WLL/SEC/2026 July 27, 2026

To

BSE Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	**National Stock Exchange of India Limited** Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Postal Ballot Notice dated July 24, 2026.

Please be informed that pursuant to Section 108 and 110 of the Companies Act, 2013 read with 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI Listing Regulations"**), approval of members of the Company is sought through Postal Ballot by voting through electronic means (**"e-voting"**) by way of Ordinary Resolution for the business set out in the enclosed Postal Ballot Notice dated July 24, 2026.

In this regard, please note that the Company has completed dispatch of the said Notice of Postal Ballot on Monday, July 27, 2026 through email to all the members whose names appeared in the Register of Members/ Record of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Thursday, July 23, 2026 ("Cut Off Date").

Commencement of e-voting	**Tuesday, July 28, 2026 at 9:00 A.M. (IST)**
End of e-voting	**Wednesday, August 26, 2026 at 5:00 P.M. (IST)**

The result of the Postal Ballot will be declared on or before Friday, August 28, 2026 at the Corporate Office of the Company.

The notice of Postal Ballot is made available on the website of the Company at https://www.welspunliving.com/uploads/investor_data/investorreport_8987.pdf

Please take the above mentioned on record.

Thanking you,

For Welspun Living Limited

Shraddha Mahesh Popat

Digitally signed by Shraddha Mahesh Popat
Date: 2026.07.27 19:28:37 +05'30'

Shraddha Popat
Company Secretary
ACS: 54561

Encl: As above

WELSPUN LIVING LIMITED
CIN : L17110GJ1985PLC033271
Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch - 370110, Gujarat
Corporate Office : Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013. Board : +91 -22-66136000 Fax: +91-22-2490 8020
Email : CompanySecretary_wll@welspun.com Website: www.welspunliving.com

POSTAL BALLOT NOTICE

(Pursuant To Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended)

Commencement of e-voting	**Tuesday, July 28, 2026 at 9:00 A.M. (IST)**
End of e-voting	**Wednesday, August 26, 2026 at 5:00 P.M. (IST)**

Dear Member(s),

Notice of Postal Ballot is hereby given to the Members of Welspun Living Limited ("the Company"), pursuant to Section 108 and 110 of the Companies Act, 2013 (**the "Act"**), Rule 22 of the Companies (Management and Administration) Rules, 2014 (**the "Management Rules"**) read with the General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020 and subsequent circulars issued in this regard, the latest one being General Circular No. 03/2025 dated 22nd September 2025, issued by the Ministry of Corporate Affairs ('MCA Circulars'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('Secretarial Standard-2'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") that the Ordinary Resolution, as set out in this Notice, is proposed for consideration by the Members of the Company for passing of Postal Ballot by voting through electronic means (e-voting) only.

The Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the Resolution, setting out the material facts and the reasons thereof is annexed to this Postal Ballot Notice for your consideration.

In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice.

Member(s) are requested to read the instructions in the Notes under the section "Voting through electronic means". In the event the draft resolution as set out in the notice are assented to by the requisite majority by means of E-voting, they shall be deemed to have been passed as Special Business at the General Meeting.

SPECIAL BUSINESS:

ITEM NO. 1: APPROVAL OF APPOINTMENT OF MR. KEYUR PAREKH (DIN: 10777907) AS WHOLE-TIME DIRECTOR (WTD) OF THE COMPANY:

To consider and to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, and other applicable provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosures Requirement), Regulation, 2015, as amended from time to time, based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the appointment of Mr. Keyur Parekh (holding DIN 10777907), who was appointed as an Additional Director of the Company by the Board of Directors with effect from June 01, 2026 and holds office until the date of next General Meeting or for a period of three months from the date of appointment, whichever is earlier, and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act proposing his candidature for the office of a Director, as a Director of the Company, liable to retire by rotation.

"**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), SEBI (Listing Obligations and Disclosures Requirement), Regulation, 2015, as amended from time to time, based on the recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded as a Whole-time Director of the Company, for the period of 5 (five) years with effect from June 01, 2026, liable to retire by rotation; designated as Key Managerial Personnel, on the terms and conditions including remuneration as set out in the statement annexed to this Postal Ballot Notice, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include the Human Resources, Nomination and Remuneration Committee of the Board) to vary the terms and conditions of the said appointment and / or remuneration as it may deem fit.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto including but not limited to delegating all or any of its powers herein conferred to any Director(s)/officials of the Company to give effect to the aforesaid resolutions."

By order of the Board

Sd/-
Shraddha Popat
Company Secretary
ACS 54561

Place: Mumbai
Dated: July 24, 2026

Registered Office
Welspun City, Village Versamedi,
Taluka Anjar, District Kutch,
Gujarat – 370 110
CIN: L17110GJ1985PLC033271

NOTES:

1. The explanatory statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason for the proposal is annexed herewith.

   In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members/List of Beneficial Owners as on Thursday, July 23, 2026 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company Depositories i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL").

