

WLL/SEC/2026

October 30, 2026

BSE Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)
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Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find attached Earnings Presentation, inter alia, on unaudited financial results of the Company for the period ended September 30, 2026.

Please take the same on record.

Thank you,

For Welspun Living Limited

Shraddha Digitally
Mahesh signed by
Popat Shraddha
Mahesh Popat

Shraddha Popat
Company Secretary
ACS: 54561

Enclosed: Earnings Presentation as mentioned above

Welspun Living Limited

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E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F : +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

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Corporate Identity Number: L17110GJ1985PLC033271

Earnings Presentation

Q2FY27

Welspun^WLIVING

Welspun^W
40

Date: 30th October, 2026

DISCLAIMER

The information contained in this presentation is provided by Welspun Living Limited (the “Company”). Although care has been taken to ensure that the information is accurate, and that the opinions expressed are fair and reasonable, the information is subject to change without notice, its accuracy, fairness or completeness is not guaranteed and has not been independently verified. No express or implied warranty is made thereto.

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This document contains forward-looking statements which involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and actual results may differ.

This document is for informational purposes only and does not constitute an offer, recommendation or invitation to purchase or subscribe for any securities. Any reference to “the Company” shall mean Welspun Living Limited, together with its consolidated subsidiaries.

COMPANY OVERVIEW

Welspun Living — Global Home Textiles Leader



Welspun Living Ltd (WLL)

Part of the \$9 bn+ Welspun Group, WLL is a global leader in the Home Textiles landscape with world-class vertically-integrated manufacturing facilities in India and strategic partnerships with top global retailers.

Differentiated by Branding, Innovation and Sustainability.

US Market
Position



Rank 1
in Towels & Bath Rugs

Top 2
in Sheets

ESG
Leadership



90/100
S&P Global ESG Score

1
Global Rank

Innovation



50
patents globally

Workforce



24,000+
employees

28%
women

**Certified
Woman
Owned**

Business Segments

Bath Solutions

Bath Towels, Bath Robes, Bath Rugs

Sleep Solutions

Sheets – Flat & Fitted, Pillows, Utility Bedding

Flooring Solutions

Wall to Wall, Carpet Tiles, Area Rugs, Click & Lock

Advanced Textiles

Spunlace, Needle punch and Wet wipes

STRATEGIC PRIORITIES & MEDIUM-TERM TARGETS

Building a resilient, diversified, sustainability-led home solutions company



Leadership in Core

TODAY: #1 in Towels & Rugs in US
#1 in Towels in UK and EU from India

ASPIRATION:
#1 in Bath globally
Leadership in Sleep ecosystem

Strategic Partnership & Serviceability
Category Leadership & Expansion



Margin Recovery & Improvement

TODAY: EBITDA Margin:
12.7% (H1FY27)

ASPIRATION:
Normalized Target:
15%+ EBITDA

Premiumization, cost optimization,
utilization improvement



Innovation & ESG – Competitive Moat

TODAY: S&P Global ESG:
90/100 — #1 Globally
50 Patents | ~25% Innovation
revenues

ASPIRATION:
Most Innovative Home textile
company

Preferred supplier with top retailers,
long standing relationship



Portfolio Diversification

TODAY: Branded Businesses
~22% of revenue

ASPIRATION:
Branded Businesses: Double digit
growth

Product Mix, Brand expansion,
Category expansion

//

We have achieved a significant milestone in strengthening our balance sheet, moving to a net-cash position. This reflects our continued focus on cash generation, working capital efficiency and disciplined capital allocation, enhancing our financial flexibility and capacity to invest in strategic growth opportunities.

Building on a strong start to FY27, we delivered another quarter of robust performance, with revenues growing 16.9% YoY and EBITDA margins expanding to 12.9%. Our broad-based growth reflects the resilience of our business model and our ability to deliver profitable growth through disciplined execution amid an evolving global operating environment.

Growth remained broad-based across businesses, with Home Textiles exports growing 18.3% YoY and the Domestic business delivering robust growth of 28.2% YoY. Our Flooring business also continued to strengthen, with margins improving to 10.8%, reflecting the benefits of strategic realignment, operational improvements and a sharper focus on profitable growth.

As we progress through FY27, our priorities remain clear: sustaining double-digit revenue growth, maintaining EBITDA margins in the low teens, improving returns on capital and generating strong cash flows. Supported by our integrated manufacturing capabilities, diversified customer and market base, and stronger balance sheet, we are well positioned to capitalize on evolving global sourcing opportunities and structural industry tailwinds, while remaining disciplined in capital deployment and focused on long-term value creation for our stakeholders.



