



Dare to Commit

WIL/SEC/2012

December 31, 2012

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
--	---

Clause 31 of the Listing Agreement

Dear Sirs,

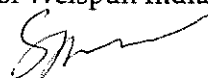
Proceedings of 27th Annual General Meeting

With reference to Clause 31 of the Listing Agreement, we submit herewith brief proceedings of the 27th Annual General Meeting of the Company held on December 31, 2012 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110:

1. Members have approved and adopted the audited annual accounts of the Company for the year ended March 31, 2012 together with Auditors' Report and Directors' Report thereon.
2. Members have approved the re-appointment of Mr. Ram Gopal Sharma who had retired by rotation.
3. Pursuant to Section 224 of the Companies Act, 1956 ("Act"), members have approved the appointment of M/s. Price Waterhouse, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of the 27th Annual General Meeting till the conclusion of the next Annual General Meeting.
4. Pursuant to Section 257 of the Act, the members have appointed Mr. Arun Todarwal as a director who will be liable to retire by rotation
5. Pursuant to Section 314 of the Act, the members have approved appointment of Ms. Kushboo Mandawewala as a Deputy General Manager of the Company on a remuneration provided for in the notice of the meeting.
6. Pursuant to Section 31 of the Act, the members have altered the Articles of Association of the Company as provided for in the notice of the meeting.
7. Pursuant to Section 293(1)(d) of the Act, the members have authorized the Board of Directors to borrow (not being temporary borrowings) amounts, in aggregate, not exceeding Rs. 3,500 Crore.
8. Pursuant to Section 293(1)(a) of the Act, the members have authorized the Board of Directors to mortgage and/or charge undertakings of the Company to secure loans, in aggregate, not exceeding Rs. 3,500 Crore.
9. Pursuant to Section 372A of the Act, the members have authorized the Board of Directors to invest amounts upto Rs. 65 Crore in Welspun Captive Power Generation Limited
10. Pursuant to Section 372A of the Act, the members have authorized the Board of Directors to invest amounts upto Rs. 3000 million in securities any body corporate mainly public sector undertakings, banks, financial institutions, etc.

Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Yours Faithfully,
 For Welspun India Limited


 Shashikant Thorat
 Asst. Company Secretary

Corporate Office:

Welspun House, 6th Floor
 Kamala City
 Senapati Bapat Marg, Lower Parel
 Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000
 Fax: +91-22-24908020
 E-mail: wttvapi@welspun.com
 URL: www.welspun.com