRESS RELEASE

FY18-19 - Standalone sales up by 10% & PAT up by 10%

FY18-19 - Consolidated sales up by 12% & PAT up by 17%

Board declares final dividend of 150 %

The Board of Directors of Wendt (India) Limited met today and approved the audited financial results for the year ended 31st March'2019.

Standalone Results :

On a Standalone basis, the Company achieved sales of Rs. 13986 lakhs during the year ended 31st March'2019, which is 10% higher than the last year. The domestic sales have been at Rs. 9723 lakhs, which is 10% higher than the previous year. The major industry segments which attributed to the growth of domestic business were steel, automobile, cutting tools, bearing etc. Export sales were at Rs. 4253 lakhs, higher by 10% over the previous year. This was due to higher exports to Germany, Indonesia, Middle East, Korea, Singapore, etc.

In line with the higher topline, the profit after tax has been at Rs. 1347 lakhs, higher by 10% over the previous year.

Consolidated Results:

On a Consolidated basis, the Company's sales during the current year was at Rs. 16178 lakhs, which is 12% higher than the previous year. The profit after tax for the current year has been at Rs. 1541 lakhs which is 17% higher than the previous year.

Subsidiaries:

The Company's wholly owned subsidiary in Thailand, Wendt Grinding Technologies Ltd, presented yet another year of commendable performance despite the turbulent economic situation and subdued industrial activities. During the year, the subsidiary achieved sales of Rs 2423 lakhs, higher by 31% over the previous year. The Profit after tax was Rs 385 lakhs, higher by 36% over the previous year.

The company's other wholly owned subsidiary in Sharjah, Wendt Middle East, clocked sales of Rs. 455 lakhs during the year despite the tough market situation in the Middle East and sustained its operations at last year's level.

Dividend :

The Board of Directors have recommended a final dividend of Rs 15/- per share (150% on face value of equity shares of Rs 10/- each) out of the current year's profits. With the Company having declared an interim dividend of Rs 15/- per share (150% on face value of equity shares of Rs 10/- each) at its Board Meeting held on 23rd January'2019, the total dividend for the year ended March 31, 2019 is Rs 30/- per share (300% of the face value of equity shares of Rs 10/- each). The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General meeting of the company to be held on 22nd July'2019.

For any clarification, please contact Mr. Rajesh Khanna, CEO, Phone No 04344-405500

About Murugappa Group

Founded in 1900, the INR 329 Billion (32,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., Cholamandalam Financial Holdings Ltd and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bio-products and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM),Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.

For more details, visit www.murugappa.com