Ms. Dipali Goenka

Managing Director & CEO,
Welspun Living Limited

QUARTER AT A GLANCE

Performance Summary

Q2FY27 CONTEXT

TOTAL INCOME

₹2,870 Crs

▲ 16.9% growth YoY

▲ 1.5% growth QoQ

EBITDA

₹370 Crs

Margin: 12.9%

▲ 604 bps YoY

PAT

₹169 Crs

Margin: 5.9%

▲ 536 bps YoY

HOME TEXTILE REV.

₹2,689 Crs

▲ 15.8% YoY

EBITDA Margin: 12.0%; ▲ 546 bps YoY

FLOORING REV.

₹216 Crs

▲ 19.3% YoY

EBITDA Margin: 10.8%; ▲ 876 bps YoY

OVERALL BRANDED

+32% YoY

22% revenue contribution

DOMESTIC BUSINESS

+28.2% YoY

▲ Home Textile +26.3% YoY;

▲ Flooring +33.4% YoY

PILLOW BUSINESS

2.4X YoY

On track to achieve double digit revenue growth

INNOVATION

50 Patents

25% revenue contribution

▲ 46% growth YoY

QUARTERLY PROFIT & LOSS

(₹ Crores)

Particulars	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ
Total Income	2,870	2,456	16.9%	2,828	1.5%
EBITDA	370	168	120%	354	4.5%
EBITDA Margin (%)	12.9%	6.8%	+604 bps	12.5%	+37 bps
Finance Cost	34	43	(21.8%)	34	(1.4%)
Depreciation	103	101	1.8%	100	2.3%
PBT (after exceptional)*	226	24	-	219	3.2%
PAT (after MI & exceptional)*	169	13	-	161	5.2%
PAT Margin	5.9%	0.5%	+536 bps	5.7%	+21 bps
Cash Profit	273	110	148%	253	7.6%
EPS (₹) (Not Annualised)	1.80	0.13	-	1.69	10.0%

Note: Cash Profit = PBDT less Current Tax

*Exceptional item 7.2crores

SEGMENT RESULTS

Q2 FY27 (₹ Crores)

Q2FY27 Home Textile

₹2,689

Revenue

₹323

EBITDA

12.0%

Margin

Q2FY27 Flooring

₹216

Revenue

₹23

EBITDA

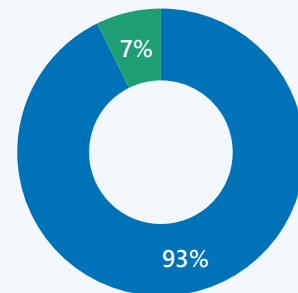
10.8%

Margin

Detailed segment financials

	Q2 FY27	Q2 FY26	YoY	Q1 FY27	QoQ	H1FY27	H1FY26	YoY
HOME TEXTILE								
Revenue	2,689	2,322	+15.8%	2,680	+0.3%	5,369	4,445	+20.8%
EBITDA	323	152	+112.2%	314	+2.8%	637	375	+69.8%
EBITDA Margin	12.0%	6.6%	+546 bps	11.7%	+29 bps	11.9%	8.4%	+343 bps
FLOORING								
Revenue	216	181	+19.3%	188	+15.3%	404	375	+7.7%
EBITDA	23	4	+524.5%	20	+20.0%	43	20	+115.3%
EBITDA Margin	10.8%	2.1%	+876 bps	10.4%	+43 bps	10.6%	5.3%	+531 bps

Q2FY27 REVENUE SPLIT



■ Home Textile ■ Flooring

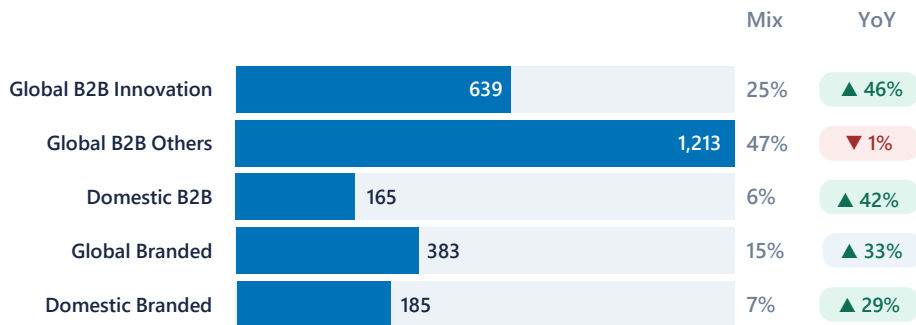
Home textile: strong double-digit growth with margin improvement

