



Dare to Commit

WICL/SEC/2013/-75

May 15, 2013

To,

Bombay Stock Exchange Ltd.**Scrip Code: 533252**Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001.**National Stock Exchange of India Ltd.****Stock Symbol : WELINV, Series : EQ**Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Audited Financial Results for the year ended 31st March 2013.

Please find enclosed herewith Audited Financial Results along with Segment Report for the year ended 31st March, 2013. The above results duly reviewed by the Audit Committee have been approved by the Board of Directors of the Company at their meeting today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Welspun Investments and Commercials Limited****Jeevan Mondkar****Company Secretary**

Encl : as above

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WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD. OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110.

CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013.

PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

(Rs. In lakhs)

Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	For the year ended 31/03/2013	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net sales/ Income from operations	181.47	20.27	442.01	289.99	667.94
2	Expenses					
	(a) Purchases of stock - in - trade	163.64	-	402.80	163.64	402.80
	(b) Employees benefits expense	4.59	4.64	4.10	18.44	17.75
	(c) Rent expense	2.23	2.22	1.88	8.90	7.49
	(d) Professional fees	1.54	0.21	0.48	2.12	3.08
	(e) Other expenses	0.76	3.04	1.63	8.68	8.18
	Total expenses	172.76	10.11	410.89	201.78	439.30
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	8.71	10.16	31.12	88.21	228.64
4	Other income	-	-	0.31	-	0.72
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	8.71	10.16	31.43	88.21	229.36
6	Finance costs	-	3.96	31.91	33.68	131.93
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	8.71	6.20	(0.48)	54.53	97.43
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	8.71	6.20	(0.48)	54.53	97.43
10	Tax expenses:					
	- Current tax	(1.28)	(0.51)	-	(4.96)	-
	- MAT credit entitlement	2.44	-	-	2.44	-
	- Deferred tax	(0.02)	-	-	(0.02)	(0.02)
	- Excess/ (short) provision of tax in respect of earlier years	-	-	(0.21)	-	(0.21)
11	Net profit from ordinary activities after tax (9 - 10)	9.85	5.69	(0.69)	51.99	97.20
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11 + 12)	9.85	5.69	(0.69)	51.99	97.20
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves				2,370.41	2,318.42
16	Earnings per share (EPS)					
	Basic and diluted EPS (Rs.)	0.27	0.16	(0.02)	1.42	2.66

Part II

Sr. No.	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	For the year ended 31/03/2013	For the year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- Number of shares	1,045,933	1,119,789	1,992,769	1,045,933	1,992,769
	- Percentage of shareholding	28.62%	30.64%	54.53%	28.62%	54.53%
2	Promoters and Promoter Group Shareholding:					
	(a) Pledged / encumbered :					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered :					
	- Number of shares	2,608,543	2,534,687	1,661,707	2,608,543	1,661,707
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.38%	69.36%	45.47%	71.38%	45.47%
	See accompanying notes to the financial results					

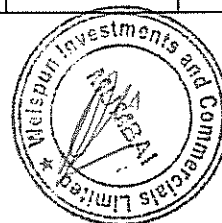


	Particulars	3 months ended 31/03/2013
B	INVESTORS' COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed off during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	For the year ended 31/03/2013	Previous year ended 31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue					
Finance	16.35	20.27	38.71	124.87	264.64
Non Finance	165.12	-	403.30	165.12	403.30
Net sales/ Income from operations	181.47	20.27	442.01	289.99	667.94
Segment Results					
Finance	15.96	16.31	6.80	90.79	132.32
Non Finance	1.48	-	0.50	1.48	0.50
Unallocated	(8.73)	(10.11)	(7.78)	(37.74)	(35.39)
Total profit before tax	8.71	6.20	(0.48)	54.53	97.43
Capital Employed					
Finance	2,287.26	2,710.00	2,647.16	2,287.26	2,647.16
Non Finance	0.25	0.25	0.25	0.25	0.25
Unallocated	448.35	15.75	36.46	448.35	36.46
Total	2,735.86	2,726.00	2,683.87	2,735.86	2,683.87



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at 31/03/2013 (Audited)	As at 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	365.45	365.45
	(b) Reserves and surplus	2,370.41	2318.42
		2,735.86	2683.87
2	Current liabilities		
	(a) Short term borrowings	0.00	1,012.00
	(b) Other current liabilities	5.59	41.62
		5.59	1,053.62
	Total	2,741.45	3,737.49
B	ASSETS		
1	Non - current assets		
	(a) Non - current investments	2,017.06	2,377.56
	(b) Deferred tax assets (net)	-	0.02
	(c) Long-term loans and advances	11.20	-
		2,028.26	2,377.58
2	Current assets		
	(a) Cash and cash equivalents	710.11	508.02
	(b) Short - term loans and advances	2.88	804.01
	(c) Other current assets	0.20	47.88
		713.19	1,359.91
	Total	2,741.45	3,737.49

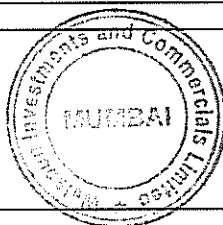
Notes: 1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on **15 May 2013**.

2) The figures for the quarter ended March 31 2013 represents the difference between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

Place: Mumbai

Date: 15th May 2013



By order of Board of Directors

Director