WIL/SEC/2021 July 31, 2021

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	**National Stock Exchange of India Limited** ListingCompliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)

Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Sub: Grant of ESOPs to senior management persons

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Nomination and Remuneration Committee of the Company at its meeting held on July 31, 2021, approved grant of 3,000,000 stock options ("ESOPs") under Welspun India Limited Employee Stock Option Scheme ("WELSOP 2005") representing an equal number of equity shares of face value of Re. 1 each in the Company, at an exercise price of Rs. 133.45. The ESOPs so granted, shall vest on four anniversaries beginning from July 31, 2022, the first vesting date, in instalments of 20%, 20%, 30% and 30% respectively. The options vested under each of the slabs can be exercised within a period of three years from the respective vesting date.

The ESOPs shall be governed as per aforesaid scheme, which was submitted to the Exchanges at the time of obtaining in-principle approval.

Please take the above mentioned on record.

Thanking you.

Yours faithfully,

For Welspun India Limited

WELSPUN INDIA LTD.

Shashikant Thorat
Company Secretary
ICSI Membership No.: FCS-6505

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