Flooring: Margins expanded to 10.8% (+876 bps YoY)

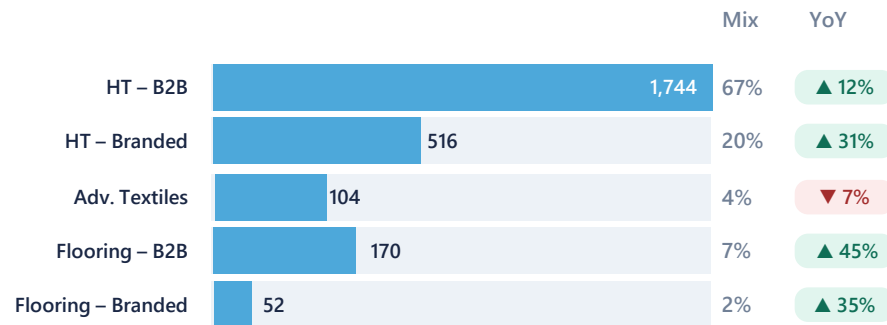
REVENUE MIX — QUARTERLY

Q2FY27 Business Breakdown

Channel-wise Revenue (₹ Crores)



Business-wise Revenue (₹ Crores)



Note: based on gross sales (w/o other operating income)

Innovation
~25% of sales

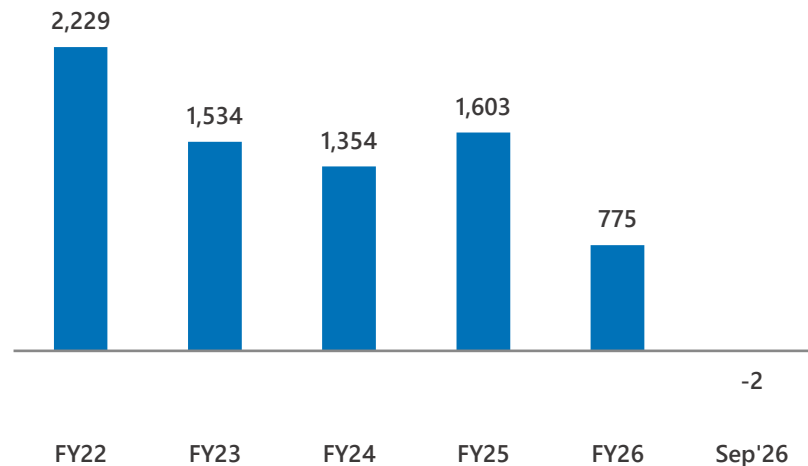
Branded
~22% of sales

BALANCE SHEET SUMMARY

(₹ crores)

Particulars	Sep-26	Mar-26	Mar-25
Net Worth	5,066	4,917	4,821
Gross Debt	1,905	1,802	2,469
Short Term	902	764	1,455
Long Term	1,003	1,038	1,013
Cash & Equiv.	1,906	1,027	866
Net Debt	(2)	775	1,603
Total Assets	11,041	1,04,55	10,307

Net Debt Trajectory (₹ Cr)



Key Ratios

Net Debt / Equity
0.00x
vs 0.16x (Mar'26)

Cash Conversion Cycle
44 days
vs 82 days (Mar'26)

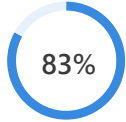
ROE
13.4%
vs 4.2% (Mar'26)

ROCE
12.7%
vs 5.6% (Mar'26)

