



To,

June 29, 2011

The Manager, Dept. of Corporate Services, Bombay Stock Exchange Ltd, 1 st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 Scrip Code: 532553	The Asst. Vice President, Listing Department National Stock Exchange of (I) Ltd., Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051 NSE Symbol: MSKPROJ	The Managing Director, Vadodara Stock Exchange Ltd 'Fortune Towers', Sayajigunj, Vadodara - 390 005
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Dear Sirs,

Re: Compliance of Clause 31 of the Listing Agreement.

In compliance with Clause 31 of the Listing Agreement, we submit herewith proceedings in short of the Extra Ordinary General Meeting of the Company held on June 29, 2011 at the Vanijya Bhavan, Near Race Course Circle, Vadodara - 390007:

1. Members have approved appointment of Mr. Sunil Shinde as MD & CEO of the Company on such terms and conditions as detailed in resolution.
2. Members have approved issue of shares under Employee Stock Option Scheme (ESOP) to the employees of the Company.
3. Members have approved issue of shares under Employee Stock Option Scheme (ESOP) to the employees of the subsidiary Company(ies).
4. Members have approved issue of shares under Employee Stock Option Scheme (ESOP) to the employees of the Holding Company.

Kindly note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Thanking You

For **Welspun Projects Limited**

Susheela Maheshwari
Company Secretary



Registered Office

707, Sterling Centre,
R. C. Dutt Road, Alkapuri,
Baroda - 390005.
Gujarat, INDIA.

Tel: +91 265 2344756 / 2359893

Fax: +91 265 2341642

website: www.welspunprojects.com