ANNEXURE - B

Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers)

1	Name of the Target Company (TC)	**WELSPUN INDIA LIMITED**		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**As Per Annexure**		
3	Whether the acquirer belongs to Promoter/ Promoter Group	Market sale		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE , NSE, Calcutta Stock		
5	Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
	Before the acquisition/disposal under consideration, holding of:			
	a) Shares carrying voting rights	50 00 000	5.64%	5.64%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	Total (a+b+c)	**50 00 000**	**5.64%**	**5.64%**
	Details of sale			
	a) Shares carrying voting rights sold	31 30 192	3.13%	3.13%
	b) VRs acquired/sold otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	**31 30 192**	**3.13%**	**3.13%**
	After the acquisition/Sale holding of:			
	a) Shares carrying voting rights	18,69,808	1.87%	1.87%
	b) VRs otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	**18,69,808**	**1.87%**	**1.87%**
6	Mode of sale (e.g. open market/off-market/public issue/rights issue/preferential	Open market		

7	Date of sale of shares/VR/warrants or date of receipt of intimation of allotment of shares, whichever is applicable	22/06/2010 To 03/03/2014		
8	Equity share capital/total voting capital of the TC before the said acquisition/sale	10 00 27 015		
9	Equity share capital/total voting capital of the TC after the said acquisition/sale	10 00 27 015		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	10 00 27 015		

Noi (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 04.03.2014