



WICL/SEC/2011/-08

May 30, 2011

To,

Bombay Stock Exchange Ltd.
Scrip Code: 533252
 Department of Listing,
 P. J. Towers, Dalal Street,
 Mumbai - 400 001.

National Stock Exchange of India Ltd.
Stock Symbol : WELINV, Series : EQ
 Exchange Plaza, Bandra-Kurla Complex,
 Bandra (E),
 Mumbai - 400 051.

Dear Sirs,

Sub.: Audited Financial Results for the year ended 31st March 2011.

Please find enclosed herewith Audited Financial Results along with Segment Report for the year ended 31st March, 2011. The above results duly reviewed by the Audit Committee have been approved by the Board of Directors of the Company at their meeting today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Welspun Investments and Commercials Limited**

Jeevan Mondkar
Company Secretary
 Encl : as above

Corporate Office:

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 Kamala City
 Senapati Bapat Marg, Lower Parel
 Mumbai - 400 013, INDIA.

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WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110
CORP OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI-400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

(Rs. in lakhs)

Sr. No.	Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
1	Net Sales / Income from Operations	288.94	514.40
2	Expenditure		
a.	Purchase of Traded Goods	146.19	312.27
b.	Other Expenditure	26.62	14.99
	Total	172.81	327.26
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	116.13	187.14
4	Other Income	-	-
5	Profit before Interest and Exceptional Items (3+4)	116.13	187.14
6	Interest	-	-
7	Profit after Interest but before Exceptional Items (5-6)	116.13	187.14
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before Tax (7-8)	116.13	187.14
10	Tax Expenses:		
-	Current Tax	(5.60)	(43.75)
-	Deferred Tax	(0.02)	0.05
11	Net Profit from Ordinary Activities after Tax (9-10)	110.51	143.44
12	Extraordinary Items	-	-
13	Net Profit for the Period (11-12)	110.51	143.44
14	Paid-up Equity Share Capital (Face Value of shares Rs. 10)	365.45	365.45
15	Reserves excluding Revaluation Reserves	2221.22	2,110.72
16	Earnings Per Share (EPS) (in Rs.)		
	Basic and Diluted EPS before and after Extraordinary Items	3.02	3.93
17	Public Shareholding:		
a)	Number of Shares	1,992,769	2,029,019
b)	Percentage of Shareholding	54.53%	55.52%
18	Promoters and Promoter Group Shareholding:		
a.	Pledged/Encumbered		
-	Number of Shares	NIL	NIL
-	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL
-	Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL
b.	Non-Encumbered		
-	Number of Shares	1,661,707	1,625,457
-	Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%
-	Percentage of Shares (as a % of the total Share capital of the Company)	45.47%	44.48%

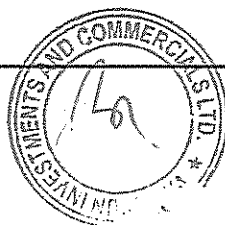
Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 30 May 2011
- The Company had no investor complaints pending at the beginning and end of the quarter. Two complaints were received and disposed off during the quarter.
- Previous year's figures have been regrouped and rearranged, wherever necessary.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	For the year ended 31.03.11 (Audited)	For the year ended 31.03.10 (Audited)
Segment Revenue		
Finance	142.55	201.70
Non Finance	146.39	312.70
Net Sales/ Income from operations	288.94	514.40
Segment Results		
Finance	142.15	201.69
Non Finance	0.20	0.43
Unallocated	(26.22)	(14.98)
Total Profit Before Tax	116.13	187.14
Capital Employed		
Finance	4,686.60	2,204.11
Non Finance	0.25	200.75
Unallocated	27.09	71.30
Total	4,713.94	2,476.17



WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

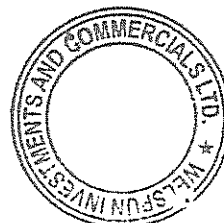
(Rs. in lakhs)

Particulars	As at 31.03.11 (Audited)	As at 31.03.10 (Audited)
Shareholders' Funds		
Capital	365.45	365.45
Reserves and Surplus	2,221.22	2,110.72
Loan Funds		
Unsecured loans	2,127.27	-
TOTAL	4,713.94	2,476.17
Fixed Assets	-	-
Investments	2,180.49	1,315.31
Deferred Tax Assets	0.03	0.05
Current Assets, Loans and Advances		-
Inventories	-	-
Sundry Debtors	-	-
Cash and Bank Balances	1,476.38	64.66
Other Current Assets	5.88	0.53
Loans and Advances	1,151.28	1,139.90
	2,633.54	1,205.09
Less: Current Liabilities and Provisions		
Current Liabilities	50.77	0.53
Provisions	49.35	43.75
	100.12	44.28
Net Current Assets	2,533.42	1,160.81
TOTAL	4,713.94	2,476.17

By order of Board of Directors



B. K. Goenka
Director



Place: Mumbai
Date: 30 May 2011