WELSPUN INDIA LIMITED
REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR,DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND,SENAPATI BAPAT MARG,
LOWER PAREL,MUMBAI-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2012

Rs. in lacs

Sr. No.	Particulars	Consolidated					
		Quarter Ended #			Nine Month Ended #		Year Ended #
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	113,770.54	75,525.90	60,918.67	259,892.82	170,667.96	291,496.36
	b. Other Operating Income	20,174.09	4,695.20	3,303.34	29,143.73	18,287.16	30,445.20
	Total Income from Operation (Net)	**133,944.63**	**80,221.10**	**64,222.01**	**289,036.55**	**188,955.12**	**321,941.56**
2	**Expenses**						
	a. Cost of Materials Consumed (Refer Note 4 Below)	57,048.75	44,990.01	32,771.95	142,309.05	102,290.13	159,990.75
	b. Employees Benefit Expenses	11,785.13	4,787.50	4,111.13	21,049.42	12,189.69	30,503.63
	c. Depreciation and Amortisation Expenses	4,149.19	3,251.93	3,002.41	10,592.71	8,905.86	13,781.20
	d. Power, Fuel and Water Charges	6,133.88	7,268.76	6,176.96	20,395.88	16,693.71	24,044.92
	e. Other Expenses	35,150.67	11,476.83	11,517.50	57,352.54	29,743.55	70,897.99
	Total Expenses	**114,267.62**	**71,775.03**	**57,579.95**	**251,699.60**	**169,822.94**	**299,218.49**
	Profit/(Loss) from Operations Before Unrealised Exchange (Gain)/ Loss, Other Unrealised Exchange (Gain)/ Loss - Net	19,677.01	8,446.07	6,642.06	37,336.95	19,132.18	22,723.07
3	**Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**19,677.01**	**8,446.07**	**6,642.06**	**37,336.95**	**19,132.18**	**22,723.07**
4	Other Income	688.30	1,781.97	786.78	3,016.56	1,950.20	4,717.77
5	**Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**20,365.31**	**10,228.04**	**7,428.84**	**40,353.51**	**21,082.38**	**27,440.84**
6	Finance Costs	7,781.52	3,342.81	3,744.45	14,759.21	11,085.23	19,184.55
7	**Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)**	**12,583.79**	**6,885.23**	**3,684.39**	**25,594.30**	**9,997.15**	**8,256.29**
8	Exceptional Items Gain/(Loss)	-	-	-	-	-	(7,953.90)
9	**Profit from Ordinary Activities before Tax (7+8)**	**12,583.79**	**6,885.23**	**3,684.39**	**25,594.30**	**9,997.15**	**302.39**
10	Tax Expense						
	Provision for Taxation - Current Tax (Net)	3,621.62	2,474.69	1,112.71	8,785.22	2,767.54	4,702.22
	Less : Minimum Alternative Tax Credit Availed	(1,336.00)	-	(1,097.43)	(1,336.00)	(2,702.35)	(164.19)
	Short Provision for Tax in Earlier Years	-	-	2.66	-	2.66	49.93
	Provision for Taxation - Deferred Tax	2,470.12	(270.89)	1,884.48	1,981.77	4,125.53	(2,658.40)
	Total	4,755.74	2,203.80	1,902.42	9,430.99	4,193.38	1,929.56
11	**Net Profit /(Loss) from Ordinary Activities after tax (9-10)**	**7,828.05**	**4,681.43**	**1,781.97**	**16,163.31**	**5,803.77**	**(1,627.17)**
12	Extraordinary Items	-	-	-	-	-	-
13	**Net Profit/ (Loss) for the period (11-12)**	**7,828.05**	**4,681.43**	**1,781.97**	**16,163.31**	**5,803.77**	**(1,627.17)**
14	Share of Associate's Net Profit/(loss)	(163.60)	47.56	30.92	-	(57.77)	-
15	Minority's Share of Profit/ (Loss) in Certain Subsidiary Companies	-	-	-	-	-	(289.93)
16	**Net Profit/ (Loss) (13+14-15)**	**7,664.45**	**4,728.99**	**1,812.89**	**16,163.31**	**5,746.00**	**(1,337.24)**
17	Paid-up Equity Share Capital (Shares of Rs. 10 each)	8,940.28	8,917.18	8,900.13	8,940.28	8,900.13	8,901.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						64,331.54
19. (i)	**Earnings Per Share (EPS) in Rs.**						
	a) Basic before Extraordinary Items	6.69*	5.31*	2.04*	16.23*	6.46*	(1.34)
	b) Diluted before Extraordinary Items	6.67*	5.28*	2.05*	16.18*	6.46*	(1.34)
	c) Basic after Extraordinary Items	6.69*	5.31*	2.04*	16.23*	6.46*	(1.34)
	d) Diluted after Extraordinary Items	6.67*	5.28*	2.04*	16.18*	6.46*	(1.34)
Part II							
A	**Particulars of Shareholding**						
1	**Public Shareholding**						
	a) Number of Shares	28,960,860	28,729,860	51,941,880	28,960,860	51,941,880	47,557,273
	b) Percentage of Shareholding	32%	32%	58%	32%	58%	53%
2	**Promoters and Promoter Group Shareholding**						
	a. Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-Encumbered						
	- Number of Shares	60,441,909	60,441,909	37,059,389	60,441,909	37,059,389	41,454,996
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	68%	68%	47%	68%	47%	47%

