



WENDT (INDIA) LIMITED

Regd. Office :105, 1st Floor, Cauvery Block,National Games
Housing Complex,Koramangala, Bangalore- 560 047

Unaudited Financial Results
for the Quarter and Nine Months Period ended 31st December' 2014

(Rs in Lacs except EPS)

Particulars	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended			Three months ended			Nine months ended		
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
PART I	Unaudited			Audited			Unaudited			Audited		
1. Income from Operations												
(a) Net Sales/Income from Operations (Net of excise duty)	2470	2716	2165	7561	6873	9449	2922	3233	2544	9000	7956	10890
(b) Other Operating Income	48	24	22	100	92	116	41	23	20	96	93	119
Total Income from Operations	2518	2740	2187	7661	6965	9565	2963	3256	2564	9096	8049	11009
2. Expenses												
a. Cost of materials consumed	715	831	753	2339	2374	3243	715	831	753	2339	2,374	3243
b. Purchases of stock-in-trade	62	46	42	169	112	152	256	369	286	902	710	951
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	38	(19)	(21)	(42)	12	57	102	(88)	(53)	3	(48)	(56)
d. Employee benefits expense	457	478	431	1390	1249	1768	501	521	473	1516	1376	1941
e. Depreciation and amortisation expense (Refer Note 5 below)	198	195	116	592	336	458	218	213	131	646	382	519
f. Other expenditure	879	864	627	2,463	1897	2740	916	913	666	2585	2003	2519
Total expenses	2349	2397	1948	6911	5980	8418	2706	2759	2256	7991	6797	9517
3. Profit from Operations before Other Income, finance cost and exceptional items (1-2)	169	343	239	750	985	1147	255	497	308	1105	1252	1492
4. Other Income	39	280	44	359	123	495	39	43	47	128	132	185
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	208	623	283	1109	1108	1642	294	540	355	1233	1384	1677
6. Finance costs	4	-	-	4	2	2	4	-	1	4	3	3
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	204	623	283	1105	1106	1640	290	540	354	1229	1381	1674
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	204	623	283	1105	1106	1640	290	540	354	1229	1381	1674
10. Tax expense	40	165	92	271	369	453	52	186	104	317	418	508
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	164	458	191	834	737	1187	238	354	250	912	963	1166
12. Extraordinary Item	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	164	458	191	834	737	1187	238	354	250	912	963	1166
14. Paid-up equity share capital Face Value Rs 10/- each	200	200	200	200	200	200	200	200	200	200	200	200
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						8031						9014
16. Earnings Per Share (EPS)												
a) Basic and diluted EPS (not annualized)	8.18	22.93	9.54	41.69	36.85	59.34	11.89	17.69	12.50	45.57	48.15	58.30
b) Basic and diluted EPS after Extraordinary items (not annualized)	8.18	22.93	9.54	41.69	36.85	59.34	11.89	17.69	12.50	45.57	48.15	58.30
PART II-Select Information for the Quarter and Nine months ended 31st December'2014												
A. PARTICULARS OF SHAREHOLDING												
1. Public Shareholding												
- No. of shares	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296	405296
- Percentage of shareholding	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
2. Promoters and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-encumbered												
- Number of Shares	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704	1594704
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
B. INVESTOR COMPLAINTS	Three months ended 31/12/2014											
Pending at the beginning of the quarter												0
Received during the quarter												9
Disposed of during the quarter												9
Remaining unresolved at the end of the quarter												0

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Particulars	Segment wise Revenue, Results and Capital Employed											
	STANDALONE FINANCIAL RESULTS						CONSOLIDATED FINANCIAL RESULTS					
	Three months ended			Nine months ended		Year ended	Three months ended			Nine months ended		Year ended
	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014	31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
	Unaudited					Audited	Unaudited					Audited
1. Segment Revenue												
a) Super Abrasives	1807	2097	1735	5790	5096	7168	1907	2243	1816	6163	5312	7481
b) Machines , Accessories and Components	663	619	430	1771	1777	2281	663	619	430	1771	1777	2281
c) Others							352	371	298	1066	867	1128
Total	2470	2716	2165	7561	6873	9449	2922	3233	2544	9000	7956	10890
Less:- Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/Income From Operations	2470	2716	2165	7561	6873	9449	2922	3233	2544	9000	7956	10890
2. Segment Results -Profit (+)/ Loss (-) before tax and interest.												
a) Super Abrasives	204	354	290	862	910	1119	246	425	328	1036	999	1248
b) Machines , Accessories and Components	135	185	81	462	402	469	135	185	81	462	402	469
c) Others							50	85	43	185	182	207
Total	339	539	371	1324	1312	1588	431	695	452	1682	1583	1924
Less: (i) Interest and financial charges	4	-	-	4	2	2	4	-	1	4	3	3
(ii) Other Un-allocable Expenditure net of												
Un-allocable income	131	(84)	88	215	204	(54)	137	155	97	449	199	247
(iii) Income Tax	40	165	92	271	369	453	52	186	104	317	418	508
Total Profit After Tax	164	458	191	834	737	1187	238	354	250	912	963	1186

Notes on Segment Information

1) The company is organised into three business segments, namely :

a) Super Abrasives , b) Machines, Accessories and Components & c) Others. The " Others" Segment Includes other trading products.

2) Segment Assets and Segment Liabilities of the Company's business have not been identified to any reportable segment, as these are used interchangeably between segments and hence segment disclosure relating to capital employed has not been given.

Notes:

1) The above consolidated results include the results of two wholly owned subsidiaries, viz :-

(a) Wendt Grinding Technologies Ltd, Thailand and (b) Wendt Middle East,FZE,Sharjah

2) The figures for the corresponding periods have been restated / regrouped, wherever necessary to make them comparable.

3) The Directors have recommended an Interim dividend of Rs.10/- per share (100% on face value of equity share of Rs 10/- each.).

4) The unaudited financial results, after being reviewed by the Audit Committee , were taken on record by the Board of Directors at their meeting held on 27th January 2015 and have been reviewed by the Statutory Auditors.

5) The management has reassessed the useful life of assets during the quarter ended June 30, 2014, consequent to the notification of relevant provisions of Companies Act, 2013. Accordingly, useful life of some of the assets required a change from the previous estimates. In line with the transitional provisions as per Part C of Schedule II of the Act , where the remaining revised useful life of assets are Nil, the company has recognized an amount of Rs. 126 lacs (net off of deferred tax credit of Rs. 65 lacs) in the opening balance of retained earnings. If the Company had continued with the previously assessed useful lives, charge for depreciation for the quarter and nine months ended December 31, 2014 would have been lower by Rs. 58 lacs and Rs.192 lacs respectively, for the assets held as at April 1, 2014.

Place : Bangalore

Date : 27.01.2015

For and on Behalf of Wendt (India) Limited

Shrinivas G Shirgurkar
Chairman