



Dare to Commit

WIL/SEC/2015

July 02, 2015

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code - 514162)	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : WELSPUNIND)
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Dear Sir/Madam,

Credit Ratings upgraded

Please be informed that Welspun India Limited's credit rating of "CARE A+" in respect of long term bank facilities has been revised to "CARE AA-", by Credit Analysis & Research Limited. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.

Also, the Company's credit rating of "CARE A1" in respect of short term bank facilities has been revised to "CARE A1+", by Credit Analysis & Research Limited. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Please take note of the same.

Thanking You,

Yours' faithfully,

For Welspun India Limited

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Corporate Identification No.: L17110GJ1985PLC033271