WIL/SEC/2017

February 9, 2017

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 **(Scrip Code-514162)**	**National Stock Exchange of India Limited** Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 **(Symbol: WELSPUNIND)**

Ref: Emails received from Bombay Stock Exchange Limited and National Stock Exchange of India Limited, both, dated February 9, 2017

Dear Sirs/ Madam,

Sub: Clarification

Please be informed that the Company has entered into a strategic agreement with Cotton Egypt Association late last night (India time) on February 08, 2017. A press statement has been sent earlier to the exchanges together with the press conference.

As previously disclosed, the two organization work together to create programs for promotion of Egyptian Cotton logo. The Company proposes to invest a sum of US$ 3 millon in stages over the next few years to support the joint initiatives.

We believe that this agreement is part of our ordinary course of business and is not material in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has, however, in due course informed the exchanges within 24 hours of the event.

Thanking you,

Yours faithfully,
For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS – 6505

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