OPERATIONAL HIGHLIGHTS

Manufacturing Capacity & Utilization — Q2 FY27

Home Textile

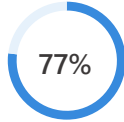


83%

Bath Linen

Cap: 96,400 MT

Q2: 20,063 MT

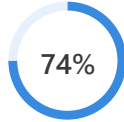


77%

Bed Linen

Cap: 108 Mn mtrs

Q2: 20.7 Mn mtrs



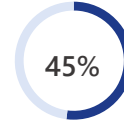
74%

Rugs & Carpets

Cap: 12 Mn sq m

Q2: 2.2 Mn sq m

Advanced Textile

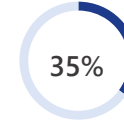


45%

Spunlace

Cap: 27,729 MT

Q2: 3,135 MT

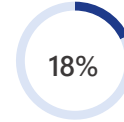


35%

Needle Punch

Cap: 3,026 MT

Q2: 265 MT



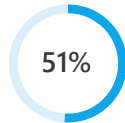
18%

Wet Wipes

Cap: 100 Mn Packs

Q2: 4.5 Mn Packs

Flooring



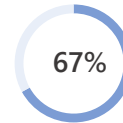
51%

Flooring

Cap: 18 (eff) Mn sq mtrs

Q2: 2.3 Mn sq mtrs

Pillow — Ohio, Nevada USA



67%

Pillow

Cap: 10.1 (eff) Mn Pcs

Q2: 1.7 Mn Pcs

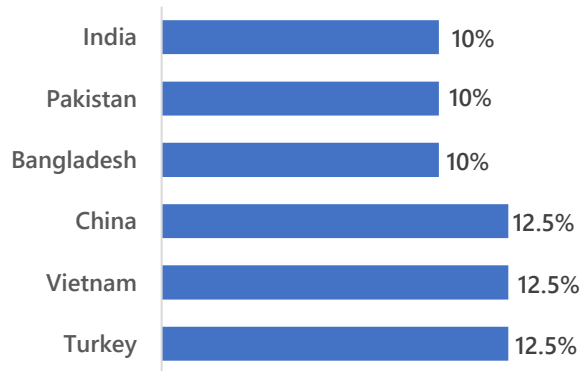
Nevada fully commenced production
with effect from June 15, 2026

Flooring/Pillow: Effective capacity shown.

OPERATING ENVIRONMENT

Tariff Landscape & India's Competitive Position

Section 301 Tariff (24th July 2026)



India is the largest exporter of cotton terry towel and sheets to US

Commodity & Freight Watch

West Asia conflict keeps Brent volatile; fibre & freight costs a swing factor to monitor

India: Strong, Stable, Sustainable Sourcing Hub



Trade Agreements

India-US BTA in advanced talks | India-UK FTA LIVE (Jul'26) | India-EU FTA concluded Jan'26 | India-NZ FTA LIVE (Oct'26)



Economic Strength

Stable GDP growth, competitive manufacturing base, government push for textile exports



Raw Material & Workforce

Largest cotton producer, strong workforce, vertically integrated supply chain



Policy Support

PLI scheme, textile parks, expanding FTA network covering EU, UK, ASEAN, GCC markets

India's Expanding FTA Network: Total home textile market across active FTA partners exceeds \$85 Bn



US BTA



EU FTA



UK FTA



ASEAN



NZ FTA



GCC/UAE

SUSTAINABILITY – OUR STRONG SUIT

Global No. 1 in S&P CSA 2025 — Textile, Apparel & Luxury Goods

S&P Global ESG Score

90/100

GLOBAL RANK 1 | INDIA RANK 1

Score journey: 48 → 59 → 66 → 83 → 90

DJSI Ratings

Score: 90/100

Global Rank 1 in Textile, Apparel & Luxury Goods

EcoVadis

Score: 74/100

Silver Badge — Top 9 percentile

CDP Rating

Climate Change: B, Water: A-

Improved from D to B

H1 FY27 Environmental Impact

2,016 tons
Recycled cotton
reused

66,459 GJ
Energy
saved

2,164 Mn L
Recycled
water used

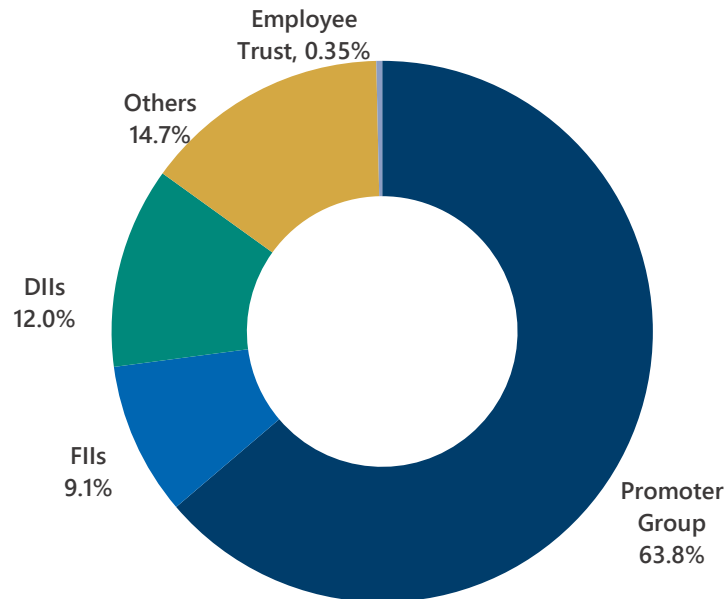
92,069+ acres
Sustainable cotton
farming

