



Welspun Corp Ltd. bags new orders worth Rs. 700 Crore

Mumbai, 2nd September 2010: Welspun Corp Ltd., (Welspun), the flagship Company of the \$ 3 billion Welspun Group and the 2nd largest line pipe company in the World (Source: Financial Times, UK) recently won new pipe orders worth Rs. 700 Crore (approx 120,000 tons) from domestic and international markets. These new orders are likely to be executed in the current financial year.

With the addition of these orders, the current order book of the company stands at Rs. 5,700 Crore (approx 800,000 tons) without excluding the orders being executed in the current quarter.

Speaking on bagging the new orders, Mr. B.K. Goenka, Chairman and Managing Director of Welspun said, "The Company has been consistently adding new orders from the domestic and international markets. The customers trust on our engineering excellence shall further strengthen our position in the competitive market space."

About Welspun Corp Ltd. (WCL): www.welspuncorp.com

Welspun Corp Ltd. formerly known as Welspun Gujarat Stahl Rohren Ltd., started its activities in 1995 and since then has supplied pipes for some of the most prestigious projects including the World's deepest pipeline project in the Gulf of Mexico, U.S.A, heaviest pipeline project in the Persian Gulf, highest LNG pipeline project in Peru and longest pipeline project from Canada to the US. Welspun's state-of-the-art Plate, Coil and Pipe Plants are located in Dahej and Anjar in Gujarat, India, Little Rock in Arkansas, US and now in Dammam in Saudi Arabia. The Company has recently set-up a Spiral Pipe mill in Mandya, Karnataka, India. Welspun has been the leader in quality, innovation and technology. All manufacturing facilities incorporate the hybrid JCO technology from Mannesmann Demag of Germany (SMS Meer) and other leading technology provider. New initiatives in WCL includes foray into infrastructure, upstream Oil & Gas and Energy. WCL is prepared to meet the growing demand and is in a position to meet the stringent requirements and standards of highest grade products and services.

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