2. In accordance with the MCA Circulars, printed copies of the Notice are not being sent to Members for this Postal Ballot. Members are requested to provide their assent or dissent through e-voting only.

3. The Members, whose names appear in the Register of Members / List of Beneficial Owners as received from Depositories as on Thursday, July 23, 2026, being the cut-off date, are entitled to vote on the Resolution set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on Thursday, July 23, 2026, being the cut-off date fixed for the purpose.

4. In compliance with the provisions of Sections 108 and 110 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the MCA circulars and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing remote e-voting facility to its Members to exercise their right to vote by electronic means through e-voting services provided by NSDL and the business may be transacted through such e-voting instead of dispatching Postal Ballot Form. The instructions for e-voting are annexed to this Notice. The e-voting period shall commence on **Tuesday, July 28, 2026** from 09:00 AM (IST) and shall end on **Wednesday, August 26, 2026** at 05:00 PM (IST). E-voting shall not be allowed beyond the said date and time.

5. This Postal Ballot Notice will also be available on the Company's website at www.welspunliving.com, websites of the Stock Exchanges where the shares of the Company are listed, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com .

6. The Board of Directors of the Company has appointed M/s. MNB & Co. LLP, Practicing Company Secretary firm as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner and to receive and scrutinize the votes cast by the members. After completion of their scrutiny, the Scrutinizer will submit his report to the Chairperson and in his absence to any Director of the Company or the Company Secretary.

7. The resolutions will be taken as passed effectively on the last date specified for remote e-voting, if the result of the Postal Ballot indicates that the requisite majority of the Members had assented to the resolution. The result of the Postal Ballot will be declared within two working days from the conclusion of the Postal Ballot viz. on or before **Friday**, **August 28, 2026** at the Corporate Office of the Company by the Chairperson and in his absence by any Director of the Company or by the Company Secretary. After declaration, the result of the Postal Ballot will be published in the newspaper and will also be posted on the Company's website www.welspunliving.com, besides communicating the same to BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

8. Resolutions passed by the members through postal ballot are deemed to have been passed as if those were passed at a General Meeting of the members.

9. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective depository participants, and members holding shares in physical mode and have not updated their E-mail IDs with the Company, are requested to update the same by submitting a duly filled and signed Form ISR-1 along with the attachments mentioned therein and other relevant forms to the Company's Registrar and Share Registrar and Transfer Agent ("RTA") at the below mentioned address or e-mail.
   Address: MUFG Intime India Private Limited
   Unit: Welspun Living Limited,
   C 101, 247 Park, L B S Marg,
   Vikhroli (West), Mumbai-400 083.
   Email: rnt.helpdesk@ in.mpms.mufg.com

IMPORTANT NOTICE TO SHAREHOLDERS HOLDING SHARES IN PHYSICAL MODE:

10. SEBI vide its Master Circular No. SEBI/HO/MIRSD/ POD- 1/P/CIR/2024/37 dated May 07, 2024 and latest Master Circular No. HO/38/13/(4)2026-MIRSDPOD/I/4298/2026 dated February 06, 2026 as amended from time to time, has mandated that with effect from April 01, 2024, dividend to security holders who are holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after the shareholders furnish their PAN, contact details (postal address with PIN and mobile number), bank account details & specimen signature ("KYC") and choice of Nomination.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

11. The e-voting period commences on **Tuesday, July 28, 2026** from 09:00 AM (IST) and shall end on **Wednesday, August 26, 2026** at 05:00 PM (IST). During this period, members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on **Thursday, July 23, 2026** may cast their votes electronically. A person who is not a member as on the Cut-Off Date should treat this Notice for information purpose only. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date.

12. Voting through electronic means:

    The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting

		2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option. You will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "<u>Forgot User Details/Password?</u>"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to MAITHILI@MNAPCS.COM with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution / Authority Letter"** displayed under **"e-Voting"** tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to evoting@nsdl.co.in or companysecretary_wll@welspun.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to evoting@nsdl.co.in or companysecretary_wll@welspun.com.

3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By order of the Board

Sd/-
Shraddha Popat
Company Secretary
ACS 54561

Place: Mumbai
Dated: July 24, 2026

Registered Office
Welspun City, Village Versamedi,
Taluka Anjar, District Kutch,
Gujarat – 370 110
CIN: L17110GJ1985PLC033271

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 1

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors (the Board) had, at its meeting held on May 15, 2026, approved the appointment of Mr. Keyur Parekh (DIN: 10777907) as an Additional Director and Whole-time Director of the Company for a term of 5 (five) consecutive years effective June 01, 2026, liable to retire by rotation, subject to the approvals, as may be necessary.

