

Date: 13 November 2024

<p>To, Chief Manager Listing Compliance Department National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051</p> <p>Scrip Symbol: WEL ISIN: INE02WG01024</p>	<p>To, BSE Limited Corporate Relation Department 1st Floor, New Trading Ring Rotunga Building Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001</p> <p>Scrip Code: 543449</p>
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Sub: Wonder Electricals Ltd. announces the un-audited financial results for Q2 & H1 FY25

Dear Sir/ Madam,

Please find attached Earnings Release regarding announcement of un-audited financial results for Q2 & H1 FY25.

You are requested to take the same on your records.

Thanking You,

For Wonder Electricals Limited



Dhruv Kumar Jha
Company Secretary & Compliance Officer

Encl: as above

Q2 & H1 FY25 Earnings Release

Q2 FY25 Revenue at Rs. 129.58 Crores, YoY growth of 107.08%

Q2 FY25 EBITDA at Rs. 3.51 Crores, YoY growth of 261.31%

Q2 FY25 PAT turned positive YoY to Rs. 0.51 Crores

Delhi, 12th November 2024: Wonder Electricals Limited, one of India's leading fans and appliances manufacturer, with a history of over two decades, announced its un-audited financial results for the second quarter and half year ended September 30th, 2024.

Key Consolidated Financials:

Particulars (Rs. Cr.)	Q2 FY25	Q2 FY24	YoY%	H1 FY25	H1 FY24	YoY%
Revenue from Operations	129.58	62.58	107.08%	360.94	179.53	101.05%
EBIDTA (Excluding Other Income)	3.51	0.97	261.31%	9.69	4.07	137.90%
EBITDA Margin (%)	2.71%	1.55%	115 bps	2.68%	2.27%	41 bps
PAT	0.51	(0.10)		2.30	0.63	263.19%
PAT Margin (%)	0.39%	(0.16%)		0.64%	0.35%	28 bps
Basic EPS (Rs.)	0.38	(0.08)		1.71	0.47	

Q2 FY25 Highlights

- **Revenue from Operations** for the quarter was **Rs. 129.58 crore** in Q2 FY25, an increase of **107.08% YoY**.
- **EBITDA (excluding other income)** was at **Rs. 3.51 crore** in Q2 FY25, **YoY increase of 261.31%**. **EBITDA Margin** was at **2.71%** in Q2 FY25, up by **115.6 bps YoY**. This growth is mainly on account of **sales of high margin products**.
- **PAT** is **Rs. 0.51 crore** in Q2 FY25 compared to **Rs. (0.10) crore** in Q2 FY24.

H1 FY25 Highlights

- **Revenue from Operations** for the H1 FY25 is **Rs. 360.94 crore**, an increase of **101.05% YoY** from H1 FY24
- **EBITDA (excluding other income)** is at **Rs. 9.69 crore** in H1 FY25, **YoY increase of 137.90%**. **EBITDA Margin** is at **2.68%** in H1 FY25, up by **42 bps YoY**. This growth is mainly on account of **sales of high margin products**.

- **PAT is Rs. 2.30 crore** in H1 FY25 compared to Rs. 0.63 crore in H1 FY24, while **PAT Margin stood at 0.64%**, higher by **28 bps during the period previous year.**

Recent Developments during the quarter:

Approval for the stock split of every one equity share of Rs. 10/- Face Value, fully paid up, into Ten equity shares of Rs. 1/- Face Value:

- In order to improve the liquidity of the Company's share and to make it affordable for retail investors and to broaden the retail investors base, the company announced a stock split in the ratio of 1:10; For every one equity share having face value of Rs 10/- (Rupees Ten Only) each; Ten equity Shares having face value of Rs.1/- (Rupees One only) each

Installation a 128 kilowatt solar power plant:

- In a strategic move to harness sustainable energy sources and mitigate electricity costs incurred during the production process, the company installed a solar power plant at their Hyderabad factory and are also proposing to install solar plants with higher power generating capacities at our other factories.

Management Comment:

Commenting on the performance, **Mr. Harsh Kumar Anand, Chairman & Director of Wonder Electricals Ltd. said:**

I am pleased to share that Wonder Electricals has achieved significant growth in the second quarter of FY25, demonstrating our ongoing commitment on value creation. Our Revenue from Operations during this quarter has more than doubled, with a robust YoY growth of 107.08%, reaching Rs. 129.58 crore led by higher sales volume. Our EBITDA increased by 261.31% to Rs. 3.51 crore, driven by sales of value added products which has also led to a notable improvement in our EBITDA margins, to 2.71% compared to 1.55% in the same period last year. Additionally, it is gratifying to report a positive PAT of Rs. 0.51 crore, a turnaround from the previous year, underscoring our improved profitability and operational resilience.

As a commitment to sustainable growth, we have installed a 128-kilowatt solar power plant at our Hyderabad factory. This investment underscores our focus on sustainability and cost-efficiency, as it will help us reduce electricity costs significantly. Further to this, we are dedicated to lead the industry with our range of energy-efficient BLDC fans. We also aim to expand our plastic TPW and ventilating segments to meet the diverse requirements of our growing customer base. Our robust vendor network strengthens our supply capabilities, and, as demand continues to grow, we plan to strategically expand our production capacity over time to stay ahead of evolving market needs

As we move forward, I am confident that our strategic initiatives will continue to propel Wonder Electricals to new heights. I want to thank our shareholders, customers, and employees for their continued trust and support."

Company Overview

Founded in 2009, Wonder Electricals Ltd. is a leading fan manufacturer and OEM/ODM in India, recognized as one of the leading fan producers in the country. With a production capacity of 40,000 fans per day, we are dedicated to leveraging advanced technology to enhance both our products and manufacturing processes. Guided by an experienced management team and supported by a reliable network of vendors, we have consistently achieved strong growth since our inception. Our commitment to quality is reflected in our critical ISO certifications and compliance with stringent quality management standards.

Wonder Electricals operates three state-of-the-art fan manufacturing units and two captive component facilities, offering fully integrated manufacturing solutions. We proudly serve over 15 major Indian brands, positioning us for continued expansion and success in the global market.

For more details please visit: www.wonderelectricals.com

For further information please contact:	
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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*