



Dare to Commit

WIL/ SEC/ 2011

September 8, 2011

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code-514162)	National Stock Exchange of India Ltd. (Symbol : WELSPUNIND) Exchnage Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051
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Clause 31 of the Listing Agreement

Dear Sirs,

Proceedings of 26th Annual General Meeting

With reference to Clause 31 of the Listing Agreement, we submit herewith brief proceedings of the 26th Annual General Meeting of the Company held on September 8, 2011 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110:

- Members have approved and adopted the audited annual accounts of the Company for the year ended March 31, 2011 together with Auditors' Report and Directors' Report thereon.
 - Members have approved the re-appointment of following directors retiring by rotation :
Mr. Dadi B. Engineer - Re-appointed as Director
Mr. A. K. Dasgupta - Re-appointed as Director
 - Pursuant to Section 224A of the Companies Act, 1956, members have approved the appointment of M/s. Price Waterhouse, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of the 26th Annual General Meeting till the conclusion of the next Annual General Meeting.
 - Pursuant to section 372A of the Companies Act, 1956, the members have given their consent to the Board of Directors to invest an amount upto Rs. 520,000 in Wel-Treat Enviro Management Organisation.
 - Pursuant to section 198, 309, 310 of, and Schedule XIII to, the Companies Act, 1956, the members have approved appointment of Mr. Rajesh R. Mandawewala as the Managing Director of the Company for period of three years from April 1, 2011 to March 31, 2014.
 - Pursuant to section 198, 309, 310 of, and Schedule XIII to, the Companies Act, 1956, the members have approved appointment of Mr. M. L. Mittal as the Executive Director (Finance) of the Company for period of three years from July 1, 2011 to June 30, 2014.
 - Pursuant to section 309 of the Companies Act, 1956 and other applicable provisions, if any, the members have approved payment of commission of 1% of net profits of the Company for a period of 5 years.
 - Pursuant to section 17 of the Companies Act, 1956, the members have approved insertion of a new clause 66 in Memorandum of Association.
 - Pursuant to section 149(2A) of the Companies Act, 1956, the members have approved commencement of business given in new clause 66 in Memorandum of Association
- Please note that the proceedings in detail will be sent to you after the same are signed by the Chairman of the meeting.

Yours Faithfully,

For Welspun India Limited

Shashikant Thorat
Asst. Company Secretary

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