Accordingly, approval of the Members is being sought on the terms, conditions and stipulations for the appointment of Mr. Keyur Parekh as a Whole-time Director of the Company and the remuneration payable to him. He is also designated as Key Managerial Personnel in line with Section 203 of the Companies Act, 2013.

Mr. Keyur Parekh joined Welspun Group on February 16, 2009 and is currently acting as a CEO of Global Business at Welspun Living Limited. He comes with over 28 years of professional experience. He has been with Welspun Group for more than 17 years, leading through complex global cycles with unwavering focus on operational discipline, sustainable growth, and long-term value creation, bringing a governance perspective that is grounded, stakeholder-aware, and built for endurance. He is also a Director at Welspun USA and Welspun Global Brands Limited.

In his current role, Mr. Parekh drives worldwide sales and marketing, channel development, end-to-end supply chain, global sourcing and manufacturing, and market foresight across the Home Textiles, Advanced Textiles and Floor Textile businesses spanning every major continent. He has forged strategic brand collaborations, deep retail partnerships and hospitality chain tie-ups worldwide, while advancing digital and omni-channel initiatives that broaden Welspun's global consumer reach.

Before this, Mr. Parekh served as President and Global Head of the Home Textiles business, laying the foundation that underpins the company's worldwide presence today.

Mr. Parekh holds a postgraduate degree in Business Management, Executive Leadership Program from IIM Bangalore and Design Thinking certification from the Massachusetts Institute of Technology (MIT), USA.

The Company has received notice under Section 160 of the Act proposing Mr. Keyur Parekh's candidature as a Director of the Company. Mr. Keyur Parekh is neither disqualified from being appointed as a Director in terms of Section 164(2) of the Act, nor debarred from holding the office of director by virtue of any SEBI order or any other such authority and has given all the necessary declarations and confirmation including his consent to be appointed on the Board of the Company.

The brief details about the proposed appointment & remuneration of Mr. Keyur Parekh are given herein:

Tenure of Appointment	June 01, 2026 till May 31, 2031
Particulars	**Remuneration (Amount in ₹)***
Fixed (Rs.)	3,37,87,500
Variable (Rs.)	1,12,62,500
Total	**4,50,50,000**
Gratuity	As per Statutory Regulation
*Note 1: The % of variable pay is linked to the performance of the employee as well as the performance of the Company Note 2: Mr. Parekh is eligible for perquisites, allowances and ESOPs/LTIPs as may be applicable, in line with the Company policy.	
Other Details :	
Minimum Remuneration	In the absence or inadequacy of the profits in any financial year, the Company shall be entitled to pay to Mr. Keyur Parekh the remuneration referred to above, as may be revised from time to time, as minimum remuneration by way of salary, perquisites, allowances and other benefits, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, including Schedule V thereto (as amended from time to time).
Annual Revision	Subject recommendation of the Nomination and Remuneration Committee, the Board of Directors shall approve an annual revision upto 15% of the remuneration year on year for Mr. Keyur Parekh, effective from June 01, 2026, after taking into consideration the performance of the Company, his individual performance, and vary, alter, increase, enhance or widen the scope of such remuneration from time to time, in compliance with provisions of the Act and the rules made thereunder, as amended from time to time.
Maximum Remuneration	Except with the permission of the Members, the remuneration paid shall not exceed the limits specified under the provisions of Section 197 and other applicable provisions of the Act read with Schedule V of the Act.
Nature of Duties and other conditions	➢ The Whole-time Director shall perform such duties as shall from time to time be entrusted to him by the Board / Managing Director,

	subject to superintendence, guidance and control of the Managing Director / Board. ➢ The Whole-time Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors. ➢ The Whole-time Director shall adhere to the Company's Code of Conduct.
Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	➢ Mr. Parekh holds 48193 equity shares of the Company.
Relationship with other Directors / Key Managerial Personnel	➢ Mr. Parekh is not related to other Director (s) / Key Managerial Personnel(s) of the Company.
Directorships of other Boards as on date of Postal Ballot Notice	➢ Welspun Global Brands limited
Membership / Chairmanship of Committees of other Boards as on date of Postal Ballot Notice	➢ Welspun Global Brands Limited • Audit Committee – Member • Finance & Administration Committee – Member
Listed entities from which the Director has resigned in the past three years	➢ Not applicable

The Board of Directors is of the view that the remuneration payable is commensurate with companies similar in size and scale in the industries as well as with the growth in business of the Company.

None of the directors or the key managerial personnel of the Company or their relatives except Mr. Keyur Parekh, himself may be deemed to be concerned or interested in this resolution.

The Board recommends the resolution set forth at Item No. 1 for the approval of the Members.

By order of the Board

Sd/-
Shraddha Popat
Company Secretary
ACS 54561

Place: Mumbai
Dated: July 24, 2026

Registered Office
Welspun City, Village Versamedi,
Taluka Anjar, District Kutch,
Gujarat – 370 110
CIN: L17110GJ1985PLC033271