

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Part I

Sr. No.	Particulars	Consolidated			Rs. in lacs
		Quarter Ended			Consolidated
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	Year ended 31.03.2012 (Unaudited)
1	a. Net Sales/ Income from Operations (Net of excise duty)	70,596.39	69,807.37	48,102.11	240,475.33
	b. Other Operating Income	4,274.44	3,717.85	6,712.39	22,005.00
	Total Income from Operations (net)	74,870.83	73,525.22	54,814.50	262,480.33
2	Expenses				
	a. Cost of Materials Consumed	40,544.57	35,443.12	30,317.64	136,304.23
	b. Purchase of Stock -in-Trade	343.50	792.88	374.34	2,688.03
	c. Changes in inventories of Finished Goods and Work-in-Progress	(617.79)	3,373.47	303.98	2,907.36
	d. Employees Benefits Expenses	4,476.79	4,125.81	3,918.85	16,315.49
	e. Depreciation and Amortisation Expenses	3,191.59	2,994.25	2,935.78	11,900.12
	f. Power, Fuel and Water Charges	6,993.24	6,501.65	4,827.26	23,195.36
	g. Other Expenses	10,725.04	11,210.49	7,208.10	39,583.29
	Total Expenses	65,656.94	64,441.67	49,885.95	232,893.88
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	9,213.89	9,083.55	4,928.55	29,586.45
4	Other Income	546.29	2,871.63	1,196.63	3,451.09
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	9,760.18	11,955.18	6,125.18	33,037.54
6	Finance Costs	3,634.88	3,315.08	3,680.90	14,400.31
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	6,125.30	8,640.10	2,444.28	18,637.23
8	Exceptional Items Gain/(Loss)	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6,125.30	8,640.10	2,444.28	18,637.23
10	Tax Expense				
	Provision for Taxation - Current Tax (Net)	2,688.91	1,754.16	675.27	4,521.70
	Less : Minimum Alternative Tax Credit Availed	-	2,695.52	(634.38)	(6.83)
	Short Provision for Tax in Earlier Years	-	-	-	2.66
	Provision for Taxation - Deferred Tax (Net)	(217.46)	(1,516.80)	573.83	2,608.73
	Total	2,471.45	2,932.88	614.72	7,126.26
11	Net Profit from Ordinary Activities after tax (9-10)	3,653.85	5,707.22	1,829.56	11,510.97
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	3,653.85	5,707.22	1,829.56	11,510.97
14	Share of Associate's Net Profit/(Loss)	116.04	(716.05)	(13.96)	(773.83)
15	Net Profit/ (Loss) (13+14)	3,769.89	4,991.17	1,815.60	10,737.14
16	Paid-up Equity Share Capital (Shares of Rs. 10 each)	8,906.63	8,901.23	8,897.63	8,901.23
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				68,475.28
18	Earnings Per Share (EPS) in Rs.				
	a) Basic before Extraordinary Items	4.23*	5.61*	2.04*	12.07
	b) Diluted before Extraordinary Items	4.23*	5.60*	2.03*	12.08
	c) Basic after Extraordinary Items	4.23*	5.61*	2.04*	12.07
	d) Diluted after Extraordinary Items	4.23*	5.60*	2.03*	12.08
Part II					
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of Shares	46,396,862	47,557,273	51,916,880	47,557,273
	b) Percentage of Shareholding	52%	53%	58%	53%
2	Promoters and Promoter Group Shareholding				
	a. Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL
	b. Non-Encumbered				
	- Number of Shares	42,669,407	41,454,996	37,059,389	41,454,996
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	48%	47%	42%	47%

*Not Annualised



WELSPUN INDIA LIMITED
REGD.OFFICE : WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE : WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG,
LOWER PAREL, MUMBAI-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2012

	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints	-	12	12	-

Notes :

1. The company opted to publish the unaudited consolidated financial results. The standalone financial results has been reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 9, 2012 and were made available to BSE and NSE and also will be posted on the company's website www.welspuntoels.com.

Standalone Key Financials	Quarter Ended			Rs. in lacs
	30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
Total Income From Operations (net)	74,593.36	73,076.23	54,188.00	259,099.33
Profit from Ordinary Activities before Tax	7,458.74	8,319.47	3,215.38	22,136.75
Net Profit from Ordinary Activities after tax	4,990.29	5,299.07	2,641.55	14,988.16
Net Profit	3,853.08	4,242.18	2,641.55	12,144.67

2. The unaudited consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on August 9, 2012. These Results were not subjected to limited review by Statutory Auditors of the Company.
3. The Board of Directors at its meeting held on May 7, 2012 has, subject to approval of the Stock Exchanges, sanction of the Hon'ble High Court of Gujarat and other approvals as may be necessary, approved a composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). According to the Scheme, WGBL will be merged into the Company, the marketing business undertaking of the Company will be hived off to WRL and certain overseas investments of the Company would be transferred to WRL. Consequently, WGBL shall be dissolved without winding up and the name of WRL would be changed to Welspun Global Brands Limited. Appointed Date for the Scheme is April 1, 2011. The stakeholders of all the concerned companies have already approved the scheme in the Court Convened meetings held on August 4, 2012.
4. The Company operates in only one primary business segment i.e. Home Textiles. Hence, information relating to primary segments is not required to be separately furnished.
5. Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

Mumbai

Date : August 9, 2012

FOR AND ON BEHALF OF BOARD

B. K. Goenka
(Chairman)

