



WICL/SEC/2012/-36

May 25, 2012

To,

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Sub.: Audited Financial Results for the year ended 31st March 2012.

Please find enclosed herewith Audited Financial Results along with Segment Report for the year ended 31st March, 2012. The above results duly reviewed by the Audit Committee have been approved by the Board of Directors of the Company at their meeting today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Welspun Investments and Commercials Limited****Jeevan Mondkar****Company Secretary**

Encl : as above

Corporate Office:

Welspun House, 7th Floor

Kamala City

Senapati Bapat Marg, Lower Parel

Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000

Fax: +91-22-24908020

E-mail: welspun@bom2.vsnl.net.in

URL: www.welspuninvestments.com

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD. OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110
CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013

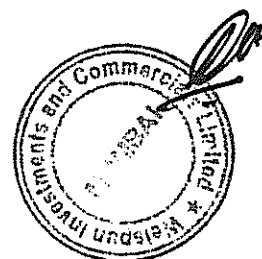
₹ In lakhs
PART I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2012

	Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	For the year ended 31.03.2012	For the year ended 31.03.2011
	(Refer notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales/ Income from Operations	442.01	42.97	37.08	667.94	317.02
2	Expenses					
	(a) Purchases of stock - in - trade	402.80	-	-	402.80	146.19
	(b) Employee benefits expense	4.10	4.02	-	17.75	-
	(c) Rent Expense	1.88	1.87	-	7.49	-
	(d) Professional Fees	0.48	1.63	-	3.08	0.48
	(e) Other expenses	1.63	2.47	0.82	8.18	26.14
	Total expenses	410.89	9.99	0.82	439.30	172.81
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	31.12	32.98	36.26	228.64	144.21
4	Other Income	0.31	-	-	0.72	-
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	31.43	32.98	36.26	229.36	144.21
6	Finance costs	31.91	29.28	28.08	131.93	28.08
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(0.48)	3.70	8.18	97.43	116.13
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7 - 8)	(0.48)	3.70	8.18	97.43	116.13
10	Tax expense					
	- Current Tax	-	-	5.00	-	(5.60)
	- Deferred Tax	-	-	(0.02)	(0.02)	(0.02)
	- Excess/ (short) provision of tax in respect of earlier years	(0.21)	-	-	(0.21)	-
11	Net profit / (loss) from ordinary activities after tax (9 - 10)	(0.69)	3.70	13.16	97.20	110.51
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(0.69)	3.70	13.16	97.20	110.51
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,318.42	2,221.22
16	Earnings per share					
	Basic and diluted EPS before and after extraordinary items	(0.02)	0.10	0.36	2.66	3.02

Part II
SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1,992,769	1,992,769	1,992,769	1,992,769	1,992,769
	- Percentage of shareholding	54.53%	54.53%	54.53%	54.53%	54.53%
2	Promoters and Promoter Group Shareholding **					
	(i) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	(ii) Non - encumbered					
	- Number of shares	1,661,707	1,661,707	1,661,707	1,661,707	1,661,707
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	45.47%	45.47%	45.47%	45.47%	45.47%
	See accompanying note to the financial results					

	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the begning of the quarter	NIL
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	NIL



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lakhs

Particulars	3 months ended 31/03/2012	Preceding 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011 in the previous year	For the year ended 31.03.2012	For the year ended 31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
Finance	38.71	42.97	37.08	264.64	170.63
Non Finance	403.30	-	-	403.30	146.39
Net Sales/ Income from operations	442.01	42.97	37.08	667.94	317.02
Segment Results					
Finance	6.80	13.60	8.18	132.32	142.15
Non Finance	0.50	-	-	0.50	0.20
Unallocated	(7.78)	(9.90)	-	(35.39)	(26.22)
Total Profit Before Tax	(0.48)	3.70	8.18	97.43	116.13
Capital Employed					
Finance	2,647.16	2,670.60	2,559.33	2,647.16	2,559.33
Non Finance	0.25	0.25	0.25	0.25	0.25
Unallocated	27.68	0.90	13.88	27.68	13.88
Total	2,675.09	2,671.75	2,573.46	2,675.09	2,573.46

STATEMENT OF ASSETS AND LIABILITIES

₹ in lakhs

Particulars		As at 31.03.12	As at 31.03.11
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	365.45	365.45
	(b) Reserves and surplus	2318.42	2221.22
		2683.87	2586.67
2	Current liabilities		
	(a) Short term borrowings	1,012.00	2,102.00
	(b) Other current liabilities	41.62	76.04
		1,053.62	2,178.04
	Total	3,737.49	4,764.71
B	ASSETS		
1	Non - current assets		
	(a) Non - current investments	2,377.56	2,180.49
	(b) Deferred tax assets (net)	0.02	0.03
		2,377.58	2,180.52
2	Current assets		
	(a) Cash and cash equivalents	508.03	1,476.38
	(b) Short - term loans and advances	804.01	1,101.93
	(c) Other current assets	47.87	5.88
		1,359.91	2,584.19
	Total	3,737.49	4,764.71

- Note:**
- 1) The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on 25 May 2012.
 - 2) The figures for the quarter ended March 31 2012 represents the difference between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
 - 3) Previous year / period's figures have been regrouped and rearranged, wherever necessary.

By order of Board of Directors



Director

Place : Mumbai
Date : 25 May 2012