

**WICL/SEC/2011/-14****August 5, 2011**

To,

Bombay Stock Exchange Ltd.**Scrip Code: 533252**Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001.**National Stock Exchange of India Ltd.****Stock Symbol : WELINV, Series : EQ**Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Sub.: Un-audited financial results for the quarter ended June 30, 2011

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited financial results for the quarter ended June 30, 2011 as approved by the Board of Directors of the Company at their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Welspun Investments and Commercial Limited****Jeevan Mondkar****Company Secretary**

Encl : As Above

Corporate Office:

Welspun House, 7th Floor

Kamala City

Senapati Bapat Marg, Lower Parel

Mumbai - 400 013, INDIA.

Tel: +91-22-66136000 / 24908000

Fax: +91-22-24908020

E-mail: welspun@bom2.vsnl.net.in

URL: www.welspuninvestments.com

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST. KUTCH, GUJARAT -370110

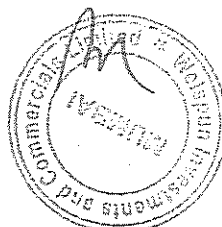
CORP OFFICE: 7TH FLOOR, WELSPUN HOUSE, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI-400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2011

				(Rs. in lakhs)	
Sr. No.	Particulars	For the quarter ended 30.06.11 (Unaudited)	For the year ended 31.03.11 (Audited)		
1	Net sales / Income from operations	16.15	288.94		
2	Expenditure				
	a. Purchase of traded goods	-	146.19		
	b. Employees costs	3.60	-		
	c. Rent expenses	1.87	-		
	d. Other expenditure	1.62	26.62		
	Total expenditure	7.09	172.81		
3	Profit from operations before other income, interest and exceptional items (1-2)	9.06	116.13		
4	Other income	-	-		
5	Profit before interest and exceptional items (3+4)	9.06	116.13		
6	Interest (net)	5.58	-		
7	Profit after interest but before exceptional items (5-6)	3.48	116.13		
8	Exceptional items	-	-		
9	Profit from ordinary activities before tax (7-8)	3.48	116.13		
10	Tax expenses:				
	- Current tax	-	(5.60)		
	- Deferred tax	(0.02)	(0.02)		
11	Net profit from ordinary activities after tax (9-10)	3.46	110.51		
12	Extraordinary items	-	-		
13	Net profit for the period (11-12)	3.46	110.51		
14	Paid-up equity share capital (Face value of shares Rs. 10)	365.45	365.45		
15	Reserves excluding revaluation reserves		2,221.22		
16	Earnings per share (EPS) (in Rs.)				
	Basic and diluted EPS before and after extraordinary items	0.09	3.02		
17	Public shareholding:				
	a) Number of shares	1,992,769	1,992,769		
	b) Percentage of shareholding	54.53%	54.53%		
18	Promoters and promoter group shareholding:				
	a) Pledged/Encumbered:				
	- Number of shares	NIL	NIL		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NIL	NIL		
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL		
	b) Non-Encumbered:				
	- Number of shares	1,661,707	1,661,707		
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%		
	- Percentage of shares (as a % of the total share capital of the Company)	45.47%	45.47%		

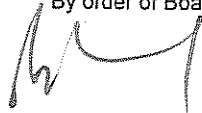
Notes :

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 5 August 2011.
- In accordance with the requirement of Clause 41 of the listing agreement with the stock exchange, the auditors have carried out a limited review of the aforesaid financial results for the quarter ended 30.06.2011.
- The Company was listed on 20 September 2010. As such, figures for the corresponding previous quarter ended 30 June 2010 are not available for comparison.
- The Company had no investor complaints pending at the beginning and end of the quarter. No complaints were received during the quarter.
- Previous year's figures have been regrouped and rearranged, wherever necessary.



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	For the quarter ended 30.06.11 (Unaudited)	For the year ended 31.03.11 (Audited)
Segment Revenue		
Finance	16.15	142.55
Non Finance	-	146.39
Net sales / Income from operations	16.15	288.94
Segment Results		
Finance	10.47	142.15
Non Finance	-	0.20
Unallocated	(6.99)	(26.22)
Total profit before tax	3.48	116.13
Capital Employed		
Finance	3,432.51	4,686.60
Non Finance	0.25	0.25
Unallocated	104.74	27.09
Total	3,537.50	4,713.94
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place: Mumbai</p> <p>Date: 5 August 2011</p> </div> <div align="right"> <p>By order of Board of Directors</p>  <p>B. K. Goenka Director</p> </div> </div>		