Progress Against Key Targets

Target	FY26	H1 FY27	Goal 2030
Carbon Neutral (% RE)	22%	34%	100%
100% Sustainable Cotton	95%	90%	100%
Fresh Water (+) in Production operations (KL/MT)	13	10.0	0
Zero Hazardous Waste (MT)	99.71	38.15	0
Impacting 1 Million lives in CSV (cumulative)	1,067,551	515,000	1,000,000
Farmers in sustainable farming (cumulative)	24,566	25,266	50,000

SHAREHOLDING PATTERN

As of September 2026



Top Institutional Shareholders

SBI Life Insurance

HSBC Mutual Fund

LIC of India

Quant Mutual Fund

Fidelity

63.8%
Promoter Group Holding

APPENDIX

Historical Financials | Awards & Recognition

PROFIT & LOSS SUMMARY

Historical (₹ Crores)

Particulars	FY21	FY22	FY23	FY24	FY25	FY26
Total Income	7,408	9,377	8,215	9,825	10,697	9,468
EBITDA	1,420	1,425	874	1,515	1,451	862
EBITDA Margin	19.2%	15.2%	10.6%	15.4%	13.6%	9.1%
PAT (After MI)	540	601	199	681	639	204
Cash Profit	1,020	1,070	676	1,240	1,062	624
EPS* (₹)	5.37	6.06	2.02	7.06	6.70	2.14

Note:

* FY 22 numbers adjusted for ROSCTL of Q4 FY 21 of Rs.1050 Mn

^ Cash Profit = PBDT less Current Tax

*FY26 EPS is after exceptional item

BALANCE SHEET SUMMARY

(₹ Crores)

Particulars	FY21	FY22	FY23	FY24	FY25	FY26
Net Worth	3,645	3,972	4,088	4,516	4,821	4,917
Gross Debt	2,841	3,188	2,350	2,521	2,469	1,802
Cash & Equiv.	509	960	816	1,166	866	1,027
Net Debt	2,333	2,229	1,534	1,354	1,603	775
Capital Employed*	7,131	7,905	7,239	8,077	8,604	8,070
Net Fixed Assets (incl. CWIP)^	3,804	3,988	3,778	3,674	4,211	4,527
Net Current Assets	2,454	2,484	2,314	2,745	2,939	1,817
Total Assets	8,678	9,437	8,650	9,550	10,307	10,455

Note:

*Capital Employed = Net worth + Gross Debt + Other long term liabilities | ^Net current assets does not include Cash & cash equivalents

RATIOS SUMMARY

Category	Ratio	FY21	FY22	FY23	FY24	FY25	FY26
Solvency	Net Debt/Equity	0.64	0.56	0.38	0.30	0.33	0.16
	Net Debt/EBITDA	1.64	1.56	1.76	0.90	1.10	0.90
	EBIT/Interest	4.89	7.65	3.32	7.30	4.95	2.90
Operations	Current Ratio	1.33	1.37	1.66	1.72	1.68	1.58
	Fixed Asset Turnover	1.93	2.33	2.14	2.63	2.50	1.99
	Total Asset Turnover	0.85	0.99	0.94	1.01	1.02	0.90
	Inventory Days	88	78	89	78	76	84
	Debtor Days	59	39	43	47	57	51
	Payable Days	54	36	39	34	39	53
	Cash Conversion Cycle	93	80	93	91	94	82
Returns	ROE	16.3%	15.8%	4.9%	15.8%	13.7%	4.2%
	ROCE (Pre-tax)	13.8%	13.4%	5.7%	14.6%	12.9%	5.6%

Note:

- $ROCE = EBIT / \text{Average Capital Employed}$ & $ROE = \text{Net Profit} / \text{Average Net worth}$
- $\text{Total asset turnover} = \text{Sales} / (\text{Fixed assets} + \text{Gross current assets})$

AWARDS & RECOGNITION

Recent Accolades



TEXPROCIL 2026

Platinum Trophy – for Highest Global Exports in the Industry



TEXPROCIL 2026

Gold Trophy – Innovation Leaders



TEXPROCIL 2026

Gold Trophy – Excellence in ESG



May Day Award 2026

Wins “Best Management” Award at Telangana Govt. May Day Awards 2026



S&P Global #1

World No. 1 in S&P Global ESG Ranking for Textile, Apparel & Luxury Goods (2025) — Score 90/100



BW Businessworld

Rank One by Business World Magazine at the 5th edition of India's Most Sustainable Companies in Consumer Services, Retail and Entertainment

THANK YOU

For further queries, contact :

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Email : harsh_rungta@welspun.com



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