Please refer to note 3 for key comparable figures

* Not Annualised

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2012

	Opening	Additions	Disposals	Closing
Number of Complaints	-	25	25	-

WELSPUN INDIA LIMITED

Notes :

1 The company opted to publish the unaudited consolidated financial results. The standalone financial results has been reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 6, 2013 and were made available to BSE and NSE and also will be posted on the company's website www.welspuntowels.com.

Rs. in lacs

Standalone Key Financials	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
Total Income From Operations (net)	76,544.02	79,897.49	63,274.36	231,034.87	186,023.10	259,099.33
Profit from Ordinary Activities before Tax	5,624.19	6,163.57	5,680.87	19,246.50	13,817.29	21,695.36
Net Profit from Ordinary Activities after tax	3,795.98	3,959.77	3,793.73	12,746.04	9,689.10	14,554.64
Net Profit	3,282.56	4,621.94	2,926.67	11,757.58	7,902.50	11,711.15
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items	3.30*	5.18*	3.29*	11.80*	8.88*	11.77
b) Diluted after Extraordinary Items	3.29*	5.16*	3.29*	11.77*	8.88*	11.77

* Not Annualised

2 The unaudited consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on February 6, 2013.These Results were not subjected to limited review by Statutory Auditors of the Company.

3 The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme).

Accordingly, the unaudited financial results of the Company for the quarter ended September 30, 2012 and quarter and nine months ended December 31, 2011 do not include the effect of the aforementioned scheme. However audited results of the company for the year ended March 31, 2012 and unaudited results of the Company for the quarter and nine months ended December 31, 2012 include the effect of of the scheme. Hence, figures for for the quarter ended December 31, 2012 are not comparable with those for the quarter ended September 30, 2012 and December 31, 2011. Similarly, figures for the nine month ended December 31, 2012 are not comparable with those for the nine month ended December 31, 2011. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Rs. in lacs

Standalone	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
Total Income From Operations (net)	76,544.02	79,897.49	63,274.35	231,034.87	186,023.10	259,099.33
Profit from Ordinary Activities before Tax	6,010.01	5,952.16	5,485.64	19,246.50	13,177.58	21,695.36
Net Profit from Ordinary Activities after tax	4,056.62	3,816.95	3,661.84	12,746.04	9,256.94	14,554.64
Net Profit	3,543.21	4,479.12	2,794.78	11,757.58	7,470.34	11,711.15
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items**	3.56*	4.50*	2.81*	11.80*	7.51*	11.77
b) Diluted after Extraordinary Items**	3.55*	4.49*	2.81*	11.77*	7.51*	11.77

Rs. in lacs

Consolidated	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
Total Income From Operations (net)	92,250.95	99,446.52	84,874.37	289,036.55	237,938.97	321,941.56
Profit from Ordinary Activities before Tax	8,100.94	8,978.57	768.97	25,594.30	6,965.76	302.39
Net Profit /(Loss)from Ordinary Activities after tax	5,162.91	5,861.67	(310.57)	16,163.31	2,982.22	(1,627.17)
Net Profit/ (Loss)	5,162.91	5,861.67	(65.16)	16,163.31	3,111.21	(1,337.24)
Earnings/(Loss) Per Share in Rs.						
a) Basic after Extraordinary Items**	5.18*	5.89*	(0.06)*	16.23*	3.13*	(1.34)
b) Diluted after Extraordinary Items**	5.16*	5.86*	(0.06)*	16.18*	3.13*	(1.34)

* Not Annualised

** For the purpose of calculation of earnings per share, 10,475,496 shares of Rs. 10 each to be issued to the shareholder of erstwhile Welspun Global Brands Limited has been consid

4 Cost of materials consumed include Purchases of Stock-in-trade and changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade.

5 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD

Rajesh Mandawewala
(Managing Director)

WELSPUN INDIA LIMITED

Mumbai
Date : February 6, 2013