



WICL/SEC/2011/-24

November 8, 2011

To,

Bombay Stock Exchange Ltd.
Scrip Code: 533252
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Stock Symbol : WELINV, Series : EQ
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Un-audited financial results for the quarter and the half year ended September 30, 2011

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited financial results for the quarter and the half year ended September 30, 2011 as approved by the Board of Directors of the Company at their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Welspun Investments and Commercials Limited

Jeevan Mondkar**Company Secretary**

Encl : As Above

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WELSPUN INVESTMENTS AND COMMERCIALS LIMITED						
REGD. OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT - 370110						
CORPORATE OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI - 400013						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011						
(Rs. in lakhs)						
Sr. No.	Particulars	For the quarter ended 30.09.2011 (Unaudited)	For the quarter ended 30.09.2010 (Unaudited)	For the half year ended 30.09.2011 (Unaudited)	For the half year ended 30.09.2010 (Unaudited)	For the year ended 31.03.2011 (Audited)
1	Net sales / Income from operations	102.06	241.46	112.63	254.97	288.94
2	Expenditure					
	a. Purchase of traded goods	-	146.19	-	146.19	146.19
	b. Employees costs	6.03	-	9.63	-	-
	c. Rent expenses	1.87	-	3.74	-	-
	d. Other expenditure	3.42	2.94	5.04	3.48	26.62
	Total expenditure	11.32	149.13	18.41	149.67	172.81
3	Profit from operations before other income, interest and exceptional items (1-2)	90.74	92.33	94.22	105.30	116.13
4	Other income	-	-	-	-	-
5	Profit before interest and exceptional items (3+4)	90.74	92.33	94.22	105.30	116.13
6	Interest (net)	-	-	-	-	-
7	Profit after interest but before exceptional items (5-6)	90.74	92.33	94.22	105.30	116.13
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	90.74	92.33	94.22	105.30	116.13
10	Tax expenses:					
	- Current tax	-	(5.87)	-	(10.20)	(5.60)
	- Deferred tax	-	-	(0.02)	-	(0.02)
11	Net profit from ordinary activities after tax (9-10)	90.74	86.46	94.20	95.10	110.51
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period / year (11-12)	90.74	86.46	94.20	95.10	110.51
14	Paid-up equity share capital (Face value of shares Rs. 10)	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding revaluation reserves					2,221.22
16	Earnings per share (EPS) (in Rs.)					
	Basic and diluted EPS before and after extraordinary items	2.48	2.37	2.58	2.60	3.02
17	Public shareholding:					
	a) Number of shares	1,992,769	2,028,959	1,992,769	2,028,959	1,992,769
	b) Percentage of shareholding	54.53%	55.52%	54.53%	55.52%	54.53%
18	Promoters and promoter group shareholding:					
	a) Pledged/Encumbered:					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered:					
	- Number of shares	1,661,707	1,625,517	1,661,707	1,625,517	1,661,707
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	45.47%	44.48%	45.47%	44.48%	45.47%

Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 8 November 2011.
- In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter ended 30.09.2011.
- The Company had no investor complaints pending at the beginning and end of the quarter. 11 complaints were received and disposed off during the quarter.
- Previous year / period's figures have been regrouped and rearranged, wherever necessary.

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)					
Particulars	For the quarter ended 30.09.2011 (Unaudited)	For the quarter ended 30.09.2010 (Unaudited)	For the half year ended 30.09.2011 (Unaudited)	For the half year ended 30.09.2010 (Unaudited)	For the year ended 31.03.2011 (Audited)
Segment Revenue					
Finance	102.06	95.08	112.63	108.59	142.55
Non Finance	-	146.38	-	146.38	146.39
Net sales / Income from operations	102.06	241.46	112.63	254.97	288.94
Segment Results					
Finance	101.96	92.13	112.44	105.10	142.15
Non Finance	-	0.20	-	0.20	0.20
Unallocated	(11.22)	-	(18.22)	-	(26.22)
Total profit before tax	90.74	92.33	94.22	105.30	116.13
Capital Employed					
Finance	3,808.25	2,370.69	3,808.25	2,370.69	4,686.60
Non Finance	0.25	200.90	0.25	200.90	0.25
Unallocated	18.20	(0.32)	18.20	(0.32)	27.09
Total	3,826.70	2,571.27	3,826.70	2,571.27	4,713.94
By order of Board of Directors					
<div style="display: flex; justify-content: space-between;"> <div>Place: Mumbai Date: 8 November 2011</div> <div>L. T. Hotwani Director</div> </div>					

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30.09.2011 (Unaudited)	As at 30.09.2010 Unaudited)
Shareholders' Funds		
Capital	365.45	365.45
Reserves and Surplus	2,315.43	2,205.82
Loan Funds		
Unsecured loans	1,145.82	-
TOTAL	3,826.70	2,571.27
Fixed Assets	-	-
Investments	2,717.53	1,451.52
Deferred Tax Assets	0.02	0.05
Current Assets, Loans and Advances		
Inventories	-	-
Sundry Debtors	-	146.39
Cash and Bank Balances	12.40	6.98
Other Current Assets	30.22	24.57
Loans and Advances	1,105.88	1,142.32
	1,148.50	1,320.26
Less: Current Liabilities and Provisions		
Current Liabilities	33.75	146.61
Provisions	5.60	53.95
	39.35	200.56
Net Current Assets	1,109.15	1,119.70
TOTAL	3,826.70	2,571.27

By order of Board of Directors



L. T. Hotwani
Director

Place: Mumbai
Date: 8 November 2011