KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat - 396 191.
CIN - U65990GJ1992PLC050965

KTL/SEC/2014 May 12, 2014

Bombay Stock Exchange Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELSPUNIND) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	Welspun India Limited Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110

Dear Sir/Madam,

Sub.: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, a constituent of Welspun Promoter Group and the Persons Acting in Concert with them, has acquired 66,179 equity shares of Welspun India Limited on May 9, 2014 by way of market purchase.

After aforesaid acquisition, the equity share holding of Welspun Promoter Group in Welspun India Limited stands at 73,637,719.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,
For **Krishiraj Trading Limited**

Devendra Patil
Director
DIN: 00062784
Encl: as above

KRISHIRAJ TRADING LIMITED

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Welspun India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Liste	1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange of India Ltd., Mumbai		
Details of the acquisition/~~disposal~~ are as follows:	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/~~disposal~~ under consideration, holding of :			
a) Shares carrying voting rights	73,571,540	@73.32%	@73.32%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	0.00%	0.00%
e) Total (a+b+c+d)	73,571,540	@73.32%	@73.32%
Details of acquisition~~/sale~~			
a) Shares carrying voting rights acquired~~/sold~~	66,179	0.066%	0.066%
b) VRs acquired/sold otherwise than by shares	Nil	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	Nil	0.00%	0.00%
e) Total (a+b+c+d)	66,179	0.066%	0.066%

KRISHIRAJ TRADING LIMITED

After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights	73,637,719	@73.38%	@73.38%
b) Shares encumbered with the acquirer	Nil	0.00%	0.00%
c) VRs otherwise than by shares	Nil	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	0.00%	0.00%
e) Total (a+b+c+d)	73,637,719	@73.38%	@73.38%
Mode of acquisition/~~sale~~ (*e.g.*, open market/off-market/public issue/rights issue/preferential allotment/*inter se* transfer etc).	Open Market		
Date of acquisition/~~sale~~ of shares/~~VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	66,179 equity shares acquired on May 9, 2014		
Equity share capital/total voting capital of the TC before the said acquisition/~~sale~~	100,381,015 equity shares of Rs. 10 each		
Equity share capital/total voting capital of the TC after the said acquisition/~~sale~~	100,381,015 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition/~~sale.~~	100,381,015 equity shares of Rs. 10 each		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Diluted share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

@There is an increase in the paid up capital of Welspun India Limited from 100,346,515 equity shares (as reported in Clause 35 as on March 31, 2014) to 100,381,015 equity shares as on date. Based on the increased share capital, the promoter shareholding w.r.t to total share capital/diluted share capital prior to the acquisition is 73.29% and after the acquisition is 73.36%.

For **Krishiraj Trading Limited**

Devendra Patil
Director
DIN: 00062784
Mumbai, May 12, 2014

LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	24	Taipan Investment Pvt. Ltd
2	Dipali Goenka	25	Welspun Construction Pvt. Ltd.
3	Radhika Goenka	26	Welspun Corp Limited
4	Vanshika Goenka	27	Welspun Developers and Infrastructure Limited
5	B. K. Goenka (HUF)	28	Welspun Enterprises Limited
6	B. K. Goenka Family Trust	29	Welspun Fintrade Private Limited
7	Ramesh Mandawewala	30	Welspun Infra Development and Management Private Limited
8	Sita Devi Mandawewala	31	Welspun Logistics Ltd.
9	Rajesh Mandawewala	32	Welspun Marine Logistics (Raigad) Ltd
10	Pratima Mandawewala	33	Welspun Mercantile Limited
11	Abhishek Mandawewala	34	Welspun Steel Limited
12	Kushboo Mandawewala	35	Welspun Wintex Limited
13	Yash Mandawewala	36	Welspun Energy Private Limited
14	Angel Power and Steel Limited	37	Welspun Finance Limited
15	Babassu Investment Private Limited	38	Welspun Investments and Commercials Limited
16	Friends Connection Private Limited	39	Welspun Syntex Limited
17	Giant Realty Private Limited	40	Welspun Zucchi Textiles Limited
18	Goldenarch Estates Private Limited	41	Goodvalue Polyplast Limited
19	Krishiraj Trading Limited	42	Mertz Securities Limited
20	Methodical Investment and Trading Co. Private Limited	43	Welspun Infra Developers Private Limited
21	MGN Agro Properties Private Limited	44	Vipuna Trading Limited
22	MGN Estates Private Limited		
23	Sequence Apartment Private Limited		

Note: Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For **Krishiraj Trading Limited**

KRISHIRAJ TRADING LIMITED

Devendra Patil
Director

DIN: 00062784
Place : Mumbai
Date: May 12, 2014