WELSPUN

Dare to Commit

WELSPUN Projects Ltd.
(Formerly Known as MSK Projects (India) Ltd.)

WPL/SEC/2012 **September 28, 2012**

To,

Bombay Stock Exchange Ltd, 1st Floor, Rotunda Bldg, Dalal Street, Fort Mumbai - 400 001 **Scrip Code: 532553**	**National Stock Exchange of (I) Ltd.,** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Symbol: WELPROJ**	**Vadodara Stock Exchange Ltd** 'Fortune Towers', Sayajigunj, Vadodara – 390 005

Dear Sirs,

Re: Compliance of the Clause 31 of the Listing Agreement

In compliance with the Clause 31 of the Listing Agreement, we submit herewith the proceedings in short of the 18th Annual General Meeting of the Company held on Friday, September 28, 2012 at the Registered Office of the Company at Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370 110:

1. Members have approved and adopted the audited annual accounts of the Company for the year ended March 31, 2012 together with the Auditor's Report and Director's Report thereon.

2. Members by the Ordinary Resolution have approved the appointment of M/s Chandrakant & Sevantilal & J K Shah & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

3. The Members have approved the re-appointment of following directors:

   Mr. A K Dasgupta - Re-appointed as Director
   Mr. Nirmal Gangwal - Re-appointed as Director

4. Members by the Ordinary Resolution have approved the appointment of Mr. Mohan Tandon, Mr. Rajesh Mandawewala and Mr. Sandeep Garg as director of the Company, pursuant to section 257 of the Companies Act, 1956.

5. Members by the Special Resolution have approved the appointment of Mr. Sandeep Garg as Managing Director of the Company for a period of 5 years w.e.f. July 16, 2012 and grant of Employee Stock Options ("ESOP") to the Managing Director

6. Members by the Ordinary Resolution approved appointment of Mr. Atul Desai as director of the Company pursuant to section 257 of the companies Act, 1956.

WELSPUN PROJECTS LIMITED

Registered Office
Welspun City,
Village Versamedi,
Taluka Anjar,
Gujarat - 370 110
Tel.: +91 2836 279071, 74, 41, 44
Fax : +91 2836 279060
website: www.welspunprojects.com

Corporate Office : Welspun House, 3rd Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, INDIA Tel: +91 22 66136000 Fax: +91 22 24908020

Kindly note that the proceedings in detail will be sent to you after the same are signed by Chairman of the meeting.

Thanking you

Yours faithfully,
For **Welspun Projects Limited**

Rajendra Sawant
Company Secretary

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