



WICL/SEC/2010/-04

October 29, 2010

To,

Bombay Stock Exchange Ltd.
Scrip Code: 533252
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
Stock Symbol : WELINV, Series : EQ
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Un-audited financial results for the quarter and the half year ended September 30, 2010

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited financial results for the quarter and the half year ended September 30, 2010 as approved by the Board of Directors of the Company at their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Welspun Investments and Commercials Limited**

Jeevan Mondkar
Company Secretary

Encl : As Above

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WELSPUN INVESTMENTS AND COMMERCIALS LIMITED
REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2010

(Rs. in lakhs)

Sr. No.	Particulars	For the quarter ended 30.09.2010 (Unaudited)	For the half year ended 30.09.2010 (Unaudited)	For the year ended 31.03.2010 (Audited)
1	Net Sales / Income from Operations	241.46	254.97	514.40
2	Expenditure			
	a . Purchase of Traded Goods	146.19	146.19	312.27
	b . Other Expenditure	2.94	3.48	14.98
	Total	149.13	149.67	327.25
3	Profit from Operations Before Other Income, Interest and Exceptional Items (1-2)	92.33	105.30	187.14
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	92.33	105.30	187.14
6	Interest	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	92.33	105.30	187.14
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	92.33	105.30	187.14
10	Tax Expenses:			
	- Current Tax	(5.87)	(10.20)	(43.75)
	- Deferred Tax	-	-	0.05
11	Net Profit from Ordinary Activities after Tax (9-10)	86.46	95.10	143.44
12	Extraordinary Items	-	-	-
13	Net Profit for the Period (11-12)	86.46	95.10	143.44
14	Paidup Equity Share Capital (Face Value of shares Rs. 10)	365.44	365.44	365.44
15	Reserves excluding Revaluation Reserves			2,110.72
16	Earnings Per Share (EPS) (in Rs.)			
	a) Basic and Diluted EPS before and after Extraordinary Items	2.37	2.60	3.93
17	Public Shareholding:			
	a) Number of Shares	2,028,959	2,028,959	2,029,019
	b) Percentage of Shareholding	55.52%	55.52%	55.52%
18	Promoters and Promoter Group Shareholding:			
	a. Pledged/Encumbered			
	- Number of Shares	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL
	b. Non-Encumbered			
	- Number of Shares	1,625,517	1,625,517	1,625,457
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%
	- Percentage of Shares (as a % of the total Share capital of the Company)	44.48%	44.48%	44.48%

Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 29 October 2010.
- In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter and half year ended 30 September 2010.
- This being the first year of listing, figures for the corresponding previous quarter and half year ended 30 September 2009 are not available for comparison.
- The Company had no investor complaints pending at the beginning and end of the quarter. One complaint was received and disposed off during the quarter.
- Previous period's figures have been regrouped and rearranged, wherever necessary.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	For the quarter ended 30.09.2010 (Unaudited)	For the half year ended 30.09.2010 (Unaudited)	For the year ended 31.03.2010 (Audited)
Segment Revenue			
Finance	95.08	108.59	201.70
Non Finance	146.38	146.38	312.70
Net Sales/ Income from operations	241.46	254.97	514.40
Segment Results			
Finance	92.13	105.10	186.70
Non Finance	0.20	0.20	0.44
Total Profit Before Tax	92.33	105.30	187.14
Capital Employed			
Finance	2,370.69	2,370.69	2,268.25
Non Finance	200.90	200.90	200.75
Unallocated	(0.32)	(0.32)	7.17
Total	2,571.27	2,571.27	2,476.17

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at 30.09.2010 (Unaudited)
Shareholders' Funds	
Capital	365.45
Reserves and Surplus	2,205.82
Loan Funds	-
TOTAL	2,571.27
Fixed Assets	-
Investments	1,451.52
Deferred Tax Assets	0.05
Current Assets, Loans and Advances	
Inventories	-
Sundry Debtors	146.39
Cash and Bank Balances	6.98
Other Current Assets	24.57
Loans and Advances	1,142.32
	1,320.26
Less: Current Liabilities and Provisions	
Current Liabilities	146.61
Provisions	53.95
	200.56
Net Current Assets	1,119.70
TOTAL	2,571.27

By order of Board of Directors

B. K. Goenka
Director

Place: Mumbai
Date: 29 October 2010