

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Welspun Corp Limited
2.	Name of the acquirer(s)	Krishiraj Trading Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Welspun Fintrade Private Limited
	b. Proposed date of acquisition	December 10, 2013 onwards (in one or more trenches) till January 31, 2014)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	22,145,791
	d. Total shares to be acquired as % of share capital of TC	8.42%
	e. Price at which shares are proposed to be acquired	The prevailing market price on the date of transaction/ Closing market price on the day preceding the date of the transaction
	f. Rationale, if any, for the proposed transfer	Inter se off-market transfer within promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, frequently traded National Stock Exchange of India Limited Volume Weighted Average Market Price: Rs. 36.22
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration enclosed by way of Annexure A
9.	Declaration by the acquirer, that the transferor	Declaration enclosed by way of Annexure A



	and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration enclosed by way of Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	– Acquirer(s) and PACs (other than sellers)(*) Krishiraj Trading Limited	27,807,095	10.58%	49,952,886	19.00%
	– Seller (s) Welspun Fintrade Private Limited	22,145,791	8.42%	Nil	0.00%

For Krishiraj Trading Limited


L T Hotwani
Director

Date: December 3, 2013

Place: Mumbai



KRISHIRAJ TRADING LIMITED

Regd. Office: Survey No. 76, Village Morai, Vapi, Valsad, Gujarat – 396 191.

Annexure A

KTL/SEC/2013

December 3, 2013

Bombay Stock Exchange Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 10(5) in respect of proposed acquisition by us (acquirer/ constituent of Welspun's Promoter Group) of 22,145,791 equity shares of Welspun Corp Limited (Target Company) held by Welspun Fintrade Private Limited (transferee/constituent of Welspun's Promoter Group) under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the captioned subject matter, we, Krishiraj Trading Limited (acquirer) do hereby declare the following:

- that the acquisition price would not be higher by more than 25% of the price computed as per the applicable provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Krishiraj Trading Limited

Director

