



WICL/SEC/2010/-05

February 14, 2011

To,

Bombay Stock Exchange Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs,

Sub.: Un-audited financial results for the quarter and nine months ended December 31, 2010

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited financial results for the quarter and nine months ended December 31, 2010 as approved by the Board of Directors of the Company at their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Welspun Investments and Commercials Limited

Jeevan Mondkar

Company Secretary

Encl : As Above

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2010

Sr. No.	Particulars	(Rs. in lakhs)		
		For the quarter ended 31.12.10 (unaudited)	For the nine months ended 31.12.10 (unaudited)	For the year ended 31.03.10 (Audited)
1	Net Sales / Income from Operations	24.97	279.94	514.40
2	Expenditure	-	-	-
a.	Purchase of Traded Goods	-	146.19	312.27
b.	Other Expenditure	22.32	25.60	14.99
	Total	22.32	171.79	327.23
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	2.65	107.95	187.14
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2.65	107.95	187.14
6	Interest	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	2.65	107.95	187.14
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	2.65	107.95	187.14
10	Tax Expenses:	-	-	-
-	- Current Tax	(0.40)	(10.60)	(43.75)
-	- Deferred Tax	-	-	0.05
11	Net Profit from Ordinary Activities after Tax (9-10)	2.25	97.35	143.44
12	Extraordinary Items	-	-	-
13	Net Profit for the Period (11-12)	2.25	97.35	143.44
14	Paid-up Equity Share Capital (Face Value of shares Rs. 10)	355.45	355.45	355.45
15	Reserves excluding Revaluation Reserves	-	-	2,110.72
16	Earnings Per Share (EPS) (in Rs.)	-	-	-
	Basic and Diluted EPS before and after Extraordinary Items	0.06	2.66	3.93
17	Public Shareholding:	-	-	-
a)	Number of Shares	1,992,769	1,992,769	2,029,019
b)	Percentage of Shareholding	54.53%	54.53%	55.52%
18	Promoters and Promoter Group Shareholding:	-	-	-
a.	Pledged/Encumbered	-	-	-
-	- Number of Shares	NIL	NIL	NIL
-	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL
-	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL
b.	Non-Encumbered	-	-	-
-	- Number of Shares	1,661,707	1,661,707	1,625,457
-	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%
-	- Percentage of Shares (as a % of the total Share capital of the Company)	45.47%	45.47%	44.43%

Notes:

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14 February, 2011
- In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter and nine months ended 31 December 2010.
- This being the first year of listing, figures for the corresponding previous quarter and nine months ended 31 December 2009 are not available for comparison.
- The Company had no investor complaints pending at the beginning and end of the quarter. Four complaints were received and disposed off during the quarter.
- Previous period's figures have been regrouped and rearranged, wherever necessary.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	(Rs. in lakhs)		
	For the quarter ended 31.12.10 (unaudited)	For the nine months ended 31.12.10 (unaudited)	For the year ended 31.03.10 (Audited)
Segment Revenue			
Finance	24.97	133.55	201.70
Non Finance	-	146.33	312.70
Net Sales/ Income from operations	24.97	279.94	514.40
Segment Results			
Finance	2.65	107.75	166.70
Non Finance	-	0.20	0.44
Total Profit Before Tax	2.65	107.95	187.14
Capital Employed			
Finance	2,371.18	2,371.18	2,258.25
Non Finance	200.75	200.75	200.75
Unallocated	1.59	1.59	7.17
Total	2,573.52	2,573.52	2,475.17

By order of Board of Directors

B. K. Goenka
Director



Place Mumbai
Date: 14 February, 2011