

WLL/SEC/2026

July 24, 2026

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNLIV)
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Dear Sir / Madam,

Sub: Outcome of the meeting of the Board of Directors of Welspun Living Limited (the Company) held on July 24, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the Board of Directors at its meeting today, i.e. Friday, July 24, 2026, has, inter alia:

A) Approved the transfer of stake of Welspun Captive Power Generation Limited (WCPGL) to Welspun Corp Limited (WCL):

Approved the transfer of 51% stake held by the Company in “**Welspun Captive Power Generation Limited**” (“**WCPGL**”), comprising of 1,50,64,213 (One Crore Fifty Lakh Sixty-Four Thousand Two Hundred and Thirteen) equity shares of face value Rs. 10/- (Rupees Ten only) each, **to Welspun Corp Limited (WCL), a promoter group Company**, at a consideration of Rs. 67.66 Crores (Rupees Sixty-Seven Crore and Sixty-Six Lakhs Only), subject to such statutory, regulatory, and other approvals as may be applicable. The proposed transfer is intended to be completed by August 31, 2026.

The aforesaid transaction has been approved as part of the Company's strategic initiative towards increasing the use of renewable and green energy. Further, as previously intimated to the Stock Exchanges vide letter dated **March 19, 2026**, the transmission line connecting the group captive power plant has become operational, enabling the Company to receive renewable energy from the said facility.

Upon completion of the above transaction, WCPGL will cease to be a Subsidiary of the Company and will become an Associate Company.

The details as required for Agenda A under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with

Welspun Living Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

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E-mail: companysecretary_wil@welspun.com | Website: www.welspunliving.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F: +91 28 3627 9010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191. India

T: +91 26 0243 7437 | F: +91 26 0224 37088

Corporate Identity Number: L17110GJ1985PLC033271

SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time is annexed herewith as 'Annexure I' to this letter, respectively.

B) Approved the Capital Expenditure for De-bottlenecking & Modernization Project at Anjar facility.

Approved the capital expenditure for De-bottlenecking & Modernisation Project at the Company's plant at Anjar amounting to Rs. 121 Crore.

The aforesaid capital expenditure has been approved in view of replacing the old technology with new and advanced technology. This advancement is done with a view to meet market demands and better utilisation of plants.

The meeting of the Board of Directors commenced at 05:30 P.M. and the abovementioned agenda items were approved by the Board of Directors at 06:30 P.M.

You are kindly requested to take the above on record.

Thanking you.

Yours faithfully,
For **Welspun Living Limited**

Shraddha Papat
Company Secretary
ACS: 54561

Annexed: as above

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Annexure I

Sr. No.	Particulars	Details															
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Total Income, Turnover, Revenue and Net worth of Welspun Captive Power Generation Limited ("WCPGL") as on March 31, 2026. <table border="1"> <thead> <tr> <th>Particulars</th><th>(Rs.in Crore for WCPGL)</th><th>Percentage of contribution in the Company.</th></tr> </thead> <tbody> <tr> <td>Total Income</td><td>123.28</td><td>1.30</td></tr> <tr> <td>Turnover</td><td>109.95</td><td>1.17</td></tr> <tr> <td>Revenue</td><td>109.95</td><td>1.17</td></tr> <tr> <td>Net Worth</td><td>196.00</td><td>4.11</td></tr> </tbody> </table> The Company holds currently 77% equity stake in WCPGL	Particulars	(Rs.in Crore for WCPGL)	Percentage of contribution in the Company.	Total Income	123.28	1.30	Turnover	109.95	1.17	Revenue	109.95	1.17	Net Worth	196.00	4.11
Particulars	(Rs.in Crore for WCPGL)	Percentage of contribution in the Company.															
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Turnover	109.95	1.17															
Revenue	109.95	1.17															
Net Worth	196.00	4.11															
2	Date on which the agreement for sale has been entered into;	Will be executed by August 31, 2026															
3	The expected date of completion of sale/disposal;	August 31, 2026															
4	Consideration received from such sale/disposal;	Rs. 67.66 Crore															
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Welspun Corp Limited, a promoter group company.															
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The proposed transaction of WCPGL will fall under related party transaction as WCPGL is a subsidiary of the Company and the buyer, Welspun Corp Limited is a promoter group company. Further, the proposed acquisition will be executed on an arms' length basis.															
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including	Not applicable															

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	compliance with regulation 37A of LODR Regulations.	
8	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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